

Pyxis Finvest Limited

(formerly known as BCB Finance Limited)

November 27, 2017

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers.
Dalal Street,
Mumbai 400 001
Maharashtra

To,
Patel Engineering Limited
Patel Estate, Jogeshwari (W),
Mumbai 400 102
Maharashtra

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 001
Maharashtra

BSE Scrip Code: 531120
NSE Code: PATELENG

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011 ("Takeover Regulations")

Madam/Dear Sir,

Pursuant to Regulation 29(1), read with Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (the said Regulations), we hereby make the necessary disclosure in the form specified under the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully

For Pyxis Finvest Limited

Snehal Saboo
Company Secretary

Encl: a/a

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Patel Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sanjay Khatau Asher (Acquirer) Pyxis Finvest Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

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Details of acquisition				Nil	Nil	Nil
a) Shares carrying voting rights acquired				Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares				Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired				Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)						
	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC			
Acquirer	2,10,00,000	13.38%	13.38%			
Person Acting in Concert (Pyxis Finvest Limited)	-	-	-			
Total	2,10,00,000	13.38%	13.38%	2,10,00,000	13.38%	13.38%
e) Total (a+b+c+/-d)				2,10,00,000	13.38%	13.38%
After the acquisition, holding of acquirer along with PACs of:						
a) Shares carrying voting rights				Nil	Nil	Nil
b) VRs otherwise than by equity shares				Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)				2,10,00,000	13.38%	13.38%
e) Total (a+b+c+d)				2,10,00,000	13.38%	13.38%

Pyxis Finvest Limited (formerly, BCB Finance Limited), (CIN: L65990MH2005PLC157586)

Registered Office: Level 9 (Unit 801), Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098.

Tel: +91 22 42159000 website: www.pyxisinvest.com

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Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Creation of encumbrance (as a security in favour of Mr. Sanjay Khatau Asher as a Trustee of Pyxis Finvest Limited being the Lender)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 24, 2017
Equity share capital / total voting capital of the TC before the said acquisition	15,69,94,691
Equity share capital/ total voting capital of the TC after the said acquisition	15,69,94,691
Total diluted share/voting capital of the TC after the said acquisition	15,69,94,691