

# ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2008 Company)

Regd. Office : 36,, Kothari Market,  
Opp. Hirabhai Market, Kankaria,  
Ahmedabad - 380 022.  
Phone : 079-25454795, 25450609  
Fax No. : 79 - 25454586  
Email : info@advancepetro.com  
CIN - L23200GJ1985PLC008013



## UNAUDITED FINANCIAL RESULT (PROVISIONAL) FOR THE 2nd QUARTER ENDED 30.09.2017

(Rs.in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/17	30/06/17	30.09.2016	30/09/17	30.9.2016	31/03/2017
						AUDITED
REVENUE FROM OPERATION						
Revenue from Operation	227.80	244.03	250.29	471.83	460.41	884.75
Other Income	0.00	0.00	0.00	0.00	0.11	2.81
<b>TOTAL REVENUE</b>	<b>227.80</b>	<b>244.03</b>	<b>250.29</b>	<b>471.83</b>	<b>460.52</b>	<b>887.56</b>
EXPENSES						
Cost of Material Consumed	183.27	182.88	159.66	366.15	315.85	655.93
Purchase of Stock-in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Change in Inventories of finished goods, Wip	-41.50	-43.60	-5.35	-85.10	-51.41	-121.04
Employee Benefit Expenses	19.64	26.87	19.06	46.51	38.90	76.51
Finance Cost	11.57	13.45	12.51	25.02	22.65	57.77
Depreciation and amortisation Expenses	4.48	4.49	4.64	8.97	9.28	17.95
OTHER EXPENSES						
Packaging Materials	10.99	12.57	18.10	23.56	32.29	59.14
Power & Fuel	10.61	14.36	12.33	24.97	26.6	53.38
Store & Spare	3.17	0.82	1.61	3.99	3.96	8.18
Administration Expenses	17.27	18.98	14.96	36.25	32.83	43.37
Misc. Exp.	7.53	8.72	9.7	16.25	23.91	20.96
<b>TOTAL OTHER EXPENSES</b>	<b>49.57</b>	<b>55.45</b>	<b>56.70</b>	<b>105.02</b>	<b>119.59</b>	<b>185.03</b>
<b>TOTAL EXPENSES</b>	<b>227.03</b>	<b>239.54</b>	<b>247.22</b>	<b>466.57</b>	<b>454.86</b>	<b>872.15</b>
<b>Profit before exceptional and extraordinary Items &amp; Tax</b>	<b>0.77</b>	<b>4.49</b>	<b>3.07</b>	<b>5.26</b>	<b>5.66</b>	<b>15.41</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before extraordinary Items &amp; Taxes</b>	<b>0.77</b>	<b>4.49</b>	<b>3.07</b>	<b>5.26</b>	<b>5.66</b>	<b>15.41</b>
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.05
<b>Profit before Taxes</b>	<b>0.77</b>	<b>4.49</b>	<b>3.07</b>	<b>5.26</b>	<b>5.66</b>	<b>15.36</b>
Tax Expenses						
Current Tax	0.75	0.75	0.65	1.50	1.00	5.16
Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.67
<b>Total Tax Expenses</b>	<b>0.75</b>	<b>0.75</b>	<b>0.65</b>	<b>1.50</b>	<b>1.00</b>	<b>6.83</b>
<b>Net Profit Loss for the period from continuing Operation</b>	<b>0.02</b>	<b>3.74</b>	<b>2.42</b>	<b>3.76</b>	<b>4.66</b>	<b>8.53</b>
Net Profit (Loss) from discontinuing Operation before Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses of discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





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Net Profit (Loss) from discontinuing Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit (Loss) for period before minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit (Loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit (Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00
Details of equity share capital	0.00	0.00	0.00	0.00	0.00	0.00
Paid-up equity share capital	90.00	90.00	90.00	90.00	90.00	90.00
Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Details Debt Securities						
Paid-up Debt Capital	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
Reserves excluding revaluation reserve	77.70	77.56	81.54	77.70	83.78	73.93
Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
Earning per Equity Shares						
Basic earnings(Loss) per share from continuing & discontinuing operation	0.002	0.040	0.027	0.042	0.052	0.095
Diluted earnings(Loss) per share from continuing & discontinuing operation	0.002	0.040	0.027	0.042	0.052	0.095

## Notes :

- 1.The above un-audited financial results for the quarter ended 30.09.2017, were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14.11.2017. The Statutory Auditors of the Company have reviewed the said results.
- 2.Figures for the previous periods have been regrouped and rearranged wherever it is necessary.
- 3.The company has only one segment.Hence reporting has been done on one segment basis.





# ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2008 Company)  
STATEMENT OF ASSET AND LIABILITIES

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SR.NO	PARTICULARS	CURRENT YEAR	PERVIOUS YEAR
		ENDED 30.09.2017	ENDED 31.03.2017
	DATE OF START OF REPORTING PERIOD	01.04.2017	01.04.2016
	DATE OF END OF REPORTING PERIOD	30.09.2017	31.03.2017
	WHETHER RESULTS ARE AUDITED OR UNAUDITED	Unaudited	Audited
	NATURE OF REPORT STANDALONE OR CONSOLIDATED		
	<b>ASSETS</b>		
1	<b>NON CURRENT ASSETS</b>		
a	Property, Plant and Equipment		
b	Capital work -in- progress	17442490	17859245
c	Other intangible assets	2953682	2538999
d	Financial Assets	0	0
	Investment	0	0
	Loan	3596205	3596205
	Other Financial assets	1839773	3424646
e	Deferred tax assets (net)	0	0
f	Other non-Current assets	0	0
g	Non-Current tax assets (net)	0	0
	<b>Total Non-Current Assets</b>	<b>25832150</b>	<b>27419095</b>
2	<b>Current Assets</b>		
a	Inventories		
b	Financial Assets	52986600	39734285
	Investment		
	Trade receivables	0	0
	Cash & cash equivalents	11871750	12632410
	Bank balance other than (iii) above	1594423	1572058
	Loans	0	0
c	Current tax Asset (net)	6368273	3058823
d	Other Current Asset	0	0
	<b>Total Current Assets</b>	<b>72821046</b>	<b>58512627</b>
	<b>Total Assets</b>	<b>98653196</b>	<b>85931722</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share Capital	9000000	9000000
	Other Equity	8735181	8357600
2	Non- controlling Interest	0	0
	<b>TOTAL EQUITY</b>	<b>17735181</b>	<b>17357600</b>
3	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
	Borrowings		
	Other financial liabilities	18194484	16325418
	Long term Provisions	0	0
	Deferred tax liabilities (net)	0	0
	Other non current liabilities	2542813	2542813
	<b>Total non-current liabilities</b>	<b>20737297</b>	<b>18868231</b>
	<b>Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Borrowing		
	Trade payables	33678961	30022421
	Other financial liabilities	17247481	9511881
b	Provisions	0	0
c	Current tax liabilities (Net)	1804022	516486
d	Other current liabilities	0	0
	<b>Total Current Liabilities</b>	<b>60180718</b>	<b>49705891</b>
	<b>Total Equity and Liabilities</b>	<b>98653196</b>	<b>85931722</b>

Place : Ahmedabad  
Date : 14.11.2017

For ADVANCE PETROCHEMICALS LTD.

(ASHOK GOENKA)  
Chairman & Managing Director



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 65418855, 25711218, 25715196 Fax : 91-79-25710027  
Web site : www.advancepetro.com Email : info@advancepetro.com, advance93@hotmail.com.



# CA Devpura Navlakha & Co.

**Chartered Accountants**

401, Ashoka Complex, Nr. Golden Triangle, Sardar Patel Stadium Road, Navrangpura, Ahmedabad-380 014.  
Tel-Fax : 079-26422539 Mobile : 9825933470 E-mail ID : devpuraad1@gmail.com • devpuraad1@rediffmail.com

## Limited Review Report

Review Report to: **ADVANCE PETROCHEMICALS LIMITED**

We have reviewed the accompanying statement of Unaudited financial results of **Advance Petrochemicals Limited**, having registered office at 36, Kothari Market, Opp. Hirabhai Market, Kankaria, Ahmedabad-380022 for the quarter and half year ended on **30th September, 2017**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than the audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **DEVPURA NAVLAKHA & CO.**  
Chartered Accountants  
(Firm Reg. No.: 121975W)



**Ashwini Devpura**  
Partner  
Membership No.: 047390



Place: Ahmedabad  
Date: 14.11.2017

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