

Ref: InP/17-18/BM/071117

Date: 7<sup>th</sup> November, 2017

To  
MS. BHUVANA SRIRAM  
Relationship Manager,  
Corporate Relationship Department,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 023.

**Re: COMPANY CODE: 501298**

**Sub: OUTCOME OF BOARD MEETING HELD ON 7<sup>th</sup> NOVEMBER, 2017**

Dear Madam,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 7<sup>th</sup> of November, 2017 at the registered office of the Company at Kolkata:

**Approval of unaudited Financial Results by the Board of Directors**

- 1) Unaudited Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2017 (Annex 1).
- 2) Limited Review Report by the Auditors on the Standalone Financial Results (Annex 2).
- 3) Advertisement of extract of the Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 to be published in the newspaper (Annex 3).

Yours faithfully,

For **Industrial & Prudential Investment Company Ltd.**

  
**Ayan Datta**  
Company Secretary

Annex-1

**Industrial And Prudential Investment Company Limited**  
 CIN: L65990WB1913PLC218486  
 Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027  
 Telephone no 033 4013 3000, E mail id indpru@vsnl.net  
 Website: www.industrialprudential.com

**Statement of Standalone Unaudited Financial Result for the quarter and six months ended 30th September, 2017**

Amount in lakhs

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016	31st March, 2017
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	63.02	470.59	60.87	533.61	527.33	596.72
II Other Income	-	-	-	-	-	217.41
III <b>Total Revenue (I + II)</b>	<b>63.02</b>	<b>470.59</b>	<b>60.87</b>	<b>533.61</b>	<b>527.33</b>	<b>814.13</b>
IV Expenses:						
Cost of material consumed	-	-	-	-	-	-
Purchase of Stock in trade	-	-	-	-	-	-
Changes in inventory of finished goods, WIP and Stock in Trade	-	-	-	-	-	-
Employee Benefit Expense	1.01	2.74	2.74	3.75	9.45	14.94
Finance Cost	-	-	-	-	-	1.10
Depreciation Expense	0.01	0.06	0.32	0.06	0.64	1.29
Other Expense	7.81	14.45	18.35	22.25	38.00	70.40
<b>Total Expenses</b>	<b>8.83</b>	<b>17.25</b>	<b>21.41</b>	<b>26.06</b>	<b>48.09</b>	<b>87.73</b>
V Profit before exceptional and extraordinary items and tax (III - IV)	54.19	453.34	39.46	507.55	479.24	726.40
VI Exceptional Items	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	54.19	453.34	39.46	507.55	479.24	726.40
VIII Extraordinary items	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	54.19	453.34	39.46	507.55	479.24	726.40
X Tax Expense:						
(i) Current Tax	-	10.00	-	10.00	-	31.00
(ii) Deferred Tax	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	54.19	443.34	39.46	497.55	479.24	695.40
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	54.19	443.34	39.46	497.55	479.24	695.40
XVI Earnings per equity share:						
(i) Basic	3.11	25.40	2.26	28.51	27.46	39.84
(i) Diluted	3.11	25.40	2.26	28.51	27.46	39.84

Place : Kolkata  
 Date : 07/11/17



For Industrial & Prudential Investment Co. Ltd.

*[Signature]*  
 mg - Director

**Statement of Assets and Liabilities**

Amount in lakhs

Particulars	As at 30th	As at 31st March,
	September, 2017	2017
	(Un-Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
Shareholders fund		
(a) Share Capital	174.56	174.56
(b) Reserve and Surplus	3,347.43	3,375.02
(c) Money received against share warrants	-	-
	3,521.99	3,549.58
Share application money pending allotment	-	-
Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade Payables	3.22	10.43
(c) Other Current liabilities	64.63	66.03
(d) Short term provisions	24.75	62.74
	92.60	139.20
<b>TOTAL</b>	<b>3,614.59</b>	<b>3,688.78</b>
<b>B ASSETS</b>		
Non Current Assets		
(a) Fixed Asset		
(i) Tangible Asset	0.20	0.26
(ii) Intangible Asset	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Asset under development	-	-
(b) Non-current investments	3,416.17	3,416.17
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	0.07	0.07
	3,416.44	3,416.50
Current Asset		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivable	-	-
(d) Cash and cash equivalent	178.20	249.72
(e) Short term loans and advances	17.20	21.07
(f) Other Current Assets	2.75	1.49
	198.15	272.28
<b>TOTAL</b>	<b>3,614.59</b>	<b>3,688.78</b>

Place: Kolkata

Date: 07/11/17

For Industrial & Prudential Investment Co. Ltd.


