



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

4 November 2017

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

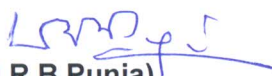
SUB: Un-audited Financial Results along with Limited Review Report for the Quarter and Half-year ended 30.9.2017.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2017 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(M R B Punja)
Chairman

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

(Rs. in lakhs)						
Particulars	3 months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 months ended in the previous year 30.09.2016	Year to date figures for the current period ended 30.09.2017	Year to date figures for the previous year ended 30.09.2016	previous year ended 31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	14676.85	12927.85	5670.24	27604.70	14756.65	37043.04
II Other Income	59.57	74.38	24.20	133.95	96.84	206.46
III Total income (I+II)	14736.42	13002.23	5694.44	27738.65	14853.49	37249.50
IV Expenses						
a) Cost of materials consumed	8363.88	9257.90	3751.32	17621.78	10035.40	25983.62
b) Changes in inventories of finished goods, work-in-progress	1351.15	(122.03)	(18.11)	1229.12	(237.39)	(1241.39)
c) Employee benefits expense	455.72	425.74	380.16	881.46	766.49	1677.39
d) Finance costs	308.31	390.74	358.28	699.05	745.38	1558.07
e) Depreciation and amortization expense	227.14	224.40	227.54	451.54	452.59	903.61
f) Power and Fuel	1069.76	1071.71	644.60	2141.47	1468.92	3399.13
g) Excise duty	-	1455.26	642.07	1455.26	1694.72	4153.15
h) Other expenses	526.48	237.26	366.61	763.74	756.95	1790.70
Total expenses (IV)	12302.44	12940.98	6352.47	25243.42	15683.06	38224.28
V Profit/(Loss) before exceptional items and tax (III-IV)	2433.98	61.25	(658.03)	2495.23	(829.57)	(974.78)
VI Exceptional items	-	-	-	-	-	(115.69)
VII Profit/(Loss) before tax (V+VI)	2433.98	61.25	(658.03)	2495.23	(829.57)	(1090.47)
VIII Tax expense (including deferred tax)	518.09	(1.08)	109.02	517.01	(8.42)	(354.39)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	1915.89	62.33	(767.05)	1978.22	(821.15)	(736.08)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period(IX+XII)	1915.89	62.33	(767.05)	1978.22	(821.15)	(736.08)
XIV Other Comprehensive Income (net of tax)	-	-	-	-	-	350.49
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive income for the period)	1915.89	62.33	(767.05)	1978.22	(821.15)	(385.59)
XVI Paid-up equity share capital (Face Value Rs.10/- each)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16
XVII Other equity	-	-	-	-	-	2850.17
XVIII Earnings per equity share (for continuing operations)						
Basic	2.26	0.07	(0.90)	2.33	(0.97)	(0.87)
Diluted	2.26	0.07	(0.90)	2.33	(0.97)	(0.87)
XIX Earnings per equity share (for discontinued operations)						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations)						
Basic	2.26	0.07	(0.90)	2.33	(0.97)	(0.87)
Diluted	2.26	0.07	(0.90)	2.33	(0.97)	(0.87)

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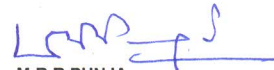
Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at	As at
	30.09.2017	31.03.2017
	Unaudited	Audited
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	17905.18	18353.58
(b) Capital Work-in-progress	50.64	2.27
(c) Financial assets		
Investments	750.00	750.00
Other Financial Assets	363.42	363.75
(d) Other non-current assets	5.52	5.52
Sub-Total - Non-current Assets	19074.76	19475.12
Current assets		
(a) Inventories	2253.91	3505.22
(b) Financial assets		
Trade receivables	1748.49	2180.25
Cash and cash equivalents	631.74	100.28
Bank balances other than above	-	-
Other Financial Assets	26.22	39.86
(c) Other current assets	930.77	1080.04
Sub-Total - Current Assets	5591.13	6905.65
TOTAL - ASSETS	24665.89	26380.77
B EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8497.16	8497.16
(b) Other Equity	4828.39	2850.17
Sub-Total - Equity	13325.55	11347.33
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	6059.72	7442.01
(b) Deferred tax liabilities (Net)	871.39	885.48
(c) Provisions	113.47	112.25
(d) Other non-current liabilities	5.00	5.00
Sub-Total - Non-current Liabilities	7049.58	8444.74
Current Liabilities		
(a) Financial Liabilities		
Borrowings	367.17	1224.12
Trade payables	668.82	514.46
Other Financial liabilities	1717.59	2479.77
(b) Provisions	884.03	309.88
(c) Other Current liabilities	653.15	2060.47
Sub-Total - Current Liabilities	4290.76	6588.70
TOTAL - EQUITY AND LIABILITIES	24665.89	26380.77

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 4th November, 2017. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2017.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue", Revenue from operations for the quarter ended 30th September, 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the half year ended 30th September, 2017 includes Excise duty up to 30th June, 2017.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 4th November, 2017


M R B PUNJA
Chairman

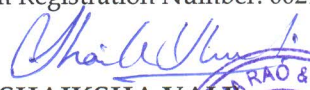


REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 30th SEPTEMBER 2017.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies for the quarter ended 30th September 2017, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 04-11-2017

For C V RAMANA RAO & CO.,
Chartered Accountants
Firm Registration Number: 0029175


(S. SHAIKSHA VALSI)
Partner
Membership Number: 236024

