



**TRANSCHEM
LIMITED**

CIN : L24100MH1976PLC019327

Email : secretary@transchem.net

Website : www.transchem.net

November 11, 2017

To,

The Secretary
Bombay Stock Exchange Limited,
P.J.Towers, 1st Floor,
Dalal Street, New Trading Ring,
Rotunda Building, Fort,
MUMBAI – 400 001.

SUB: Unaudited Financial Results for the Quarter ended 30.09.2017

REF: COMPANY CODE NO. 500422.

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 please find enclosed herewith statement of unaudited financial results of the company for the quarter ended 30th September 2017 along with copy of limited review report of auditors in the prescribed format as taken on record by the Board of Directors in its meeting held on 11.11.2017.

These results are also being placed at the web-site of Company (www.transchem.net).

Please take the same on record.

Thanking you,

Yours faithfully,

For **TRANSCHEM LIMITED**

(NEERAJA KARANDIKAR)
Company Secretary (ACS 10130)

Encl: As above.



TRANSCHEM LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
a	Income from operations	-	-	-	-	-
b	Other income	45.26	41.91	46.07	87.17	94.20
	Total Income	45.26	41.91	46.07	87.17	94.20
2	Expenses					
a	Cost of materials consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
d	Employee benefits expenses	9.13	5.79	7.01	14.92	13.90
e	Finance cost	-	-	0.01	-	-
f	Depreciation and amortisation expenses	24.22	24.23	25.45	48.45	50.90
g	Revaluation of inventories	66.75	-	-	66.75	-
h	Other expenses	20.29	17.53	13.80	37.82	20.61
	Total Expenses	120.39	47.55	46.27	167.94	85.41
3	Profit / (Loss) from ordinary activities before tax (1-2)	(75.13)	(5.64)	(0.20)	(80.77)	8.79
4	Tax expenses	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after tax (3-4)	(75.13)	(5.64)	(0.20)	(80.77)	8.79
6	Extraordinary items	-	-	0.01	-	0.01
7	Net Profit / (Loss) for the period (5-6)	(75.13)	(5.64)	(0.21)	(80.77)	8.78
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(75.13)	(5.64)	(0.21)	(80.77)	8.78
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,224	1,224	1,224	1,224	1,224
11	Other Equity	NA	NA	NA	NA	NA
12	Earning per share (EPS) (in Rs.)					
	i) Basic EPS	(0.61)	(0.05)	(0.00)	(0.66)	0.07
	ii) Diluted EPS	(0.61)	(0.05)	(0.00)	(0.66)	0.07

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Notes :

- 1 The above unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2017.
- 2 The unaudited financial result of the Company for the quarter and half year ended 30th September, 2017 have been subject to limited review by its statutory auditors, as required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- 3 The Company has adopted Indian Accounting Standard (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the Ind AS as specified under Section 133 of Companies Act, 2013. The figures for the quarter and half year ended 30th September, 2017 including the reconciliation of profit under Ind-As with the profit reported under previous Indian GAAP have not been subject to limited review or Audit. The management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- 4 The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalisation of annual financial statements for the year ending on March 31, 2018.
- 5 Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and on receipt of approval from BSE Limited on 24.10.2017 Company has classified M/s Priyanka Finance Private Limited and Mr. Vijay Choraria as the Promoters of the Company. Existing Promoter Mr. Rajen Desai along with Armin Desai, Grandeur Corporation Private Limited, Arangetam Trading Company LLP, Aditya Investments and Communication Limited and Limpid Investments Private Limited and their holding have been classified as public.
- 6 The Statement does not contain Ind AS Compliant Results for the previous year ended 31st March, 2017, as the same is not Mandatory pursuant to SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016"- and in view thereof Company is not submitting results as at 31st March 2017.


Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter and half

Particulars	Quarter Ended 30-Sept-2016	Half Year Ended 30-Sept-2016
	Rs. in Lakhs	Rs. in Lakhs
Loss for the period as per previous Indian GAAP	-0.21	8.78
Fair Value of financial liabilities	-	-
Net Profit/(loss) before OCI as per Ind-AS	-0.21	8.78

- 7 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

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For TRANSCHEM LIMITED


(Dilip Shripati Shinde)
Whole-Time Director

Date : 11th November, 2017


Place: Mumbai



		(Rs. in Lakhs)
		As at 30th September, 2017
ASSETS		
Non - Current Assets		
Property, plant and Equipment	591.67	
Financial Assets		
Investments	202.68	
Deferred Tax Assets	63.97	858.32
Current Assets		
Inventories	30.48	
Financial Assets		
Investments	1,292.63	
Cash and Cash Equivalents	27.99	
Other financial assets	4.10	
Other Current Assets	1,528.39	2,883.59
TOTAL		3,741.91
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,224.00	
Other Equity	2,493.44	3,717.44
Liabilities		
Non Current Liabilities		
Provisions	22.03	22.03
Current Liabilities		
Financial Liabilities		
Other Current Liabilities	2.44	
Provisions	-	2.44
TOTAL		3,741.91

CERTIFIED TRUE COPY
For TRANSCHEM LIMITED

Date : 11th November, 2017
Place: Mumbai


(Dilip Shripati Shinde)
Whole-Time Director

Limited Review Report on the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

M/s Transchem Limited

We have reviewed the accompanying statement of unaudited financial Results of **M/s Transchem limited** ('the Company') for the quarter and Half year ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter and half year ended with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

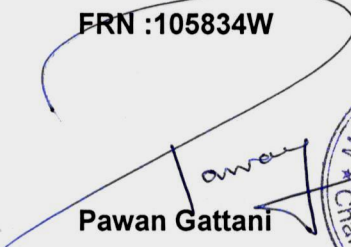
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

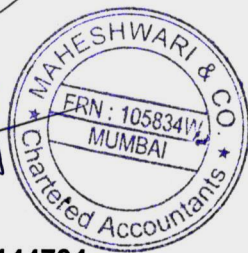
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
ERN :105834W


Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai

Date: 11th November, 2017