



November 7, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 61,32,750 equity shares of APSEZL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
Gujarat, India

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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC) Adani Ports and Special Economic Zone Limited (APSEZL)

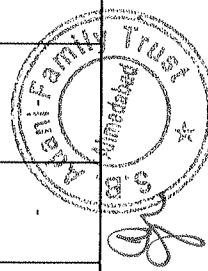
Name of the stock Exchanges where the shares of the target company are listed BSE Ltd. & National Stock Exchange of India Ltd.

Date of reporting 07-11-2017

Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3) / invocation [(2)-(3)]]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital			
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	32,17,37,376	15.54	release	01-11-2017	pledge	reduction in security as per agreement with Lender / Trustee	1,30,000	0.01	Refer Note 1 below	-	-			
						01-11-2017			15,00,000	0.07	Refer Note 1 below	-	-			
						03-11-2017			10,00,000	0.05	IFCI Ltd.	-	-			
						03-11-2017			5,23,750	0.03	STCI Ltd.	-	-			
						03-11-2017			7,20,000	0.03	Refer Note 2 below	-	-			
						03-11-2017			6,47,500	0.03	Refer Note 3 below	-	-			
						03-11-2017			6,47,500	0.03	Refer Note 3 below	-	-			
						03-11-2017			9,64,000	0.05	Refer Note 4 below	31,56,04,626	15.24			
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-			



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	55,88,689	0.27	-	-	-	-	-	-	-	55,88,689	0.27
Pan Asia Trade & Investment Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	3,74,75,000	1.81	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

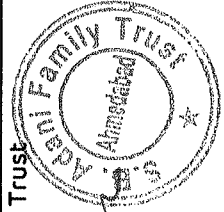
Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.

Note 3: Shares released by SBICAP Trustee Company Ltd. which were pledged for the benefit of debentureholders of Adani Infra (India) Ltd.

Note 4: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Infra (India) Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 07-11-2017