



21st November, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai - 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

Sub: Outcome of the Board meeting

In terms of the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please note that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 21st November, 2017, inter-alia, considered and approved partial modification of the terms relating to issuance of securities/ instruments i.e. 0.01% Redeemable Preference Shares, 0.01% Optionally Convertible Preference Shares and 0.01% Non Convertible Debentures to the lenders pursuant to the debt restructuring exercise being undertaken by the Company. Further, in supersession of the resolution passed by the shareholders at their Extra-ordinary General Meeting held on 24th August, 2017, the board approved issue of 51,32,14,505 equity shares of Rs.1/- each at the price of Rs. 16.27/- per share aggregating upto Rs. 835 crores on a preferential basis to the lenders, subject to approval of shareholders at their Annual General Meeting scheduled on 21st December, 2017.

The aforesaid board meeting commenced at 11.00 a.m. and concluded at 12.25 p.m.

Kindly take the above details on records.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

Rupesh Saraiya
Company Secretary

Shree Renuka Sugars Limited

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