

Amarjothi House
157, Kumaran Road
Tirupur 641601
Tamil Nadu, India
T +91 421 4311600
F +91 421 4326694
info@amarjothi.net
www.amarjothi.net



Amarjothi
Spinning Mills Ltd

■ ISO 9001:2008 | GOTS-OE | DEKO TEX CERTIFIED

CIN: L171111TZ1987PLC002090

13.11.2017

To

BSE Limited,
Listing Dept. / Dept of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Script Code; 521097

Name: M/s. Amarjothi Spinning Mills Limited

Ref:- Discrepancy in financial result of the company for quarter ended 30th September 2017.

Dear Sir,

This is in reference to your mail dt.07.11.2017 regarding discrepancy in Financial Result of the Company for the quarter ended 30th September 2017.

Query: Reconciliation table for Net Profit/Loss not provided. Herewith we are re-submitting the Unaudited Financial Result along with Limited Review Report for the quarter ended 30th September 2017. Kindly receive the same.

Thanking You,

Yours faithfully,

For M/s. Amarjothi Spinning Mills Limited

K. Mohanapriya

K.Mohanapriya
Company Secretary

Mills: Gobi Main Road, Pudukuripalayam, Nambiyur 638458, Gobi Tk., Erode Dt. Tamil Nadu, India
T +91 4285 267201, 267301 | F +91 4285 267565 | mill@amarjothi.net | www.amarjothi.net

Dyeing Unit: No. E 7, 8 & 9, SIPCOT, Perundururai 638052, Erode Dist., Tamil Nadu, India
T+91 4294 234093 | F+91 4294 234092 | dyeing@amarjothi.net | www.amarjothi.net

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IEC 3291003012
RBIC MA002588
TC: IN/TIP/05659



TIN 33632960864
CST 440691/2109.90

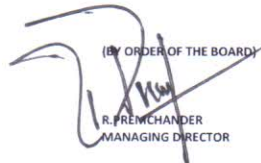
AMARJOTHI SPINNING MILLS LTD.,
 Regd. Office : 157 KUMARAN ROAD
 TIRUPUR - 641 601.
 CIN L17111TZ1987PLC002090

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2017

	Rs. in Lakhs						
	Quarter Ended 30-Sep-17	Quarter Ended 30-Sep-16	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016	Half year Ended 30 Sep 2017	Half year Ended 30 Sep 2016	year ended 31-Mar-17
1. Revenue							
Revenue from operations	4372.25	5381.66	5456.48	6132.13	9828.73	11513.79	21682.03
Other Income	36.90	68.90	42.34	29.96	79.24	98.86	447.15
Total Income	4409.15	5450.56	5498.82	6162.09	9907.97	11612.65	22129.18
2. Expenses							
Cost of materials consumed	2203.08	2478.00	2390.18	3126.46	4593.26	5604.46	10940.30
Purchase of stock in trade	-10.67	103.78	61.90	510.14	51.23	613.92	0.00
Changes in inventories	-210.41	-260.63	-44.98	-70.67	-255.39	-331.30	318.66
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	361.02	223.84	296.81	218.53	657.83	442.37	971.20
Finance costs	281.18	295.31	263.35	303.65	544.53	598.96	1223.15
Depreciation and amortisation expense	328.40	308.57	332.92	311.79	661.32	620.36	1383.73
Other expenses	1399.39	1509.07	1549.97	1128.76	2949.36	2637.83	5173.58
Total expenses	4351.99	4657.94	4850.15	5528.66	9202.14	10186.60	20010.62
3. Profit before tax	57.16	792.62	648.67	633.43	705.83	1426.05	2118.56
4. Tax expense							
Current tax	11.44	158.59	129.78	126.74	141.22	285.33	911.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	-170.95
Tax relating to prior years							
	11.44	158.59	129.78	126.74	141.22	285.33	740.05
5. Profit for the period	45.72	634.03	518.89	506.69	564.61	1140.72	1378.51
6. Other comprehensive Income:							
7. Items that will be reclassified to profit or loss							
Exchange fluctuation on net investment							
Income tax relating to items specified above							
8. Items that will not be reclassified to profit or loss							
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	45.72	634.03	518.89	506.69	564.61	1140.72	1378.51
Minority Interest							
Total comprehensive Income after minority interest	45.72	634.03	518.89	506.69	564.61	1140.72	1378.51
Earnings per equity share (Total comprehensive Income)							
Basic (Face value of 10/- each) (Not annualised)	0.68	9.39	7.69	7.51	8.36	16.90	20.42
Diluted (Face value of 10/- each) (Not annualised)					8.36	16.90	20.42

Notes:

- Results for the quarter ended 30th Sep 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th OCT, 2017.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th Sep 2017 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.


