

**MAHAAN FOODS LTD.**

Correspondence Address:
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Greater Kailash Part - II
New Delhi - 110 048 India
Ph. : +91 11 43107200
CIN : L15419HP1987PLC007356
Email : info@mahaanfoods.com
Website: http://mahaanfoods.com

14th November, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)
Sub: Outcome of Board Meeting of Mahaan Foods Limited held on 14th November, 2017

Dear Sir / Madam,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Quarterly Financial Results for the quarter and Half year ended 30th September, 2017 along with the Limited Audit Review Report for the said quarter approved by the Board of Directors of the Company at their meeting held on 14th November, 2017.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For **Mahaan Foods Limited**

(Vijay Gupta)
Company Secretary cum Compliance Officer



Encl: as above

MAHAAN FOODS LIMITED
 Regd. Off. & Works: Highwinds, National Highway 22
 Village Datar Parwanoo, Himachal Pradesh-173220
 CIN - L15419HP1987PLC007356

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017 (Un-Audited)	30.06.2017 (Un-Audited)	30.09.2016 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2016 (Un-Audited)	31.03.2017 (Audited)
PART I						
1 Revenue from operations	0.40	69.16		69.56	-	170.19
2 Other income	9.02	13.54	1.18	22.56	17.34	48.70
3 Total Income (1 + 2)	9.42	82.70	1.18	92.12	17.34	218.89
Expenses :						
a) Cost of material consumed	-	64.05	-	64.05	-	105.87
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	(5.76)	-	(5.76)	-	-
d) Employee benefits expense	3.40	2.86	6.87	6.26	13.25	23.40
e) Finance costs	-	-	-	-	-	1.35
f) Depreciation and amortisation expense	2.95	2.78	2.01	5.73	5.82	11.46
g) Other expenses	1.44	4.65	1.85	6.09	8.43	18.43
4 Total expenses	7.79	68.58	10.73	76.37	27.50	160.51
5 Profit before exceptional and extraordinary items and tax (3 - 4)	1.63	14.12	(9.55)	15.75	(10.16)	58.38
6 Exceptional Items	3.60	-	(45.51)	3.60	(158.24)	(262.51)
7 Profit after extraordinary items and tax (5 - 6)	5.23	14.12	(55.06)	19.35	(168.40)	(204.13)
8 Profit before tax	5.23	14.12	(55.06)	19.35	(168.40)	(204.13)
9 Tax expense :						
a) - Current tax	1.97	3.64	-	5.61	-	15.04
b) - Deferred tax	-	-	-	-	-	0.71
10 Profit/(Loss) for the period from continuing operations (8 - 9)	3.26	10.48	(55.06)	13.74	(168.40)	(219.88)
11 Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13 Tax expense of discontinuing operations	-	-	-	-	-	-
14 Profit/(Loss) after tax from Discontinuing operations	-	-	-	-	-	-
15 Profit/(Loss) for the period	3.26	10.48	(55.06)	13.74	(168.40)	(219.88)
Other Comprehensive Income						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
16 Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)						
17 Earning per equity share of Rs. 10/- each (for continuing operations):						
- Basic	0.09	0.30	(1.57)	0.39	(4.81)	1.22
- Diluted	0.09	0.30	(1.57)	0.39	(4.81)	1.22
18 Earning per equity share (for discontinued operations):						
- Basic						
- Diluted						
19 Earning per equity share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	0.09	0.30	(1.57)	0.39	(4.81)	(6.27)
- Diluted	0.09	0.30	(1.57)	0.39	(4.81)	(6.27)



For Mahaan Foods Ltd.

[Signature]
 Managing Director

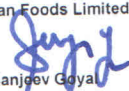
Statement of Assets and Liabilities

Particulars	Half Year Ended	Year Ended
	30-09-17 Unaudited	31-03-17 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	350.07	350.07
(b) Reserves and surplus	896.94	877.92
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1247.01	1227.99
2. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	0.00	0.00
3. Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	695.39	719.56
(c) Other current liabilities	68.20	50.07
(d) Short-term provisions	41.09	43.75
Sub-total - Current liabilities	804.68	813.38
TOTAL - EQUITY AND LIABILITIES	2051.69	2041.37
B ASSETS		
1. Non-current assets		
(a) Fixed assets	53.34	59.07
(b) Non-current investments	716.00	716.00
(c) Deferred tax assets (net)	38.56	38.56
(d) Long-term loans and advances		0.00
(e) Other non-current assets		
Sub-total - Non-current assets	807.90	813.63
2. Current assets		
(a) Current investments	0.07	0.07
(b) Inventories	25.69	20.24
(c) Trade receivables	38.00	37.59
(d) Cash and cash equivalents	721.77	734.08
(e) Short-term loans and advances	408.39	427.56
(f) Other current assets	49.87	8.20
Sub-total - Current assets	1243.79	1227.74
Total -Assets	2051.69	2041.37

Note:

- The above financial results for the quarter and six months ended on september 30th 2017 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on November 14th 2017.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 1st April 2017, the company has adopted Ind AS with a transition date of 1st April 2017 and accordingly restated results for the quarter ended 30th September, 2017.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.
- The above results for the quarter and half year ended the 30th September, 2017 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

For and on behalf of board of
Mahaan Foods Limited


Sanjeev Goyal
Managing Director
DIN:00221099

Place: New Delhi
Date: 14/11/2017



D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008
Phones:25821021, Fax:25821040,9811081571,9811042530
E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

**The Board of directors
Mahaan Foods Limited
Highwinds, National Highway 22
Village DatyarParwanoo
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results of **MAHAAN FOODS LIMITED ("the company")**, Highwinds, National Highway 22, Village Datyar Parwanoo Himachal Pradesh for the quarter ended September 30,2017 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 with updated circulars and is subject to Note given below .

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India .Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly we do not express an audit opinion.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001
Phone: 0171-2518206



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and updated circulars in the manner in which it is to be disclosed ,or that it contains any material misstatement.


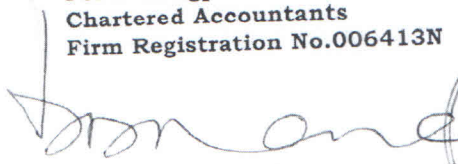
In our opinion and to the best of our information and according to the explanations given to us this quarterly financial result:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September , 2017 .

Note :

- 1 Promoters have entered into Memorandum of family settlement on 31/08/2010 duly approved by the CLB vide its order dated 3rd September 2010. The effect of the same has yet to be taken in the financial results. Adjustments of all transferred assets and liabilities taken over by the relevant Promoter group are pending.

For D D Nagpal & Co.
Chartered Accountants
Firm Registration No. 006413N



(D D Nagpal)
Partner
M.No. 085366

Date : 14/11/2017
Place : New Delhi