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Corporate Identity Number (CIN) L29199KA1985PLC006934



November 11, 2017

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sirs,

Sub: Press Release.

Please find enclosed Press Release.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited

Medappa Gowda J

CFO & Company Secretary

Encl: as above



Suprajit Engineering Limited, Bengaluru.

Press Release

November 11, 2017

RESULTS UPDATE:

Rs. in Millions Consolidated un-audited results (including Phoenix Lamps Division and its subsidiaries & Wescon Controls LLC) for the half year ended:

PARTICULARS -	SEPETEMBER 2017		SEPETEMBER 2016		Growth
	Amount	%	Amount	%	%
OPERATING REVENUE (NET OF TAXES)	6,583.75		5,316.09		23.85%
EBIDTA (Operational)	1,018.44	15.47%	875.93	16.48%	16.27%
PBT	812.06	12.33%	723.24	13.60%	12.28%
PAT	539.04	8.19%	446.20	8.39%	20.81%

Consolidated un-audited results (excluding Wescon Controls LLC) for the half year ended:

PARTICULARS	SEPETEMBER 2017		SEPETEMBER 2016		Growth
	Amount	%	Amount	%	%
OPERATING REVENUE (NET OF TAXES)	5,424.17		5,173.58		4.84%
EBIDTA (Operational)	886.73	16.35%	850.62	16.44%	4.25%
PBT	799.42	14.74%	708.11	13.69%	12.89%
PAT	526.48	9.71%	434.96	8.41%	21.04%

Consolidated un-audited results (excluding Phoenix Lamps Division and its subsidiaries & Wescon Controls LLC) for the half year ended:

PARTICULARS	SEPETEMBER 2017		SEPETEMBER 2016		Growth
	Amount	%	Amount	%	%
OPERATING REVENUE (NET OF TAXES)	3,908.37		3,592.87		8.78%
EBIDTA (Operational)	709.23	18.15%	608.26	16.93%	16.60%
PBT	617.87	15.81%	487.70	13.57%	26.69%
PAT	409.00	10.46%	291.09	8.10%	40.51%





Suprajit Engineering Limited - Standalone (Post merger with standalone Phoenix Lamps Division)

PARTICULARS	SEPETEMBER 2017		SEPETEMBER 2016		Growth
	Amount	%	Amount	%	%
OPERATING REVENUE (NET OF TAXES)	4,522.34		4,231.76		6.87%
EBIDTA (Operational)	778.48	17.21%	746.76	17.65%	4.25%
PBT	722.68	15.98%	608.58	14.38%	18.75%
PAT	487.09	10.77%	413.83	9.78%	17.70%

Suprajit Engineering Limited - Standalone (Post merger without Phoenix Lamps Division)

PARTICULARS	SEPETEMBER 2017		SEPETEMBER 2016		Growth	
	Amount	%	Amount	%	%	
OPERATING REVENUE (NET OF TAXES)	3,385.95		3,085.25		9.75%	
EBIDTA (Operational)	605.97	17.90%	532.34	17.25%	13.83%	
PBT	544.34	16.08%	431.14	13.97%	26.26%	
PAT	371.56	10.97%	258.18	8.37%	43.92%	

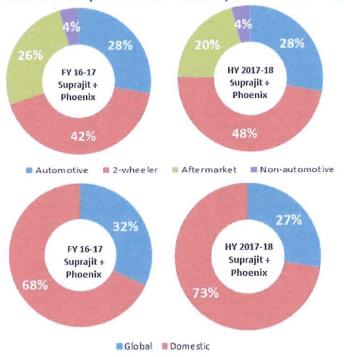
Notes:

- 1) Above Operational EBITDA is without considering other income.
- 2) Consolidated Financial results for the period ended 30th September, 2017 and for the period ended 30th September, 2016 are not strictly comparable since results for the period ended 30th September, 2016 includes results of Suprajit USA Inc & Wescon Controls LLC on consolidated basis from 10th September, 2016 to 30th September, 2016, whereas Financial results for the period ended 30th September 2017 includes from 1st April 2017.
- 3) As per honorable NCLT order, merger with erstwhile Phoenix Lamps Ltd is effective from 1st April, 2016 onwards.
- 4) Above standalone results of post-merger includes results of Phoenix Lamps division on standalone basis and results of European subsidiaries of erstwhile Phoenix Lamps Ltd included in consolidated financial results.

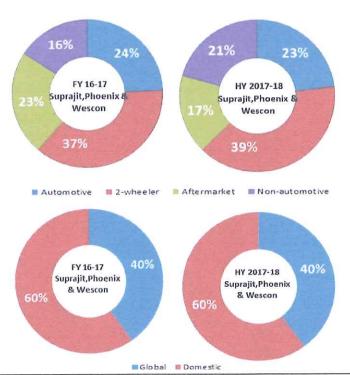
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SECTOR AND GEOGRAPHIC SPLITS (2016-17 VS HY 2017-18):

Suprajit and Phoenix Lamps Division with respective subsidiaries without Wescon:



Suprajit fully consolidated with Wescon:



GINEER

Bangalore

BUSINESS UPDATE FOR THE HALF YEAR 2017-18:

GENERAL:

- All merger related activities are complete with regard to the erstwhile Phoenix Lamps
 Limited with Suprajit. It is now called Phoenix Lamps Division of the Company. A detailed
 update was sent to stock exchanges recently.
- Post the significant business disruption, particularly in the aftermarket, due to GST introduction in Q1 and Q2, business appears to have come back to normal from September 2017 onwards. However, there are continued challenges relating to GST at various stakeholders, which are expected to settle down soon.
- The overall outlook for the second half is expected to be better than H1, for the Company.

PHOENIX LAMPS DIVISION:

- Domestic OEM business has grown in line with Industry.
- Domestic aftermarket business had a satisfactory H1, despite GST.
- While direct exports continue to grow, exports through subsidiaries (Luxlite and Trifa) continue to have headwinds particularly relating to H7 lamps in H1.

CABLE DIVISION:

- Domestic OEM business has grown better than the industry.
- Domestic aftermarket business had a challenging H1 due to GST. However, normalcy has returned from September onwards.
- Both automotive and non-automotive exports clocked good growth from Suprajit Automotive and Suprajit Europe.
- Wescon has performed satisfactorily in line with seasonally weak H1. H2 is expected to be strong than H1.

About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 250 million cables and 87 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers.

For further information, please contact:

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