



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 13, 2017

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Department
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter & Half Year Ended September 30, 2017

Dear Sir/Madam,

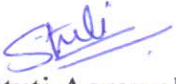
The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Stand Alone Financial Results for the quarter & half year ended September 30, 2017.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, Please find enclosed herewith the following:

- Unaudited Stand Alone Results for quarter and half year ended September 30, 2017.

Thanking You

Yours Faithfully
For RAJESH EXPORTS LIMITED


Stuti Agrawal
Company Secretary





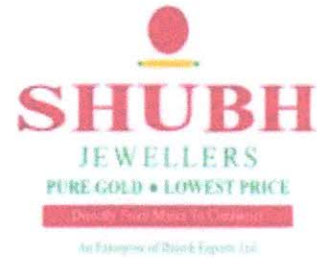
RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001
 CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/09/2017							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2017	30/06/2017	30/09/2016	30.09.2017	30.09.2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (inclusive of excise duty)	81655.76	100227.89	116423.92	181883.65	228228.31	449477.46
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	81655.76	100227.89	116423.92	181883.65	228228.31	449477.46
2	Expenses						
	(a) Cost of materials consumed	81227.84	96443.10	114690.31	177670.94	225044.29	442390.41
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2438.66)	1627.20	(401.82)	(811.46)	(654.88)	(1326.65)
	(d) Employee benefits expense	19.25	17.97	22.03	37.22	41.96	83.16
	(e) Depreciation and amortisation expense	4.50	4.50	4.50	9.00	9.00	18.49
	(f) Other expenses	16.81	25.15	21.03	41.96	50.33	376.40
	Total expenses	78829.74	98117.92	114336.05	176947.66	224490.7	441541.81
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2826.02	2109.97	2087.87	4935.99	3737.61	7935.65
4	Other Income	16.65	16.16	0.18	32.81	0.38	436.72
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2842.67	2126.13	2088.05	4968.80	3737.99	8372.37
6	Finance costs	1605.48	911.52	920.80	2517.00	1456.07	3510.78
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1237.19	1214.61	1167.25	2451.80	2281.92	4861.59
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	1237.19	1214.61	1167.25	2451.80	2281.92	4861.59
10	Tax expense	96.47	92.77	-	189.24	-	225.52
11	Net Profit from ordinary activities after tax (9 + 10)	1140.72	1121.84	1167.25	2262.56	2281.92	4636.07
12	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	-
13	Total comprehensive Profit / (Loss) for the period (11 + 12)	1140.72	1121.84	1167.25	2262.56	2281.92	4636.07
14	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re. 1/share)	295.26 (Re. 1/share)	295.26 (Re. 1/share)	295.26 (Re. 1/share)	295.26 (Re. 1/share)	295.26 (Re. 1/share)
16	Earnings per share (EPS)						
	(a) Basic	3.86	3.80	3.95	7.67	7.73	15.70
	(b) Diluted						



RAJESH EXPORTS LIMITED



An Enterprise of Shubh Exports Ltd.

Statement of Assets and Liabilities		Unaudited Half-Year Ended	Audited Year Ended
Particulars		As at 30.09.2017	As at 31.03.2017
A	EQUITY AND LIABILITIES		
1	(a) Share Capital	295.26	295.26
	(b) Reserves and surplus	39576.09	37142.64
	(c) Money received against share warrants	-	-
	Sub-total – shareholders' funds	39871.35	37437.90
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	FCTR	-	-
5	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	46.29	-
	(c) Other long-term liabilities	61.83	66.30
	(d) Long-term provisions	4.87	4.87
	Sub-total – Non-current liabilities	112.99	71.17
6	Current Liabilities		
	(a) Short-term borrowings	89788.68	54349.30
	(b) Trade Payables	52514.62	119822.15
	(c) Other Current liabilities	134.62	89.40
	(d) Short-term provisions	192.24	228.52
	Sub-total – Current liabilities	142630.16	174489.37
	TOTAL – EQUITY AND LIABILITIES	182614.50	211998.44
	ASSETS		
B	Non-current assets		
	(a) Fixed assets	669.36	676.59
	(b) Intangible assets	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	8006.42	7315.16
	(d) Deferred tax assets (net)	-	8.22
	(e) Long-term loans and advances	19105.16	19104.73
	(f) Other non-current assets	-	-
	Sub-total – Non-current assets	27780.94	27104.70
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	6128.71	5317.24
	(c) Trade Receivables	33757.68	33448.16
	(d) Cash and cash equivalents	105545.66	137740.90
	(e) Short-term loans and advances	4304.55	3525.65
	(f) Other current assets	5096.96	4861.79
	Sub-total – Current assets	154833.56	184893.74
	TOTAL – ASSETS	182614.50	211998.44

NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13/11/2017.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 30.09.2017 of the company on standalone basis was Rs 121454.21 Million.
- 4) The company has launched several new designs of gold jewellery for its retail stores.
- 5) The company has finalized systems and processes for rapid retail expansion.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website www.rajeshindia.com

Place: Bangalore
Date: 13/11/2017

By Order of the Board
For Rajesh Exports Limited

Rajesh Mehta
Chairman