

November 21, 2017

BSE Limited (Formerly Bombay Stock Exchange Ltd.)

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001,
India

Kind Attention: Jeevan Noronha, Senior Manager, Surveillance

Dear Sir,

We are in receipt of your letter reference No. L/SURV/ONL/RV/ZS/(2017-2018)/214 of even date.

We would like to bring it on record and your attention that Donear Industries Limited, a company listed in India, has not acquired OCM Woolen Mills, and thus OCM Woolen Mills does not become a part of the Donear Group.

The promoters of Donear Industries Limited, through a limited liability partnership have made the acquisition of OCM Woolen Mills. Thus, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Donear Industries Limited is not under an obligation to disclose the acquisition of OCM Woolen Mills by the promoters and this is the reason no information with respect to the acquisition has been provided to the Exchanges by Donear Industries Limited.

Please let us know if any further clarification is required.

Kind Regards,

For Donear Industries Limited

A handwritten signature in black ink that reads "Ashok Agrawal".

Ashok Agrawal
CFO