

November 9, 2017

1) Manager-CRD,  
BSE Ltd.,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Fax No.022-22722037/39/41  
Re: Jagran Prakashan Limited  
Scrip Code: 532705  
ISIN No. INE199G01027

2) Listing Manager,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051

Fax: 022- 26598237/38  
Re: Jagran Prakashan Limited  
Scrip Code: JAGRAN  
ISIN No. INE 199G01027

Dear Sir/Ma'am,

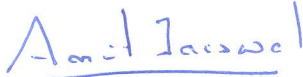
**Sub: Intimation to Stock Exchange - Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.**

Please find enclosed herewith the copy of Press Release in connection with Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)

Company Secretary & Compliance Officer



Encl.: As Above

## EARNINGS RELEASE FOR Q2FY18

**Consolidated Operating Revenues up by 2.1% to Rs. 566.55 crores**

**Radio Revenues up by 10% to Rs. 75.82 crores**

**Digital (Print) Revenues up by 33.9% to Rs. 8.46 crores**

**New Delhi, November 09, 2017;** Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper, has reported Consolidated Operating Revenues of Rs 566.55 crores, Consolidated Operating Profit of Rs 138.61 crores and Consolidated Net Profit (PAT) of Rs 72.25 crores for Q2FY18. The Financial Results and other financial figures are IndAS compliant for the current as well as previous and comparable quarters.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“Roll out of GST has caused disruption which is obvious in any life changing event. This being exceptional in nature , I am not inclined to read much into the numbers declared by the corporate sector for this quarter and make judgement about the future performance.

However , at the same time, I compliment to all of those who have reported any degree of improvement in any of the performance indicators in these tough times for their resilience and wish them very best for future.

I look forward to an early resolution of implementation issues and reaping the medium and long term benefits of GST which , I am confident , will make us forget short term pains and help economy bounce back to growth trajectory of pre-demonetisation era sooner than later.

Let us work together to overcome these transitional hiccups ignoring the short term pains which , I agree , are unbearable but curable and once these are cured , GST has potential to take us to an unprecedented path of growth.”

## FINANCIAL HIGHLIGHTS

### Stand Alone

#### **Q2FY18 (all comparisons with Q2FY17)**

- Operating Revenues at Rs 464.51 crores, up by 1.2% from Rs 459.01 crores.
- Advertisement Revenues at Rs 325.57 crores, up by 0.8% from Rs 322.94 crores.
- Circulation Revenues at Rs 99.63 crores, up by 0.3% from Rs 99.30 crores.
- Other Operating Revenues at Rs 39.31 crores, up by 6.9% from Rs 36.77 crores.
- **Digital Advertisement Revenue at Rs 8.10 crores, up by 37.1% from Rs 5.91 crores.\***
- Operating Profit at Rs 110.54 crores as against Rs 121.42 crores.
- PAT at Rs 61.37 crores as against Rs 74.21 crores.

\* included in Advertisement Revenue

#### **H1FY18 (all comparisons with H1FY17)**

- Operating Revenues at Rs 956.35 crores, up by 2.6% from Rs 932.43 crores.
- Advertisement Revenues at Rs 672.05 crores, up by 2.4% from Rs 656.37 crores.
- Circulation Revenues at Rs 201.42 crores, up by 0.9% from Rs 199.64 crores.
- Other Operating Revenues at Rs 82.88 crores, up by 8.4% from Rs 76.43 crores.
- **Digital Advertisement Revenue at Rs 15.30 crores, up by 26.3% from Rs 12.11 crores.\***
- Operating Profit at Rs 243.33 crores as against Rs 252.11 crores.
- PAT at Rs 139.56 crores as against Rs 151.04 crores.

\* included in Advertisement Revenue.

## Consolidated

### **Q2FY18 (all comparisons with Q2FY17)**

- Operating Revenues at Rs 566.55 crores, up by 2.1% from Rs 554.83 crores.
- Advertisement Revenues at Rs 421.51 crores, up by 2.3% from Rs 411.95 crores.\*
- Circulation Revenues at Rs 106.34 crores, up by 0.4% from Rs 105.87 crores.
- Other Operating Revenues at Rs 38.70 crores, up by 4.6% from Rs 37.01 crores.
- **Digital Advertisement Revenue at Rs 8.46 crores, up by 33.9% from Rs 6.32 crores.**
- Operating Profit at Rs 138.61 crores as against Rs 153.06 crores\*\*.
- PAT at Rs 72.25 crores as against Rs 86.08 crores.

