

Date: 30th November, 2017

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 514300

Sub: Intimation regarding the Outcome of the Circular Resolution.

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Circular Resolution was passed by the Board of Directors of the Company, today i.e. Thursday, 30th November, 2017 for allotment of 17,25,202 Equity Shares of face value Rs. 10/- each to Export Import Bank of India, Kotak Mahindra Bank Limited and Union Bank of India as per details mentioned below:

Sr. No.	Name of Allottee	No. of Equity Shares	Face Value (in Rs.)	Premium per Share (in Rs.)	Total Amt (in Rs.) (Including Premium)
1	Kotak Mahindra Bank Limited	318,895	10	23.42	10,657,471
		219,064	10	38.65	10,657,464
	Total	537,959			21,314,935
2	Export Import Bank of India	373,930	10	23.42	12,496,741
		256,870	10	38.65	12,496,726
		274,714	10	35.49	12,496,740
	Total	905,514			37,490,206
3	Union Bank of India	281,729	10	35.49	12,815,852
	Total	1,725,202			71,620,993

PIONEER EMBROIDERIES LIMITED

For Pioneer Embroideries Limi

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Ami S. Jethkar

Corp. Off.: Unit No 21 to 25, 2nd Floor Orient House, 3-A Udyog Nagar, Off S. V. Road, Goregaon (West), Mumbai - 400062

Tel.: 022-4223 2323 • Fax : 022-4223 2313 • E-mail : mumbai@pelhakoba.com • Website : www.pelhakoba.com

Regd. Off.: 101-B, Abhishek Premises, Plot No. C 5-6, Dalia Industrial Estate, Off New Link Rd., Andheri (W), Mumbai - 400 058.

CIN No : L17291MH1991PLC063752

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Pursuant to above allotment, paid up capital of the Company shall be Rs. 241,172,850/- divided into 24,117,285 Equity Shares of Rs. 10/- each.

You are requested to take the same on your records.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,
For PIONEER EMBROIDERIES LIMITED
For Pioneer Embroideries Limited

Ani Shaker
(~~Company Secretary~~) Compliance Officer
COMPANY SECRETARY AND COMPLIANCE OFFICER

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