

NATIONAL BEARING CO. (JAIPUR) LTD.

CIN : U29130RJ1948PLC000583

Registered Office :
Khatipura Road
Jaipur 302 006
(Rajasthan)

Phone : +91-141-2223221
Fax : +91-141-2222259

November 16, 2017

1. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex.
Bandra (East)
Mumbai 400 051
2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs :

Sub: Disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the Stock Exchange and to the Target Company for release of encumbrance of shares in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011, please find attached herewith our disclosure for release of pledge of the equity shares of Hindustan Motors Limited.

We request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For National Bearing Co. (Jaipur) Limited



J. P. Chhaochharia
Director

Enc: as above

Cc: The Company Secretary
Hindustan Motors Limited
9/1, R. N. Mukherjee Road
Kolkata 700 001

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		HINDUSTAN MOTORS LIMITED												
Names of the Stock Exchanges where the shares of the Target Company are listed		NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED												
Date of Reporting		16TH NOVEMBER, 2017												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		National Bearing Co. (Jaipur) Limited												
Details of the creation of encumbrance :		Details of events pertaining to encumbrance (3)												
Sl. No.	Name of the Promoter(s) or PACs with him (*)	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	Number	% of share capital	Name of the entity in whose favour shares encumbered (***)	Post event holding of encumbered shares (Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]	
		Number	% of Total Share Capital	Number	% of Total Share Capital								Number	% of total share capital
1	National Bearing Co. (Jaipur) Limited	21612354	10.36%	11817080	5.66%	Release	14.11.2017 (6317080 shares) & 15.11.2017 (5500000 shares)	Pledge	To secure Term Loan and Working Capital facilities granted by Financial Institutions and Banks to Hindustan Motors Limited	11817080	5.67%	ICI Bank Limited		
2	National Engineering Industries Limited	905000	0.43%											
3	Soorya Vanijya And Investment Limited	1505000	0.72%											
4	Amer Investments (Delhi) Limited	8790000	4.21%											
5	Amrita Birla	33600	0.02%											
6	Avani Birla	0	0.00%											
7	Avanti Birla	0	0.00%											
8	Bengal Rubber Company Limited	5354950	2.57%											
9	Birla Brothers Private Limited	1100000	0.53%											
10	Central India Industries Limited	18400600	8.82%											
11	Chandra Kant Birla	6000	0.00%											
12	Gwalior Finance Corporation Limited	670206	0.32%											
13	Hindusthan Discounting Company Limited	3084556	1.48%											
14	Hitaishi Investments Limited	177496	0.09%											
15	India Silica Magnesite Works Limited	365000	0.17%											
16	Jaipur Finance And Dairy Products Private Limited	3662000	1.76%											
17	Nirmala Birla	487992	0.23%											
18	Ranchi Enterprises And Properties Limited	70500	0.03%											
19	Shekhavati Investments And Traders Limited	1248000	0.60%											
	Total	67473254	32.34%											

For National Bearing Co. (Jaipur) Ltd.

J. Unnikrishnan
Director

Signature of Authorised Signatory

Place : Kolkata
Date : November 16, 2017

(*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.