

Mr. Milan Dalal

42, Chitrakoot, Altamount Road, Mumbai-400026

Date: November 6, 2017

✓ Dept. of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400 001.	Board of Directors, MPIL Corporation Limited, Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.
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Subject: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Regulations").

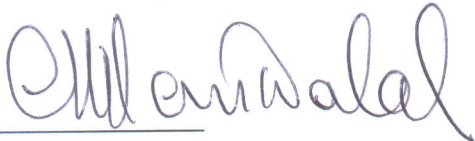
Dear Sir/Madam,

Please find enclosed disclosure under regulation 29(2) of Regulations.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours Faithfully,



Milan Dalal

Encl.: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	MPIL Corporation Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Milan Dalal		
3. Whether the acquirer belongs to Promoter/Promoter group	Refer Note 1		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding: of			
a) Shares carrying voting rights Mr. Milan Dalal – Acquirer	3,85,606	67.46	67.46
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total ((a+b+c+d)	3,85,606	67.46	67.46
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Mr. Milan Dalal – Acquirer (Refer Note 2)	41,799	7.31%	7.31%
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered/invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)	41,799	7.31%	7.31%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Mr. Milan Dalal – Acquirer	4,27,405	74.78%	74.78%
b) Shares encumbered with the acquirer	N.A	N.A	N.A

c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+/-d)	4,27,405	74.78%	74.78%
6. Mode of acquisition / sale (e.g. open market /off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Offer – Acquired 41,799 Equity Shares validly tendered and accepted from the Public Shareholders (Refer Note 2)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 2, 2017 (Refer Note 2)		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs. 57,15,770/- consisting of 5,71,577 Equity Shares of face value of Rs.10/- each		

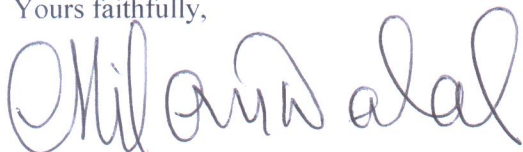
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: The Acquirer shall be categorized as promoter of the Target Company, post re-classification in terms of Regulation 31A of SEBI LODR, 2015.

Note 2: Includes 41,637 demat Equity Shares and 162 physical Equity Shares. 162 physical Equity Shares are in process of transfer to Acquirer.

Yours faithfully,



Milan Dalal

Place: Mumbai

Date: November 6, 2017