

23.11.2017

The Secretary,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai- 400051

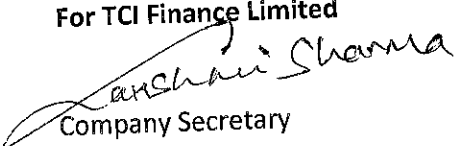
The Company Secretary  
Gati Limited  
Plot no-20, Survey no-12  
Kothaguda, Kondapur,  
Hyderabad-84

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Dear Sir/Madam,  
Please find the enclosed disclosures as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you  
For TCI Finance Limited

  
Company Secretary

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011**

Name of the Target Company(TC)	GATI Limited
Names of the Stock Exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.
Date of reporting	23.11.2017
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	TCI Finance Limited
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares					
	No. of shares	% of Total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance**	No. Of Shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of Total share capital	creation	release	invocation	creation	release	invocation
TCI Finance Limited	55,12,455	5.09	52,46,650	4.84	Pledge	Third party pledge	8,05,000	0.74	IFCI Venture Capital Funds Ltd.	44,41,650	4.10						

**\*Note: IFCI Venture Capital Funds Ltd. has invoked the shares for the loan provided by Green India Venture Fund. We have approached the Honourable High Court of Delhi for restoration of the shares invoked as loan disbursed by IFCI Venture Capital was fully repaid and awaiting for the court order.**

Date: 23.11.2017  
Place: Hyderabad

For TCI Finance Limited  
*(Signature)*  
Company Secretary

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.