  
 Director



**NOTES TO THE FINANCIAL RESULTS.**

1. The Unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held 7<sup>th</sup> November, 2017 and the Statutory Auditors have carried out the limited review of the same.
2. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
3. The Previous period's figures have been regrouped/rearranged wherever necessary to conform to current period's classification.

For Industrial And Prudential Investment Company Limited

  
Gaurav Swarup  
Managing Director



Place: Kolkata

Date: 7<sup>th</sup> November, 2017

**Limited Review Report**

3

**The Board of Directors  
Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of Industrial and Prudential Investment Company Limited ('the Company') for the Quarter and half year ended on 30<sup>th</sup> September 2017 which are included in the accompanying 'Statement of unaudited financial results for the quarter and half year ended September 30, 2017 and Balance Sheet as on that date ('the Statement')'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 which has been initialed by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter ended June 2017, half year ended September 30, 2016 and year ended 31<sup>st</sup> March, 2017 were reviewed/audited by the predecessor auditor who expressed unmodified opinion vide their reports dated August 1, 2017, November 09, 2016 and May 05, 2017 respectively.

Our conclusion is not qualified in respect of these matters.

Place: Kolkata  
Date: November 7, 2017



For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No.: 301051E

*R.P. Singh*  
R P Singh  
Partner  
Membership No. 052438

**Industrial And Prudential Investment Company Limited**  
**CIN: L65990WB1913PLC218486**  
**Paharpur House, 8/1/B Diamond Harbour Road , Kolkata 700 027**  
**Telephone no 033 4013 3000 , E mail id indpru@vsnl.net**  
**Website: www.industrialprudential.com**

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

SI No	Particulars	Standalone			
		Three months ended 30.09.2017 (Unaudited)	Three months ended 30.09.2016 (Unaudited)	Half year ended 30.09.2017 (Unaudited)	Year ended 31.03.2017 (Audited)
1	Total income from operations (net)	63.02	60.87	533.61	814.13
2	Net Profit/(Loss) for the period (before tax, exceptional items and/or extraordinary items)	54.19	39.46	507.55	726.40
3	Net Profit/(Loss) for the period before tax (after exceptional items and/or extraordinary items)	54.19	39.46	507.55	726.40
4	Net Profit/(Loss) for the period after tax (after exceptional items and/or extraordinary items)	54.19	39.46	497.55	695.40
5	Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	54.19	39.46	497.55	695.40
6	Equity Share Capital	174.53	174.53	174.53	174.53
7	Reserves (excluding revaluation reserves) as shown in the the audited balance sheet of the previous year	-	-	-	3375.02
8	Earnings Per Share (of Rs.10/- each)				
	Basic:	3.11	2.26	28.51	39.84
	Diluted:	3.11	2.26	28.51	39.84

Notes:

1. The above is an extract of the detailed format of the standalone financial results for the quarter and half year ended September 2017 filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the standalone financial results are available on the BSE Ltd's website : <http://listing.bseindia.com> and on the company's website: [www.industrialprudential.com](http://www.industrialprudential.com)
2. The above financial results were reviewed by the audit committee and approved by the board of directors of the Company at their respective meetings held on 7th November 2017. The statutory auditors of the company have carried out the limited review in respect of the financial result for the quarter/half year ended 30th September 2017.

For Industrial And Prudential Investment Company Limited



Gaurav Swarup  
Managing Director

Place: Kolkata  
Date: 7th November, 2017