\* Represents advertisement revenue from print, radio and digital.

\*\* Includes Rs.3.70 crores being one time gain.

### **H1FY18 (all comparisons with H1FY17)**

- Operating Revenues at Rs 1157.88 crores, up by 3.4% from Rs 1119.27 crores.
- Advertisement Revenues at Rs 860.74 crores, up by 3.7% from Rs 829.66 crores.\*
- Circulation Revenues at Rs 214.94 crores, up by 1% from Rs 212.87 crores.
- Other Operating Revenues at Rs 82.20 crores, up by 7.1% from Rs 76.74 crores.
- **Digital Advertisement Revenue at Rs 16.09 crores, up by 24.9% from Rs 12.89 crores.**
- Operating Profit at Rs 299.87 crores as against Rs 308.90 crores\*\*.
- PAT at Rs 160.95 crores as against Rs 170.18 crores.

\* Represents advertisement revenue from print, radio and digital.

\*\* Includes Rs.3.70 crores being one time gain.

**Operating Revenue and Operating Profit from major businesses:**

		<b>Rs. in Crores</b>		
		<b>Q2FY18</b>	<b>Q1FY18</b>	<b>Q2FY17</b>
<b>Dainik Jagran*</b>				
	Operating Revenue	371.91	395.64	373.51
	Operating Profit	113.98	131.26	126.14
	Operating margin%	30.65%	33.18%	33.77%
<b>Other publications*</b>				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	86.13	88.46	81.81
	Operating Profit	4.97	8.96	2.06
	Operating margin%	5.78%	10.13%	2.52%
<b>Radio</b>				
	Operating Revenue	75.82	70.31	69.23
	Operating Profit	24.22	22.17	28.89**
	Operating margin%	31.95%	31.53%	41.73%
<b>Digital</b>				
	Operating Revenue	8.46	7.63	6.32
	Operating Profit	-4.44	-3.46	-4.63
	Operating margin%	-52.52%	-45.27%	-73.29%
<b>Outdoor and Event</b>				
	Operating Revenue	28.25	35.31	27.78
	Operating Profit	-0.19	2.24	0.29
	Operating margin%	-0.68%	6.34%	1.03%

\* Excludes Digital.

\*\* Includes Rs.3.70 crores being one time gain.

**Summary of financial performance of Music Broadcast Limited:**

		<b>Rs. In crores</b>		
		<b>Profit &amp; Loss Account</b>		
		<b>Q2FY18</b>	<b>Q1FY18</b>	<b>Q2FY17</b>
	Operating Revenue	75.82	70.31	69.23
	Expenses	51.60	48.14	40.34
	<b>Operating Profit</b>	<b>24.22*</b>	<b>22.17</b>	<b>28.89**</b>
	Other Income	4.99	4.67	0.84
	Depreciation	6.67	6.40	4.52
	Interest	3.83	3.86	4.07
	<b>Profit Before Tax</b>	<b>18.71</b>	<b>16.58</b>	<b>21.13</b>
	Tax	5.98	5.74	6.80
	<b>Profit After Tax</b>	<b>12.73</b>	<b>10.84</b>	<b>14.33</b>
	<b>Operating Profit Margin</b>	<b>31.95%</b>	<b>31.53%</b>	<b>41.73%</b>
	<b>Net Profit Margin</b>	<b>15.76%</b>	<b>14.46%</b>	<b>20.45%</b>

\* After accounting for gestation losses of new stations.

\*\* Includes Rs.3.70 crores being one time gain.

**Summary of financial performance of Midday Infomedia Limited:**

Rs. In crores			
	Profit & Loss Account		
	Q2FY18	Q1FY18	Q2FY17
Operating Revenue :			
Advertisement	20.84	23.18	20.16
Circulation	6.71	6.81	6.56
Other Operating Income	0.79	0.74	0.81
	<b>28.35</b>	<b>30.73</b>	<b>27.53</b>
Expenses	24.57	24.51	24.80
<b>Operating Profit</b>	<b>3.78</b>	<b>6.22</b>	<b>2.73</b>
Other Income	0.21	0.20	0.40
Depreciation	1.52	1.49	1.49
Interest	0.01	0.02	0.03
<b>Profit Before Tax</b>	<b>2.46</b>	<b>4.91</b>	<b>1.62</b>
Tax	0.85	1.79	0.61
<b>Profit After Tax</b>	<b>1.61</b>	<b>3.12</b>	<b>1.01</b>
<b>Operating Profit Margin</b>	<b>13.33%</b>	<b>20.24%</b>	<b>9.90%</b>
<b>Net Profit Margin</b>	<b>5.65%</b>	<b>10.09%</b>	<b>3.61%</b>