 (BY ORDER OF THE BOARD)
R. FRENCHANDER
 MANAGING DIRECTOR

Place : Tirupur
 Date : 30.10.2017

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.
CIN L17111TZ1987PLC002090

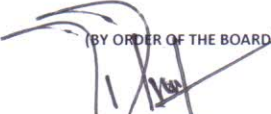
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2017

Rs. in Lakhs

	Quarter Ended 30 Sep 2017	Quarter Ended 30 Sep 2016	Quarter Ended 30 June 2017	Quarter Ended 30 June 2016	Half year Ended 30 Sep 2017	Half year Ended 30 Sep 2016	YEAR ENDED 31-Mar-17
1. Revenue							
Revenue from operations	4372.25	5381.66	5456.48	6132.13	9828.73	11513.79	21682.03
Other Income	36.90	68.90	42.34	29.96	79.24	98.86	347.64
Total Income	4409.15	5450.56	5498.82	6162.09	9907.97	11612.65	22029.67
2. Expenses							
Cost of materials consumed	2203.08	2478.00	2390.18	3126.46	4593.26	5604.46	10940.30
Purchase of stock in trade	-10.67	103.78	61.90	510.14	51.23	613.92	0.00
Changes in inventories	-210.41	-260.63	-44.98	-70.67	-255.39	-331.30	270.90
Excise duty recovered on sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	361.02	223.84	296.81	218.53	657.83	442.37	971.20
Finance costs	281.18	295.31	263.35	303.65	544.53	598.96	1232.42
Depreciation and amortisation expense	328.40	308.57	332.92	311.79	661.32	620.36	1383.73
Other expenses	1042.66	1340.07	1089.11	1025.65	2131.77	2365.72	4687.28
Total expenses	3995.26	4488.94	4389.29	5425.55	8384.55	9914.49	19485.83
3. Profit before tax	413.89	961.62	1109.53	736.54	1523.42	1698.16	2543.84
4. Tax expense							
Current tax	11.44	158.59	129.78	126.74	141.22	285.33	930.27
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	-170.95
Tax relating to prior years							
	11.44	158.59	129.78	126.74	141.22	285.33	759.32
5. Profit for the period	402.45	803.03	979.75	609.80	1382.20	1412.83	1784.52
6. Other comprehensive Income:							
7. items that will be reclassified to profit or loss							
Exchange fluctuation on net investment							
Income tax relating to items specified above							
8. Items that will not be reclassified to profit or loss							
Re-measurement (losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain(loss) on fair valuation of equity investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to (losses) on defined benefit obligation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other comprehensive income for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	402.45	803.03	979.75	609.80	1382.20	1412.83	1784.52
Minority Interest	260.41	123.37	336.43	75.27	596.84	198.64	265.11
Total comprehensive Income after minority interest	142.04	679.66	643.32	534.53	785.36	1214.19	1519.41
Earnings per equity share (Total comprehensive Income)							
Basic (Face value of 0 10/- each) (Not annualised)	2.10	10.07	9.53	7.92	20.48	20.93	22.51
Diluted (Face value of Li 10/- each) (Not annualised)	2.10	10.07	9.53	7.92	20.48	20.93	22.51

Notes:

- Results for the quarter ended 30th Sep 2017 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th OCT, 2017.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum Payable will be made at the financial year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th Sep 2017 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.


