

SUPERIOR FINLEASE LIMITED

Regd. Office: 116, Surya Kiran Building, 19 K.G.Marg, New Delhi- 110001

CIN . L74899DL1994PLC061995, Email Id: superiorfinlease@gmail.com

Date: 14-11-2017

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001

Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange

4th Floor, Vibgyor Towers, Plot No. C-62

Bandra Kurla Complex, Bandra east

Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of the Board Meeting of Superior Finlease Limited held on Tuesday, 14th November, 2017.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Tuesday, 14th November, 2017, has considered and approved the Unaudited Standalone Financial Results for the Quarter and Period ended on 30th September, 2017.

We enclose herewith Unaudited Standalone Financial Results for the quarter and period ended on 30th September, 2017 along with Limited Review Report issued by M/s. V.N. Purohit & Co., Statutory Auditor of the company, thereon, for quarter and period ended on 30th September, 2017.

The Board Meeting commenced at 05:30 p.m. and concluded at 06:15 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking you,

For Superior Finlease Limited



(Anil Agarwal)

Director

DIN: 01373788

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2017

PARTICULARS	As at 30/09/2017	As at 31/03/2017
	UNAUDITED	AUDITED
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	300,10,000	300,10,000
(b) Reserves and surplus	(18,14,430)	(20,23,218)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	281,95,570	279,86,782
(2) Share application money pending allotment	-	-
(3) Non Current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	72,852	72,852
Sub-total - Non-current liabilities	72,852	72,852
(4) Current Liabilities		
(a) Short -Term Borrowings	92,09,220	90,09,220
(b) Trade payables	-	-
(c) Other Current Liabilities	12,09,014	12,62,397
(d) Short -Term Provisions	27,486	26,500
Sub-total -Current liabilities	104,45,720	102,98,117
TOTAL - EQUITY AND LIABILITIES	387,14,142	383,57,751
B. ASSETS		
(1) Non-current assets		
(a) Fixed Assets	-	-
(b) Non Current Investments	64,03,000	83,91,000
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loan & Advances	313,50,286	291,40,749
(e) Other non-current assets	-	-
Sub-total - Non-current assets	377,53,286	375,31,749
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivable	-	-
(d) Cash and Cash Equivalents	9,60,855	7,08,860
(e) Short-term loans and advances	-	1,17,141
(f) Other Current Assets	-	-
Sub-total - Current assets	9,60,855	8,26,002
TOTAL-ASSETS	387,14,142	383,57,751

For and on behalf of the board
Superior Finlease Limited

Anil Agarwal
Director
DIN: 01373788



Place: New Delhi
Date: 14/11/2017

Part I

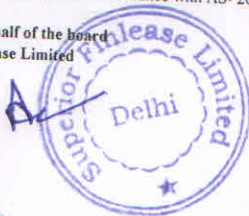
STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED AND THE SIX MONTH ENDED 30TH SEPTEMBER,2017

Particulars (Refer Note Below)	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year to date figures for current period ended 30/09/2017	Year to date figures for previous period ended 30/09/2016	Previous Year Ended (31/03/2017)
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(UnAudited)	(Un-Audited)	(Audited)
Revenue						
I. Revenue from Operations						
II. Other Income	5,60,899	5,59,468	3,99,693	11,20,367	7,70,187	17,62,093
III. Total Revenue (I+II)						
IV. Expenses	5,60,899	5,59,468	3,99,693	11,20,367	7,70,187	17,62,093
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employee Benefit Expenses	-	-	-	-	-	-
e) Finance Cost	98,837	65,696	97,494	1,64,533	1,72,494	3,89,222
f) Depreciation and amortisation expense	-	-	-	-	-	-
g) Rent	-	-	-	-	-	-
h) Listing Fees	96,000	-	-	-	-	-
i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,92,500	-	-	96,000	-	-
	38,255	2,47,884	1,69,571	2,92,500	-	-
				2,86,139	3,47,583	6,59,585
Total Expenses						
V. Profit /Loss before exceptional and extraordinary items and tax (III-IV)	5,25,592	3,13,580	2,67,065	8,39,172	5,20,077	10,48,807
VI. Exceptional Items	35,307	2,45,888	1,32,628	2,81,195	2,50,110	7,13,286
VII. Profit/Loss before extraordinary items and tax (V-VI)	-	-	-	-	-	-
VIII. Extraordinary items	35,307	2,45,888	1,32,628	2,81,195	2,50,110	7,13,286
IX. Profit before tax (VII-VIII)						
X. Tax expenses	35,307	2,45,888	1,32,628	2,81,195	2,50,110	7,13,286
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	(9,092)	(63,316)	-	(72,408)	-	(1,32,000)
Total tax expenses	(9,092)	(63,316)	-	(72,408)	-	(1,32,000)
XI. Profit/Loss for the period from continuing operations (IX-X)	26,216	1,82,572	1,32,628	2,08,788	2,50,110	8,00,965
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-	6,68,965
XIII. Tax expense of discontinuing operations	-	-	-	-	-	13,82,251
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)						
XVI. Paid up Equity Share Capital (Face value of Rs.10/- per share)	300,10,000	300,10,000	300,10,000	300,10,000	300,10,000	300,10,000
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(20,23,218)	(20,23,218)	(34,46,800)	(20,23,218)	(34,46,800)	(34,46,800)
XVIII. Earnings per share (of Rs. 10/- each) not Annualized						
(1) Basic	0.01	0.06	0.03	0.07	0.08	0.46
(2) Diluted	0.01	0.06	0.03	0.07	0.08	0.46

Notes :-

- The above Un-Audited Standalone Financial Results for the Quarter Ended 30.09.2017 have been Reviewed by the Audit Committee and approved by the board of directors at its board meeting held on 14.11.2017
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Un-Audited results have undergone with Limited Review Report received by the Statutory Auditors of the Company.
- EPS has been calculated in accordance with AS- 20 issued by ICAI.

For and on behalf of the board
Superior Finlease Limited



Anil Agarwal
Director
DIN: 01373788

Date: 14.11.2017
Place: New Delhi



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
Website : www.vnpaudit.com

LIMITED REVIEW REPORT

To,
Superior Finlease Limited
CIN: L74899DL1994PLC061995
Flat No. 116, Surya Kiran Building,
19, Kasturba Gandhi Marg
New Delhi -110001

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **SUPERIOR FINLEASE LIMITED** for the quarter ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
Partner
M. No. 014238



Place: Delhi
Date: 14/11/2017