**Awards and Recognitions**

Recognising Group's leadership position in different fields of operations, various distinguished bodies like WOW, DMA, APAC, Lisbon International Advertising Festival etc. have bestowed 47 Awards upon the Group during the quarter as follows:

i)	DainikJagran	:	34 Awards
ii)	Radio City	:	4 Awards
iii)	Jagran New Media	:	2 Awards
iv)	Inext	:	2 Awards
v)	Jagran Solutions	:	4 Awards
vi)	Jagran Engage	:	1 Awards

-----  
**Total : 47 Awards**  
 -----

Award	DainikJagran No. of Awards
WOW Awards	4
DMA Create Effect Echo Awards	5
Indian Content Marketing Awards	2
Lisbon International Advertising Festival	2
APAC Customer Engagement Forum - Branding & Marketing	9
APAC Customer Engagement Forum - Rural Marketing	6
APAC Customer Engagement Forum - CSR Awards	5
<b>CIO 100 Award for Enterprise Excellence in Business Technology</b>	<b>1</b>
<b>Total</b>	<b>34</b>

<b>Award</b>	<b>Radio City No. of Awards</b>
Drivers of Digital Awards	1
APAC Customer Engagement Forum - Branding & Marketing	1
APAC Customer Engagement Forum - CSR Awards	2
<b>Total</b>	<b>4</b>

<b>Award</b>	<b>Jagran New Media No. of Awards</b>
Digipup Awards	2
<b>Total</b>	<b>2</b>

(1 Award for Jagran.com & 1 Award for OnlymyHealth.com)

<b>Award</b>	<b>Inext No. of Awards</b>
'Indian Media Person of the Year – Print' to Mr. Alok Sanwal by Brands Academy	1
Appreciation Letter from PMO	1
<b>Total</b>	<b>2</b>

<b>Award</b>	<b>Jagran Solutions No. of Awards</b>
PMAA 2017	1
Eemax Global 2017	3
<b>Total</b>	<b>4</b>

<b>Award</b>	<b>Jagran Engage No. of Awards</b>
Outdoor Advertising Convention 2017	1
<b>Total</b>	<b>1</b>

<b>Group Total</b>	<b>47</b>
--------------------	-----------

### **About Jagran Prakashan Limited**

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 46 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran was voted as the most credible and trusted newspaper in India in a Globescan survey commissioned by BBC-Reuters which was conducted across 10 leading countries including US, UK, Germany and Russia. Jagran Prakashan Limited has also been accorded the status of a Business Superbrand by the Superbrands Council.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal, besides national edition from New Delhi.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

**Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

**Digital** continues to perform incredibly. Its Unique Visitors were 33 million and Page Views were 283 Mn in September 2017, a YOY growth of 109% & 51% respectively. JagranJosh.com continues to be #1 website in Education Category with over 5.06 Million Unique Visitors a YOY growth of 164%, Jagran.com is ranked #2 Hindi website in News/information category and entire network of Jagran digital properties is Ranked #15 Network amongst Top 100 in India (Source: ComScore Mobile Sep 2017:2016).

The Company's subsidiary Midday Infomedia Limited is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.



Company's another subsidiary Music Broadcast Limited ("MBL"), which operates Radio City, is the first private FM radio broadcaster in India. MBL has expanded its presence from 4 cities in 2001 to 39 cities in 2017 and is present in 12 out of the top 15 cities in India by population. MBL also operates 46 web radio stations through Radio City in eight languages, which has a listenership of 33 mn in September 2017. MBL has been Ranked 1st in Mumbai, Bangalore and Delhi in terms of number of listeners and have a total number of 52.5 million listeners across all 23 cities covered by AZ Research. MBL has been awarded the Best Place to Work in the media industry and other industries from 2013 to 2015 and 2017.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **PeheL**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **PeheL** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 10800 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

#### **Credit Rating**

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+(Assigned) for short term in respect of Music Broadcast Limited.

#### **For further details, please contact:**

Mr Amit Jaiswal  
Jagran Prakashan Limited  
Mobile +91 9839095594  
Tel +91- 512- 2216161