

November 08, 2017

TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

TAKE/BSE/2017-18

TAKE/NSE/2017-18

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Wednesday, November 08, 2017

Ref: NSE Scrip Code: 523890 & BSE Scrip Code: TAKE

We wish to inform you that the Board of Directors of the Company, in its meeting held on Wednesday, November 08, 2017, approved the following:


1. The Unaudited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the quarter (Q2) and Half Year (H1) ended September 30, 2017, as recommended by the Audit Committee. The copy of the same in the prescribed format in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report by the Statutory Auditor is enclosed herewith.
2. Declaration of First Interim Dividend @ INR 0.30/- (30%) per Equity Share (Face value INR 1.00/- each). The Interim Dividend shall be disbursed on or before December 07, 2017 and the Record Date for payment of Interim Dividend is fixed at November 16, 2017.

The meeting of Board of Directors of the Company commenced at 10:30 a.m. and concluded at 3:15 p.m.

Please take note of the same.

Thanking you,

Yours sincerely,
For TAKE Solutions Limited


Avaneesh
Company Secretary



Encl: A/a:

Limited Review Report

**Review Report to
The Board of Directors
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TAKE Solutions Limited ("the Company") and its subsidiaries (together referred to as "the Group") for the quarter and half year ended September 30, 2017 (the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been initialled by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matters:

1. We did not review the financial results of certain subsidiaries, included in the financial results, whose financial results reflect total assets of Rs. 1,17,075.73 lacs as at quarter ended September 30, 2017 and total revenue of Rs. 29,623.15 lacs for the quarter ended on that date. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the financial results in so far as it relates to such subsidiaries is based solely on the review reports of the other auditors.



G.D. Apte & Co.
Chartered Accountants

2. The Indian Accounting Standard (Ind AS) compliant figures of the corresponding quarter and half year of the previous year prepared by the management of the company have not been subjected to Limited Review and accordingly we do not express any conclusion on the financial results for that quarter and half year.

Our conclusion is not modified in respect of these matters.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100515W



(U. S. Abhyankar)
Partner
Membership Number: 113053
Chennai, November 8, 2017





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2017
(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	37,092.84	35,437.13	32,834.90	72,529.97	64,599.40
2	Other Income	109.47	108.01	297.67	217.48	1,007.34
3	Total Income	37,202.31	35,545.14	33,132.57	72,747.45	65,606.74
4	Expenses					
	Cost of revenue	10,358.67	10,587.06	9,695.11	20,945.73	19,110.84
	Employee benefit expense	10,615.24	10,051.35	9,599.88	20,666.59	18,944.20
	Finance cost	551.94	469.92	596.49	1,021.86	1,249.34
	Depreciation and amortisation	2,327.65	2,117.46	2,271.32	4,445.11	4,283.54
	Other expenses	9,122.24	8,180.04	7,019.85	17,302.28	14,151.30
	Total Expenses	32,975.74	31,405.83	29,182.65	64,381.57	57,739.22
5	Profit/(Loss) before tax (3-4)	4,226.57	4,139.31	3,949.92	8,365.88	7,867.52
6	Tax expense					
	Current tax	413.56	765.57	504.02	1,179.13	1,126.41
	Shortfall / (excess) provision of earlier years	0.27	(0.15)	(0.07)	0.12	(10.98)
	Deferred tax	143.40	(197.92)	211.14	(54.52)	95.21
7	Profit/(Loss) for the period (5-6)	3,669.34	3,571.81	3,234.83	7,241.15	6,656.88
	Attributable to:					
	Shareholders of the company	3,738.38	3,610.53	3,147.58	7,348.91	6,592.73
	Non-controlling interest	(69.04)	(38.72)	87.25	(107.76)	64.15
8	Other Comprehensive Income					
	a) i) Items that will not be reclassified to profit or (loss)	65.71	80.73	5.95	146.44	4.36
	ii) Income tax relating to the items that will not be reclassified to profit or loss	19.33	(27.40)	1.32	(8.07)	1.32
	b) i) Items that will be reclassified to profit or (loss)	46.33	(51.32)	(1,064.27)	(4.99)	(752.55)
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	131.37	2.01	(1,057.00)	133.38	(746.87)
9	Total Comprehensive Income	3,800.71	3,573.82	2,177.83	7,374.53	5,910.01
	Attributable to:					
	Shareholders of the company	3,870.48	3,614.32	2,090.58	7,484.80	5,845.86
	Non-controlling interest	(69.77)	(40.50)	87.25	(110.27)	64.15
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,310.71	1,310.31	1,305.56	1,310.71	1,305.56
11	Earnings per share (of ₹ 1/- each) (not annualised)					
	(a) Basic (in ₹)	2.85	2.76	2.18	5.61	5.05
	(b) Diluted (in ₹)	2.85	2.73	2.18	5.58	5.02



