



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, CHATURBHUI JIVANDAS HOUSE,
2ND FLOOR, MUMBAI - 400 002.
PH: 6622 6050, 2200 8176 / 77, FAX : (91-22) 2208 9558
E-mail : dhancott@hathway.com

CIN No: L51100MH1987PLC042280

Date: 17-11-2017
To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of Board Meeting

Dear Madam/ Sir,

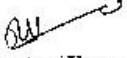
This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **17th November, 2017, Friday**, at the registered office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **11.00 a.m.** and concluded at **12.30 p.m.** The Board discussed and approved as follows

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. The Unaudited Financial Results (Standalone) for the quarter ended **30th September, 2017** along with Limited Review Report on the same.
3. Appointed Secretarial Auditor of the Company for the year 2017-2018
4. Other Business items

We have already made the arrangement to publish the financial results in the newspaper in accordance with **Regulation 47 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015.**

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Cotex Limited


Ramautar Jhawar
(Managing Director)
(DIN: 00002907)



Encl:

1. Standalone Financial Results for 30.09.2017
2. Limited Review Certificate



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED, 30TH SEPTEMBER, 2017

(Rupees in Lacs)							
S.No.	Particulars	Quarter	Quarter	Quarter	Six Months	Six Months	Year Ended
		Ended	Ended	Ended	Ended	Ended	31.03.2017
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations	763.90	808.70	426.96	1574.60	670.89	1367.15
	(b) Other Operational Income	33.56	30.18	89.99	63.73	67.81	102.86
	Total Income from Operation	799.46	838.88	466.95	1638.33	738.70	1470.01
2	Expenses						
	a) Purchase of Stock-in-trade	504.74	987.09	276.32	1491.82	773.07	1032.38
	b) Change of Inventories	204.11	(255.46)	102.09	(51.35)	(168.15)	225.03
	c) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00	0.00
	d) Staff Cost	18.81	6.85	6.88	25.66	13.83	28.41
	e) Other Expenditure	10.10	7.66	8.34	17.76	14.72	99.31
	f) Interest	14.61	0.00	28.34	14.61	37.48	42.73
	g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.14
	Total Expenses	752.37	746.14	421.97	1498.50	670.95	1428.00
3	Profit/ (Loss) from operation (1-2)	47.09	92.74	44.98	139.83	67.75	42.01
4	Profit/ (Loss) before exceptional items	47.09	92.74	44.98	139.83	67.75	42.01
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) from ordinary activities before tax (4-5)	47.09	92.74	44.98	139.83	67.75	42.01
7	Provision for Taxation						
	Current Tax	0.00	0.00	0.00	0.00	0.00	5.31
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Net Profit (Loss) from operation after tax	47.09	92.74	44.98	139.83	67.75	36.70
9	Other Comprehensive Income	(11.15)	0.00	144.31	0.00	0.00	0.00
10	Net Profit (Loss) from operation after tax	35.94	92.74	189.29	139.83	67.75	36.70
11	Paid-up equity share capital : (Face value Rs. 10/-)	487.14	487.14	487.14	487.14	487.14	487.14
12	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year)	0.00	0.00	0.00	0.00	0.00	0.00
13	Basic and diluted EPS	0.97	1.90	0.92	2.87	1.39	0.75
1	The results for the Quarter ended 30th September, 2017 were reviewed by the Audit Committee and approved by the board of Directors in its meeting held on 17th November, 2017. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals. The above financial results have been restated based on the IND-AS principals.						
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017. The IND-As complaint for the quarter ended 30th September, 2016 (Corresponding quarter of the previous year) have not been subjected to a Limited Review.						



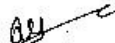
- 3 The Company has opted for relaxation provided by SEBI vide circular dated 5th July, 2016 for extension of timeline for submitting financial results.
- 4 The Limited Review of the above result for the quarter ended 30th September, 2017 has been carried out by the Auditor in accordance with Regulation 35 of the SEBIS (LODR), Regulation, 2015.
- 5 Provision for Income Tax will be made at the end of the year.
- 6 The reconciliation of the net profit for the quarter ended 30th September, 2016 as reported under previous GAAP and now under IND-AS given below.

Particulars	Quarter ended 30.09.2016
	(Unaudited)
Net profit/ (loss) as per previous GAAP (Indian GAAP)	44.98
Recognition of Financial Assets at Fair Value	144.31
Reclassification of remeasurement of employee benefits	0
Taxes on account of above items	0
Net profit as IND-AS	189.29

Place : Mumbai
Date : 17th November 2017



For and on behalf of the Board of Directors of
Dhanlaxmi Cotex Limited


Raghav S. Jhawar
Managing Director

DHANLAXMI COTEX LIMITED

Statement of Assets and Liabilities for the Quarter Ended 30th Sept, 2017

Statement of Assets and Liabilities	As on 30.09.2017 Unaudited	Year Ended 31.03.2017 Audited
A EQUITY AND LIABILITIES		
1. Share Holders Fund		
(a) Share Capital	48713500	48713500
(b) Reserves and surplus	277336836	263353480
Sub-Total -Share Holders Funds	326050336	312066980
2. Non-Current Liabilities		
Deferred Tax Liabilities	666908	666908
3. Current Liabilities		
(a) Short Term Borrowings	0	0
(b) Other Current Liabilities	1017802	92822
Sub-Total -Current Liabilities	1017802	92822
TOTAL - EQUITY AND LIABILITIES	327735046	312826710
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	26673	8375
(b) Non-current Investments	76092776	54336789
(c) Longterm Loans & Advances	0	2273944
Sub-Total - Non-current assets	76119449	56619108
2. Current Assets		
(a) Inventories	143270767	138135119
(b) Trade Receivables	11470504	9922931
(c) Cash and Bank Balances	19644419	65385540
(d) Short Term Loans & Advances	57762522	10000000
(e) Other Current Assets	1950086	93025
(f) Current Investments	17517299	32670987
Sub-Total - Current Assets	251615597	256207602
TOTAL - ASSETS	327735046	312826710





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Cotex Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Dhanlaxmi Cotex Ltd.** (the Company) for the quarter ended 30th September, 2017 and the year to date result for the period from 1st April 2017 to 30th September 2017 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





R. SONI & CO.

CHARTERED ACCOUNTANTS

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Kandivali (West), Mumbai - 400 067.

5. The comparative financial information of the Company for the quarter ended 30 September, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.
Chartered Accountants

CA. Rajesh Soni
Partner
M.No.133240



Place: Mumbai
Date: 17/11/2017