

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

November 1, 2017

To
The DSC-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001

To
The DSC- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 530943

Symbol: SABTN

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject and in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding Invocation of pledged Equity Shares of Sri Adhikari Brothers Television Network Limited in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,



Markand Adhikari
Promoter

Encl: A/a

CC:

To
Company Secretary & Compliance Officer
Sri Adhikari Brothers Television Network Limited,
6th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

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DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company		Sri Adhikari Brothers Television Network Limited										
Names of stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited										
Date of Reporting		1 st November, 2017										
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/ released		Mr. Markand Adhikari										
Details of the creation/invocation/ release of encumbrance		Invocation of pledge on 92000 Equity Shares										
Name of the Promoter(s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]				
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non)	Reasons for creation/ invocation of encumbrance	Number	% of share capital	Name of the entity in whose favor shares	No. of shares	% of total share capital

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					ce	disposal undertaken of others)	Invocation of pledge	Shares invoked by the pledgee due to delay in repaymen t of debt			encumbered		
Mr. Markand Adhikari	3096730	8.86	2740100	7.84	Invocation n	09.10.2017	Invocation of pledge	Shares invoked by the pledgee due to delay in repaymen t of debt	52000	0.15	Mr. Amit Jain	2688100	7.69
			2688100	7.69	Invocation n	16.10.2017	Invocation of pledge	Shares invoked by the pledgee due to delay in repayment of debt	40000	0.11	Yamini Thakkar	2648100	7.58
Mr. Gautam Adhikari	2178829	6.24	2050700	5.87	--	--	--	--	--	--	--	2050700	5.87
Mr. Ravi Adhikari	1300000	3.72	1300000	3.72	--	--	--	--	--	--	--	1300000	3.72
Mr. Heeren Adhikari	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Ms. Swati Adhikari	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Ms. Bindu Raman	500	0.00	0	0.00	--	--	--	--	--	--	--	0	0.00
Prime Global Media Private	2111786	6.04	1707000	4.88	--	--	--	--	--	--	--	1707000	4.88