(BY ORDER OF THE BOARD)
R. PREMCHANDER
MANAGING DIRECTOR

Place : Tirupur
Date : 30.10.2017

Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED		STAND ALONE	CONSOLIDATED
		As at current Quarter ended 30.09.2017	As at (previous year end) 30.09.2016	As at current Quarter ended 30.09.2017	As at (previous year end) 30.09.2016	Year ended 31.03.2017	Year ended 31.03.2017
Particulars							
EQUITY AND LIABILITIES							
1	Shareholders' funds						
	(a) Share capital	675.00	675.00	675.00	675.00	675.00	675.00
	(b) Reserves and surplus	9850.67	9394.60	11415.34	10176.63	9146.08	9144.83
	(c) Money received against share warrants	0	0.00	0	0.00	0	0
	Total - Shareholders' funds	10525.67	10069.60	12090.34	10851.63	9821.08	9819.83
2	Share application money pending allotment						
3	Deferred Government grants						
4	Minority interest					0	599.37
5	Non-current liabilities						
	Long-term borrowings	7232.41	6461.49	7232.41	6461.49	6288.69	7189.5
	Deferred tax liabilities (net)	1303.85	1474.80	1303.85	1474.80	1303.85	1303.85
	Foreign Currency Monetary Item Translation difference Liability account	0	0.00	0	0.00	0	0
	Other long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Long-term provisions	0.00	0.00	0.00	0.00	0.00	0.00
	Total - Non-current liabilities	8536.26	7936.29	8536.26	7936.29	7592.54	9092.72
6	Current liabilities						
	Short-term borrowings	239.66	69.84	239.66	69.84	605.66	605.66
	Trade payables	288.55	182.04	288.55	182.04	831.21	834.21
	Other current liabilities	249.73	194.95	704.79	203.80	340.08	311.51
	Short-term provisions	412.73	591.53	412.73	591.53	1406.97	1433.45
	Total - Current liabilities	1190.67	1038.36	1645.73	1047.21	3183.92	3184.83
	TOTAL - EQUITY AND LIABILITIES	20252.60	19044.25	22272.33	19835.13	20597.54	22097.38
ASSETS							
1	Non-current assets						
(i)	Fixed assets						
	Tangible assets	7923.72	10060.44	9408.65	10452.88	8384.02	9868.95
	Producing Properties						
	Intangible assets						
	Reproducing Properties						
	Tangible assets Capital Work In Progress						
	Intangible assets under development or Work in progress	493.84	493.84	493.84	493.84	493.84	493.85
(ii)	Non Current Investments	361.34	280.21	361.34	280.21	369.62	83.47
(iii)	Goodwill on consolidation	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Foreign Currency Monetary Item Translation difference						
(v)	Asset Current	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Long-term loans and advances	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Other non-current assets	0.00	1.13	0.00	1.38	0.00	0.00
	Total - Non-current assets	8778.90	10835.62	10263.83	11228.31	9247.48	10446.27
2	Current assets						
	Current investments	0.00	0.00	0.00	0.00	0.00	0.00
	Inventories	3601.35	2870.76	3601.35	2870.76	7124.37	7172.13
	Trade receivables	2804.36	2543.87	2804.36	2543.87	2760.09	2760.09
	Cash and Bank Balances	3913.06	1791.58	3913.06	1791.58	133.91	134.15
	Short-term loans and advances	1154.93	1002.42	1154.93	1002.42	1331.69	1584.74
	Other current assets	0.00	0.00	534.80	398.19	0.00	0.00
	Total - Current assets	11473.70	8208.63	12008.50	8606.82	11350.06	11651.11
	TOTAL - ASSETS	20252.60	19044.25	22272.33	19835.13	20597.54	22097.38

* Applicable in the case of consolidated statement of assets and liabilities.

- Notes:**
- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th October, 2017.
 - Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.
 - In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30th September 2017 have been subject to Limited Review by the Statutory Auditors of the company.
 - The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 30.10.2017



P.S.SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

To,
The Board of Directors,
AMARJOTHI SPINNING MILLS LIMITED,
Tirupur.

LIMITED REVIEW REPORT.

1. I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.09.2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 27.10.2017

P.S.Sitaram

P.S.Sitaram
Chartered Accountant.
Membership No: 023033.

P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT
MEMBERSHIP NO: 23033



P.S.SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

To,
The Board of Directors,
AMARJOTHI SPINNING MILLS LIMITED,
Tirupur.

LIMITED REVIEW REPORT.

1. I have reviewed the accompanying statement of unaudited CONSOLIDATED financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the quarter ended 30.09.2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement of financial results is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company and the subsidiary and Group Companies. My responsibility is to issue a report on the statement based on my review.
2. I conducted my review in accordance with the standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. Those standards require that I plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiry of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.
3. Based on my review as conducted above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 27.10.2017

P.S.Sitaram

— P.S.Sitaram
Chartered Accountant.
Membership No: 023033.

P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT
MEMBERSHIP No: 23033