



KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259. SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28
FAX - 91-0217-2624981 MILL FAX - 02471-265028
Email : kamala.katare@gmail.com

CIN:L17119PN1980PLC022962

Ref. No. KSM-161 /2017-18

13.11.2017

To
Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor No. 25 Phiroz Jeejeebhay Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Outcome of Board Meeting
Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 13th November, 2017. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th September, 2017.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 30th September, 2017.
2. Limited Review Report for the quarter ended 30th September, 2017.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director
(DIN: 00645013)



KATARE SPINNING MILLS LIMITED
Reg. Off- 259, Sakhar Peth, Solapur- 413005
CIN- L17119PN1980PLC022962

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER, 2017** 30TH

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Year Ended
		30/09/2017 Current year (Unaudited)	30/09/2016 Previous year (Unaudited)	30/09/2017 Current year (Unaudited)	30/09/2016 Previous year (Unaudited)	31/03/2017 Previous year (Audited)
1	Revenue from Operations	531.4	771.83	1468.06	1485.96	3558.55
2	Other Income	81.35	16.05	96.07	30.48	49.68
3	Total Revenue	612.75	787.88	1564.13	1516.44	3608.23
4	Expenses:					
a	Cost of Materials Consumed	135.62	151.66	336.09	333.65	582.82
b	Purchase of Stock-in-trade	302.08	528.64	962.88	925.12	2362.62
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.95	13.92	-42.42	-27.09	-29.24
d	Employee benefits expenses	47.24	39.11	94.06	95.93	226.37
e	Finance Cost	77.11	72.69	152.87	147.91	305.7
f	Depreciation and amortisation expenses	26.4	22.29	55.17	51.29	110.35
g	Other Expenses	113.13	78.67	167.31	149.9	417.46
	Total Expenses	710.53	906.98	1725.96	1676.71	3976.08
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-97.78	-119.1	-161.83	-160.27	-367.85
6	Expetional Items	0	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+6)	-97.78	-119.1	-161.83	-160.27	-367.85
8	Exordinary Items	0	0	0	0	-0.76
9	Profit/(Loss) before tax (7+-8)	-97.78	-119.1	-161.83	-160.27	-367.09
10	Tax Expenses:					
	Current					
	Deffered					
	Total Tax Expenses/Credit	0	0	0	0	-105.81
11	Net Profit/(Loss) for the period (9+-10)	-97.78	-119.1	-161.83	-160.27	-261.28
12	Other Comprehensive Income (including share in associates & joint ventures)					
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0
13	Total Comprehensive Income for the period (11-12)	-97.78	-119.1	-161.83	-160.27	-261.28
14	Paid-up equity Share Capital	285	285	285	285	285



15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	0	0	0	0	0

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2017. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th September, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Ind-AS compliant Financial Results, pertaining to quarter ended 30th September, 2016 has not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
- The above results does not include IND AS compliant results for the preceding quarter and year ended 31st March, 2017 as the same is not mandatory as per SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Reconciliation between financial result as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and IND AS for the quarter presented are as under,

Particulars	(Rs. In Lakhs)	
	Quarter Ended 30.09.2016	
Net Profit after tax reported under previous GAAP:		-119.1
IND AS Adjustments (+/-)		0
Net Profit or Loss as per IND AS		-119.1
Other Comprehensive Income (Net of Taxes)		0
Total Comprehensive Income for the period		-119.1

- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 13.11.2017

For Kataré Spinning Mills Limited

Kishore Kataré
Managing Director
DIN 00645013



KATARE SPINNING MILLS LTD
Reg.Office :- 259,Sakhar Peth, SOLAPUR - 413 005

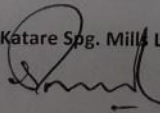
ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES FOR THE HALF YEAR ENDED 30.09.2017

Standalone Statements of Assets and Liabilities Particulars	As at 30.09.2017	As at 31.03.2017
A EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a) Share Capital	28500000	28500000
(b) Reserves and surplus	32705095	48888501
(c) Money Received against share warrants	0	0
Sub-Total - Shareholders funds	61205095	77388501
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	78367490	84271793
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	521697
(d) Long-term provisions	0	0
Sub - total- Non-current liabilities	78367490	84793490
3. Current liabilities		
(a) Short-term borrowings	117825194	115684255
(b) Trade payables	37392813	30487337
(c) Other current liabilities	113801554	94363575
(d) Short-term provisions	701396	988424
Sub - total - current liabilities	269720957	241523591
TOTAL - EQUITY AND LIABILITIES	409293542	403705583
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	199099862	204513889
(b) Goodwill on consolidation	0	0
(c) Non-current investments	11200	11200
(d) Deferred tax Assets (net)	29004000	29004000
(e) Long-term loans and advances	0	0
(f) Other non-current assets	87804681	87054681
Sub - total- Non-current assets	315919743	320583770
2. Current assets		
(a) Current investments	0	0
(b) Inventories	27801511	23557750
(c) Trade receivables	22500319	19057381
(d) Cash and cash equivalents	24722460	24162930
(e) Short-term loans and advances	9144698	7054332
(f) Other current assets	9204811	9289420
Sub - total-current assets	93373799	83121813
TOTAL ASSETS	409293542	403705583

Place :- Solapur
Date :- 13.11.2017

For Katare Spg. Mills Ltd


Kishore T Katare
Managing Director
Din 00645013



N. R. Waghchaure & Associates
Chartered Accountants

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413001
Ph: 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

ANNEXURE V

Review Report to
Katara Spinning Mills Limited
"Kamala", 259, SakharPeth,
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/09/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

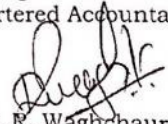
We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

Place of Signature: Solapur
Date : 13/11/2017



For N.R. Waghchaure & Associates
Chartered Accountants


(N. R. Waghchaure)
Proprietor

ICAI Membership No. 048890