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Segment Wise Revenue and Results
Primary Segment Information

Particulars	(₹In Lakhs)				
	Quarter Ended			Half Year Ended	
	Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. (a) Segment Revenue					
(i) Functional Services			19,098.74		37,500.28
(ii) Technology Services			13,736.16		27,099.12
Total			32,834.90		64,599.40
1. (b) Segment Revenue					
(i) Life Sciences	32,265.18	30,630.11		62,895.29	
(ii) Supply Chain Management	4,827.66	4,807.02		9,634.68	
Total	37,092.84	35,437.13	-	72,529.97	
Revenue from Operations	37,092.84	35,437.13	32,834.90	72,529.97	64,599.40
2. (a) Segment Results					
(i) Functional Services			6,604.38		12,965.44
(ii) Technology Services			2,303.83		4,541.79
Total			8,908.21		17,507.23
2. (b) Segment Results					
(i) Life Sciences	5,885.24	4,576.14		10,461.38	
(ii) Supply Chain Management	170.91	159.79		330.70	
Total	6,056.15	4,735.93		10,792.08	
Less: (i) Finance cost	551.94	469.92	596.49	1,021.86	1,249.34
(ii) Other Un-allocable Expenditure net off Un-	1,277.64	126.70	4,361.80	1,404.34	8,390.37
Profit Before Tax	4,226.57	4,139.31	3,949.92	8,365.88	7,867.52

The management has updated its segment classification based on service offerings, with effect from April 01, 2017. Previous period figures given above are as per the earlier classification and hence not comparable.

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.



(Signature)



Note :

1. Consolidated Statement of Assets and Liabilities

		(₹ In Lakhs)
Particulars		As at Sep 30, 2017
ASSETS		
Non-current assets		
(a)	Property, plant and equipment	16,149.32
(b)	Capital work in progress	1,780.41
(c)	Other intangible assets	15,171.32
(d)	Intangible assets under development	3,373.28
(e)	Goodwill	24,333.40
(f)	Financial Assets	
	(i) Investments	620.36
	(ii) Loans	633.14
(g)	Income tax assets (net)	1,349.37
(h)	Deferred tax assets (net)	460.88
(i)	Other non-current assets	242.58
Current assets		
(a)	Inventories	1,758.91
(b)	Financial assets	
	(i) Current investments	314.26
	(ii) Trade receivables	45,874.24
	(iii) Cash and cash equivalents	13,663.73
	(iv) Bank balances other than (iii) above	523.79
	(v) Loans	104.94
	(vi) Other financial assets	14,424.50
(c)	Other current assets	13,477.11
Total Assets		154,255.54
EQUITY AND LIABILITIES		
Equity		
(a)	Equity share capital	1,310.71
(b)	Other equity	98,433.19
(c)	Non-controlling interests	4,121.55
Non-current liabilities		
(a)	Financial liabilities	
	(i) Borrowings	4,953.21
(b)	Provisions	1,020.75
(c)	Deferred tax liabilities (net)	2,476.01
Current liabilities		
(a)	Financial liabilities	
	(i) Borrowings	24,956.76
	(ii) Trade Payables	5,472.66
	(iii) Other financial liabilities	5,714.71
(b)	Other current liabilities	3,459.92
(c)	Income tax liabilities (net)	2,283.73
(d)	Provisions	52.34
Total Equity and Liabilities		154,255.54



