

Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)

Registered Office:
Reliance Centre, 7th Floor, South Wing,
Off Western Express Highway,
Santacruz (East), Mumbai - 400 055
(CIN: L65910MH1995PLC220793)

Tel: +91 22 3303 1000 Fax: +91 22 3303 7662 www.reliancemutual.com

November 27, 2017

RMF/57/11/2017

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Limited Corporate Service Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have sold shares of "Jindal Saw Limited" (on behalf of Reliance Mutual Fund).

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)

. (Muneesh Sud) Chief Legal & Compliance Officer

C.C.

M/s Jindal Saw Limited A-1, Nandgaon Road, UPSIDC Industrial Area, Kosi Kalan, Mathura, Uttar Pradesh - 281403

Email Id: investors@jindalsaw.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ers) Regulations, 2011 JINDAL SAW LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund Contact Address: Reliance Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No 022- 33031000; Fax No 022- 33037662			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited			
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)	
Before the Sale under consideration, holding of:				
a) Shares carrying voting rights	1,99,98,205	6.2542	6.2542	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-		-	
c) Voting rights (VR) otherwise than by equity shares	-	-	7=	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
Total (a+b+c+d)	1,99,98,205	6.2542	6.2542	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	5,16,000	0.1614	0.1614	
b) VRs acquired /sold otherwise than by shares	-	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	=:	-	-	
d) Shares encumbered / invoked/released by the acquirer	-		-	
Total (a+b+c+d)	5,16,000	0.1614	0.1614	



After the acquisition/sale, holding of:				
a) Shares carrying voting rights	1,94,82,205	6.0929	6.0929	
b) Shares encumbered with the acquirer	1=	-	-	
c) VRs otherwise than by shares	1-	-	==	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-			
Total (a+b+c+d)	1,94,82,205	6.0929	6.0929	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market			
<ol> <li>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> </ol>	November 23, 2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 63,95,08,234/- (31,97,54,117shares at the face value of Rs. 2 per share)			
<ol><li>Equity share capital/ total voting capital of the TC after the said acquisition / sale</li></ol>	Rs. 63,95,08,234/- (31,97,54,117shares at the face value of Rs. 2 per share)			
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 63,95,08,234/- (31,97,54,117shares at the face value of Rs. 2 per share)			

## Signature of Authorized Signatory

(Muneesh Sud) Chief Legal & Compliance Officer

Place: Mumbai Date: November 27, 2017

