

Dated: 15-NOV-2017

BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, Mumbai 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Hubtown Ltd.	Plaza Panchsheel, A Wing, 5th floor, 501 Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007

Dear Sirs,

HUBTOWN LTD.
Notification Under SAST Regulation 2011

We, ECL Finance Ltd (ECL) forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt

Yours faithfully



Authorized Signatory
ECL Finance Ltd.

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hubtown Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ECL Finance Ltd. Edelweiss Broking Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,285	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	76,37,541***	10.50%	10.50%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	76,38,826***	10.50%	10.50%
Details of Acquisition/Sold			
a) Shares carrying voting rights Acquired /sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	24,99,909***	3.44%	3.44%
e) Total (a+b+c+/-d)	24,99,909***	3.44%	3.44%

last reported under section 29(2) at 9.95% on July 11, 2014 post which few shares added as an encumbrances, however it did not trigger reporting.



After the Acquisition, holding of:			
a) Shares carrying voting rights	1,285	0.00%	0.00%
b) Shares encumbered with the acquirer	51,37,632***	7.07%	7.07%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	51,38,917***	7.07%	7.07%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of release of encumbrances		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 13, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,27,35,871		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,27,35,871		
Total diluted share/voting capital of the TC after the said acquisition	7,27,35,871		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.

For ECL Finance Ltd.



Authorized Signatory



Place: Mumbai

Date: November 15, 2017