Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

November 1, 2017

To

The DSC-CRD,

BSE Limited

Pheeroze Jeejeebhoy Towers,

Dalal Street Fort,

Mumbai - 400 001

Scrip Code: 530943

To

The DSC-Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: SABTN

Sub: <u>Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

With reference to the captioned subject and in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding Invocation of pledged Equity Shares of Sri Adhikari Brothers Television Network Limited in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,

Markand Adhikari

Promoter

Encl: A/a

CC:

То

Company Secretary & Compliance Officer Sri Adhikari Brothers Television Network Limited, 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400 053

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DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company						Sri Adhikari B	Sri Adhikari Brothers Television Network Limited	on Netwo	rk Limited			
Names of stock exchanges where the shares of the target company are listed	here the share:	s of the tar	get com	pany are lis	ted	BSE Limited and National	nd National Sto	ck Exchar	Stock Exchange of India Limited	Limited		
Date of Reporting						1st November, 2017	2017					<u> </u>
Name of Promoter(s) or ereated/invoked/ released	PAC on w	whose shar	es en	shares encumbrance	has been	Mr. Markand Adhikari	Adhikari					
Details of the e rcation/ invocation/ release of encumbrance	ation/ release-	of encumb	ance			Invocation of	Invocation of pledge on 92000 Equity Shares	0 Equity S	hares			.
	P	motor hold	# 		Details	of events pert	Details of events pertaining to encumbrance (3)	mbrance (3)		Post event	e int
Promoter Name of holding in the		Promoter holding already	ang			Ç	c				holding of encumbered	red
the target company (1)		encumbered (2)									shares {creation $[(2)+(3)]/$	eation
or PACs with him											release [(2)-(3)] / invocation [(1)-(3)]]	2)-(3)] tion]]
No. of shares	% of N total si share capital	shares	% of total share capital	Type of event (ereation /release /invocati on)	Date of ereation/release/invocation of encumbran	Type of encumbranc e (pledge/ Hen/ non	Reasons for Encumbrane e/ invocation	Number	% of share capital	Name of the entity in whose favor shares	No. of shares	% of total share capital

Markand Adhikari

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						ce	disposal undertakin				ō.		
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Mr Markand	3096730	8.86	2740100	7.84	Invocatio	09.10.2017	Invocation	Shares	52000	0.15	Mr. Amıt ain	0010997	
Adhikari	70,00				n 		of pledge	invoked					
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								due to		_			
								delay in					
								repaymen					
								t of debt				2648100	7.58
			2688100	7.69	Invocatio	16.10.2017	Invocation	Shares	40000	0.11	Yamini Thakkar	0010407	
					5		or preage	by the pledgee					
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								repayment of debt					
Mr. Gautam	2178829	6.24	2050700	5.87	1	1	-	1	1	1	1	2050700	5.87
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Mr. Ravi	1300000	3.72	1300000	3.72	1	-							08
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Ms. Bindu	500	0.00	0	0.00	ı								
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Media			_										

Markand Adhikari "HS No 7 Near I N. School, IVPD, Vile Parle (W), Mumbai 400056

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Markand Adhikari Promoter

Place: Mumbai Date: 1st November, 2017