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- 2 The Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on November 08, 2017. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended September 30, 2017.
- 3 The Ind AS compliant financial results, pertaining to the quarter ended September 30, 2016 have not been subjected to Limited Review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- 5 The Consolidated and Standalone financial results for the quarter and half year ended September 30, 2017 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 6 The Board of Directors at its meeting held on November 08, 2017, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each for the period ended September 30, 2017).
- 7 The financial results do not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 05, 2016.
- 8 TAKE Solutions Limited and its subsidiaries ('the Group') provide service offerings in Life Sciences and Supply Chain Management domain. The revised business segments will now be classified as Life Sciences and Supply Chain Management.
- 9 Reconciliation of net profit or loss as reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(₹ In Lakhs)	
	Quarter Ended	Half year Ended
	Sep 30, 2016	Sep 30, 2016
Net profit under IGAAP [Attributable to Shareholders]	3,266.39	6,409.14
Ind AS adjustments : Add / (less)		
Fair valuation of Employee Stock Option Plans	(119.61)	(288.34)
Actuarial (gain) / loss on employee defined remeasurement benefits	(1.07)	(1.23)
Consolidation of ESOP Trust	(0.75)	523.04
Interest Income/Interest Expenses on fair valuation of security deposits	(0.37)	(0.82)
Accounting for expected credit loss	(5.75)	(52.28)
Fair valuation of mutual funds	7.71	(8.55)
Accounting for effective interest rate on term loans	(5.64)	(9.52)
Others items	(0.32)	(0.68)
Tax impact on Ind AS adjustments	10.04	18.00
Net profit as per Ind AS	3,150.63	6,588.76
Minority Interest	(3.05)	3.97
Other Comprehensive Income	(1,057.00)	(746.87)
Total Comprehensive Income Attributable to Shareholders	2,090.58	5,845.86

- 10 The financial results of TAKE Solutions Limited (Standalone information)

Particulars	(₹ In Lakhs)				
	Quarter Ended			Half Year Ended	
	Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total income	1,058.03	717.97	1,105.44	1,776.00	1,832.10
Net profit/(loss) before tax	472.25	371.20	270.19	843.45	351.90
Net profit/(loss) for the period	521.37	376.77	273.72	898.14	352.89
Total comprehensive income	528.18	386.80	273.41	914.98	352.26

- 11 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Srinivasan H.K.

Srinivasan H.K.
Vice Chairman & Managing Director



Place : Chennai
Date : November 08, 2017



Limited Review Report

**Review Report to
The Board of Directors
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ("the Company") for the quarter and half year ended September 30, 2017 (the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been initialled by us for identification purpose. These financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter:

The Indian Accounting Standard (Ind AS) compliant figures of the corresponding quarter and half year of the previous year prepared by the management of the company have not been subjected to Limited Review and accordingly we do not express any conclusion on the financial results for that quarter and half year.



G.D. Apte & Co.
Chartered Accountants

Our conclusion is not modified in respect of this matter.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100515W



(U. S. Abhyankar)

Partner

Membership Number: 113053

Chennai, November 8, 2017





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2017

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	75.77	26.41	553.92	102.18	938.95
2	Other Income	982.26	691.56	551.52	1,673.82	893.15
3	Total Income	1,058.03	717.97	1,105.44	1,776.00	1,832.10
4	Expenses					
	Cost of revenue	70.04	24.78	232.29	94.82	302.65
	Employee benefit expense	166.87	98.42	140.03	265.29	303.61
	Finance cost	63.60	17.64	151.41	81.24	292.34
	Depreciation and amortisation	19.94	19.87	22.95	39.81	32.78
	Other expenses	265.33	186.06	288.57	451.39	548.82
	Total Expenses	585.78	346.77	835.25	932.55	1,480.20
5	Profit/(Loss) before tax (3-4)	472.25	371.20	270.19	843.45	351.90
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(49.12)	(5.57)	(3.53)	(54.69)	(0.99)
7	Profit/(Loss) for the period (5-6)	521.37	376.77	273.72	898.14	352.89
8	Other Comprehensive Income					
	a) i) Items that will not be reclassified to profit or (loss)	9.85	14.52	(0.45)	24.37	(0.91)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	3.04	4.49	(0.14)	7.53	(0.28)
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	6.81	10.03	(0.31)	16.84	(0.63)
9	Total Comprehensive Income	528.18	386.80	273.41	914.98	352.26
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,332.37	1,332.37	1,332.37	1,332.37	1,332.37
11	Earnings per share (of ₹ 1/- each) (not annualised)					
	(a) Basic (in ₹)	0.38	0.29	0.19	0.67	0.26
	(b) Diluted (in ₹)	0.38	0.29	0.19	0.67	0.26



