

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



2 November 2017

BSE Limited.
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Kind Attn.: Mr Rishiikesh Tamaskar, Dy. General Manager / Mr. Yogendra Daxini, Senior Manager

Dear Sirs,

Ref.: Confirmation / Clarification in news item appearing in "ET Now"

We refer to your letter no. L/SURV/ONL/RV/JD(2017-2018)/190 on the captioned subject.

In this regard, we have already informed you that our Company is under the corporate insolvency resolution process and as part of the said process, the Resolution Professional has called for Expression of Interest from potential Resolution Applicants. The details of who has expressed interest and further processes in this regard are confidential and to be dealt with by the Committee of Creditors and the Resolution Professional under the provisions of the Insolvency and Bankruptcy Code 2016 and the appropriate Regulations issued by the Insolvency and Bankruptcy Board of India.

The Company is in no way connected or associated with any of the entities figuring in the news item for the subject matter under question and this appear to be purely based on the market grapevine. We have no insight into the movement in share prices as mentioned in your letter either.

Trust the mater stands appropriately clarified.

Thank you,

Yours truly,

A handwritten signature in black ink, consisting of a stylized 'N' followed by a horizontal line.

Authorised Signatory