

MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

~~Mailing Address: The International, 5th Floor, 10, New Marine Lines, Cross Road No. 4, Churchgate,
Mumbai-400 020. Tel: (022) 22038990, 22034190, 22001920 Fax: (022) 22033984~~

Date: 30th November, 2017

To,
The Stock Exchange, Mumbai
Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023
BSE Code: 500450

Sub: Outcome of Board Meeting dated 30th November, 2017

This is to inform you that the Company's Board has in its meeting held on November 30, 2017 approved the Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30th September, 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2017 and copy of the Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results.

Ms. Ruta Dabke, Chief Financial Officer (KMP) of the Company has been resigned as Chief Financial Officer (KMP) of the Company w.e.f. 30th November, 2017.

Mr. Deepak Sheth has been appointed as Chief Financial Officer (KMP) of the Company w.e.f. 30th November, 2017.

The meeting of the Board of Directors commenced at 5.15 p.m. and concluded at 6.00 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**


Milan Dalal
Director
(DIN 00062453)
Encl: a/a



M. D. Pandya & Associates

Chartered Accountants

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To

The Board of Directors of MPIL Corporation Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPIL Corporation Limited** for the quarter and half year ended 30th September 2017 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 30th November 2017 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013. . Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation

M. D. Pandya & Associates

Chartered Accountants

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33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the company for periods up to 30th June 2017 included in the Statement have been reviewed / audited by the predecessor auditors and relied upon by us. The report of the predecessor auditors on comparative financial information for the quarter and half year ended 30th September 2016 dated 08th November 2016, for the year ended 31st March 2017 dated 25th May 2017 and for the quarter ended 30th June 2017 dated 11th August 2017 expressed an unqualified opinion.

For M D Pandya & Associates
Chartered Accountants
Firms Registration No. 107325W



(Atul Pandya)
Partner
M. No. 033930



Place: Mumbai
Date : 30th November 2017

	As at	As at
	30th September 2017	31st March 2017
	₹ in Lacs	₹ in Lacs
ASSETS		
1 Non Current Assets		
a) Property, Plant and Equipment	136	138
b) Other Non Current Assets		
Total Non Current Assets	1,415	79
Current Assets		
a) Financial Assets		
i Current Investments	-	584
ii. Cash and Cash Equivalent	12	744
iii. Short Term Loans and Advances	0	1
iv. Other Current Assets	3	23
Total Current Assets	16	1,351
Total Assets	1,567	1,568
EQUITY AND LIABILITIES		
a) Equity Share Capital		
b) Other Equity	57	57
Total Equity	1,460	1,460
Current Liabilities		
a) Financial Liabilities		
i. Trade Payable	20	22
ii. Other Financial Liabilities	10	8
iii. Provision	20	20
Total Current Liabilities	49	51
Total Equity and Liabilities	1,567	1,568

B Investors Complaints
 Pending at the beginning of the Quarter Nil
 Received during the Quarter Nil
 Disposed of during the quarter Nil
 Remaning unresolved at the end of the Quarter Nil

- Notes:
- The above Results have been approved by the Board of Directors at their meeting held on 30.11.2017.
 - The Statutory Auditors of the Company have carried out limited review of the Results for the quarter ended 30th September, 2017
 - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
 - The Ind AS compliant corresponding figures for the quarter/half year ended 30th september, 2017 and for the year ended 31st March, 2017 have not been subjected to review. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair value of its affairs.
 - Since there is only one segment, no separate segment reporting has been made.
 - The figures for the previous period have been regrouped/reclassified wherever necessary.

For MPIL Corporation Limited

Veena M Dalal
 VEENA M DALAL
 Whole time Director



Place : Mumbai
 Date: 30.11.2017

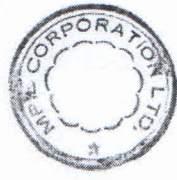


M. D. Pandya

Sr. No.	Particulars	Quarter ended					(₹ in Lacs)
		30-Sep-17			30-Jun-17		30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-17
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
2	Other Income	3	2	3	5	5	-
3	Total income from Operations (net) (1 + 2)	160	12	26	172	45	10
4	Expenses	163	14	29	177	50	74
	(a) Cost of materials consumed	-	-	-	-	-	84
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	7	8	8	15	16	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	33
	(g) Other expenses	1	1	1	2	2	-
	Total expenses (4a to 4g)	7	9	15	16	28	5
5	Profit/(Loss) before Exceptional Items and Tax (3 ± 4)	15	18	24	33	46	60
6	Exceptional Item	148	(4)	5	144	4	98
7	Profit/(Loss) before tax (5 ± 6)	-	-	-	-	-	(14)
8	Tax expense	148	(4)	5	144	4	-
9	Net Profit / (Loss) for the period (7 ± 8)	27	-	1	27	1	(14)
10	Other Comprehensive Income (net of Income Tax)	121	(4)	4	117	3	-
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(14)
	(1) Remeasurement of employee related business plans	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(11)	11	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	-	-	-	-	-	-
12	Paid-up equity share capital (Face Value ₹ 10/- per share)	110	7	4	117	3	-
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	57	57	57	57	57	(14)
14	Earnings Per Share (Face value of ₹ 10/- each) (not annualised)						57
	a) Basic ₹						1182
	a) Diluted ₹	24.20	1.23	0.70	25.60	0.52	(2.46)
		24.20	1.23	0.70	25.60	0.52	(2.46)



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