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Note :

1. Standalone Statement of Assets and Liabilities

		(₹ In Lakhs)
Particulars		As at Sep 30, 2017
ASSETS		
Non-current assets		
(a)	Property, plant and equipment	410.46
(b)	Other intangible assets	10.96
(c)	Financial Assets	
	(i) Investments	36,208.16
	(ii) Loans	225.35
(d)	Deferred tax assets (net)	112.86
(e)	Income tax assets	928.39
Current assets		
(a)	Inventories	10.33
(b)	Financial assets	
	(i) Trade receivables	105.79
	(ii) Cash and cash equivalents	2,012.60
	(iii) Bank balances other than (ii) above	523.79
	(iv) Loans	4,902.64
	(v) Other financial assets	6,945.22
(c)	Other current assets	275.56
Total Assets		52,672.11
EQUITY AND LIABILITIES		
Equity		
(a)	Equity share capital	1,332.37
(b)	Other equity	50,873.15
Non-current liabilities		
	Provisions	48.58
Current liabilities		
(a)	Financial liabilities	
	(i) Trade Payables	173.36
	(ii) Other financial liabilities	144.26
(b)	Other current liabilities	96.44
(c)	Provisions	3.95
Total Equity and Liabilities		52,672.11



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- 2 Reconciliation of net profit as reported in accordance with previous GAAP to total comprehensive income in accordance with Indian Accounting Standards is given below:

(₹ In Lakhs)

Particulars	Qtr Ended	Half Year Ended
	Sep 30, 2016	Sep 30, 2016
Net profit under IGAAP	376.28	602.46
Ind AS adjustments : Add / (less)		
Fair valuation of Employee Stock Option Plans	(51.43)	(127.03)
Actuarial (gain) / loss on employee defined remeasurement benefits	0.46	0.92
Interest Income / Interest Expenses on fair valuation of security deposits	(0.11)	(0.23)
Share of profit from LLP	(51.46)	(122.64)
Dividend income from subsidiary	0.75	0.75
Commission on Corporate Guarantee	22.76	45.52
Provision for Expected Credit Loss	(23.65)	(47.10)
Tax impact on Ind AS adjustments	0.12	0.24
Net profit as per Ind AS	273.72	352.89
Other Comprehensive Income	(0.31)	(0.63)
Total Comprehensive Income	273.41	352.26

- 3 The Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meeting held on November 08, 2017. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended September 30, 2017.
- 4 The Ind AS compliant financial results, pertaining to the period ended September 30, 2016 have not been subjected to Limited Review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Standalone Financial Results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- 6 During the current year, the Group has reclassified its primary business segments into Life Sciences and Supply Chain Management Verticals based on the services offered. However, the company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment.
- 7 The Board of Directors at its meeting held on November 08, 2017, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each for the period ended September 30, 2017.
- 8 The final dividend of ₹ 0.40 per equity share for the Year 2017 was approved by the shareholders at the Annual General Meeting of the Company held on August 11, 2017 and the same was paid subsequently.
- 9 Management Fees of ₹ 360 lakhs charged to certain subsidiaries pursuant to an arrangement entered into during the quarter have been included under ' Other Income.'
- 10 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Chennai

Date : November 08, 2017

Srinivasan H.R.

Srinivasan H.R.

Vice Chairman & Managing Director

