



Pfizer Limited

The Capital, 1802 / 1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

November 10, 2017

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Press Release

Please find enclosed press release for the financial results for the quarter and half year ended September 30, 2017.

Please take the above on record.

Thanking you,

Yours truly,
For Pfizer Limited

Prajeet Nair
Company Secretary

Encl: A/a



Press Release
For immediate dissemination

Pfizer Limited Revenue from operations at ₹571.1 crore for the quarter ended September 30, 2017

Pfizer Limited announced its results for the quarter and half year ended September 30, 2017.

Revenues

Revenue from operations for the quarter ended September 30, 2017 were ₹571.1 crore as compared to ₹557.7 crore in the same period last year.

Revenue from operations for the half year ended September 30, 2017 were ₹1,003.7 crore as compared to ₹1,078.5 crore in the same period last year.

Sales for the quarter and half year ended September 30, 2017 are not comparable with that of previous quarters / periods mainly on account of:

1. Sales for the quarter ended September 30, 2017 is reported net of GST whereas revenue for the periods prior to this quarter was reported including excise duty.
2. Sales for the quarter and the half year ended September 30, 2017, when compared with the same period last year, has been impacted by discontinuation of Corex cough syrup and transition / divesture of certain brands last year.

Adjusting for the impact of the above, sales growth of 'continuing business' for the quarter and half year ended September 30, 2017 were 27% and 13% respectively.

Profits before other income, exceptional items and tax

Profit from operations (before other income, exceptional items and tax) for the quarter and half year ended September 30, 2017 were ₹151.2 crore and ₹212.6 crore respectively.

Profit after tax

Net Profit after tax (including other comprehensive income) for the quarter is ₹110.9 crore as against ₹126.7 crore in the same period last year. Net Profit after tax (including other comprehensive income) for the half year ended September 30, 2017 is ₹167.9 crore as against ₹207.0 crore in the same period last year.

The comparable quarter and half year ended September 30, 2016 had an exceptional income of ₹103.5 crore and ₹111.4 crore pertaining to income from transfer of four brands and sale of properties, net of related expenses.

For more information,

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About Pfizer Limited:

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

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