

Dated: 23-November-2017

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai -51
Arshiya Limited	302, Level-3, Ceejay House, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018

Dear Sirs,

Arshiya Limited
Notification under SAST Regulation 2011

We, Edelweiss Asset Reconstruction Company Ltd. as trustee of EARC Trusts forward herewith the necessary information under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully


Authorized Signatory 

Encl.: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Arshiya Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Asset Reconstruction Company Ltd. as trustee of EARC Trusts		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	4,56,62,304	20.49%	20.49%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	4,56,62,304	20.49%	20.49%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	4,56,62,304	20.49%	20.49%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer.	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,56,62,304	20.49%	20.49%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of conversion of Optionally Convertible Preference into Equity and allotment of Equity Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 21,2017		
Equity share capital / total voting capital of the TC before the said acquisition	156179472		
Equity share capital/ total voting capital of the TC after the said acquisition	222841776		
Total diluted share/voting capital of the TC after the said acquisition	222841776		



For Edelweiss Asset Reconstruction Ltd. (on behalf of various EARC Trusts)


Authorized Signatory

Place: Mumbai

Date:



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.