



PARAMOUNT
Rising beyond imagination

Ref: PARA/BSE/25/2017-18

November 13, 2017

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: **Minutes of the 32nd Annual General Meeting**

Scrip Code: 507970

Please find enclosed herewith minutes of the 32nd Annual General Meeting of the Company held on Friday, 29th September, 2017.

This is for your information and record.

Thanking You

Yours sincerely,

For Paramount Cosmetics (India) Limited

Hansraj
Hansraj Rathor
Compliance Officer



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@parammount.com / website : www.parammount.com



HELD AT _____ ON _____ TIME _____

MINUTES OF THE 32nd ANNUAL GENERAL MEETING OF PARAMOUNT COSMETICS (INDIA) LIMITED HELD ON FRIDAY, 29TH SEPTEMBER, 2017 AT 11:00 A.M. AT VIA HALL, VAPI INDUSTRIAL ASSOCIATION, PLOT NO. 135, VIA HOUSE, GIDC, VAPI-396 195

DIRECTORS PRESENT:

Mr. Hiitesh Topiiwaalla	Chairman and Managing Director
Mr. V.N. Mehta*	Non-Executive Independent Director

* Mr. V.N. Mehta is also a Chairman of Audit Committee and Nomination & Remuneration Committee.

Mr. Hansraj Rathor, Chief Financial Officer & Company Secretary and Mr. G Rajendran, Practising Company Secretary appointed as the Scrutinizer for the e-voting process were also present at the meeting.

Exemption had been granted to M/s S.S. Jain & Associates, Statutory Auditors of the Company to attend Annual General Meeting.

The meeting was attended by 63 members in Person and Proxy.

1. CHAIRMAN:

Mr. Hiitesh Topiiwaalla was unanimously elected as Chairman of the Meeting.

2. QUORUM:

The Company Secretary confirmed that the requisite quorum was present.

The Chairman declared that the meeting is open. Chairman welcomed all the members to the 32nd Annual General Meeting (AGM).

Chairman informed the meeting that the Registers of Members, Register of Directors' shareholding with other statutory registers are kept open for inspection by the members at the venue and that the same are accessible during the continuance of the meeting.

3. NOTICE OF THE MEETING AND AUDITOR'S REPORT:

The Notice convening the Annual General Meeting of the member's along with explanatory statement, already circulated was taken as read with the consent of the Members. Thereafter, the Company Secretary read the Auditors Report and Directors' Report including comments on Auditors Report.


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

4. CHAIRMAN'S SPEECH

Chairman in his speech highlighted the economy, industrial scenario, sector specific issues, performance of the Company for the fiscal year 2016-17.

Thereafter, Chairman had invited queries from the members and suitably replied to their queries.

ORDINARY BUSINESS**Ordinary Resolution**

- 1. Adoption of Audited Financial Statement for the year ended 31st March, 2017 together with the report of the Board of Directors and Auditors thereon**

Proposed by: Mr. Hiitesh Topiwaalla

Seconded by: Mr. Balakrishnan

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March 2017 and the Profit & Loss Account for the year ended on that date together with the report of Board of Directors and Auditors thereon be and are hereby adopted and approved."

- 2. To declare Dividend on Equity shares for the financial year 2016-17**

Proposed by: Mr. Hiitesh Topiwaalla

Seconded by: Mr. Pradhyot Karbhari

"RESOLVED THAT the dividend at the rate of 5% i.e. Rs.0.50/- per equity share on the paid up Equity Share Capital of the Company be and is hereby approved and declared as final dividend out of the profits of the Company for the financial year 2016-17."

- 3. To ratify the appointment of M/s. S.S. Jain & Associates, Chartered Accountants as Statutory Auditor and fix their remuneration**

Proposed by: Mr. Hiitesh Topiwaalla

Seconded by: Mr. Dilip Sawant

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of

CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Directors, appointment of M/s. S.S. Jain & Associates, Chartered Accountants (FRN 103970W), as the Statutory Auditor of the Company, be and is hereby ratified to hold office from conclusion of this meeting till the conclusion of the next Annual General Meeting on a remuneration to be fixed by the Board of Directors of the Company."

All the above resolutions were put to vote at the Annual General Meeting.

The Chairman thanked the Members for attending the Meeting and for their wholehearted participation.

After all the Members had cast their votes, the Scrutnizer took custody of the Polling box which was opened by him in the presence of two independent witnesses. The Polling papers were thereafter diligently scrutinized and entered in the Register maintained by the Scrutnizer for recording the physical ballots received.

Based on the votes, the Scrutnizer prepared and submitted to the Chairman, his duly signed report on the results of the voting.

The Results of the voting were as under:

Details of Voting Results

Date of the AGM:	September 29, 2017
Total number of shareholders on record date:	7326
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group: In Person & Through Proxy	03
Public: In Person & Through Proxy	60
Total:	63

HELD AT _____ ON _____ TIME _____

Consolidated Results**Item No. (1)**

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2017 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	3628913	39	3628952	100%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	3628913	39	3628952	100%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 01 of the Notice dated 14th August, 2017, has been passed with requisite majority.

Item No. (2)

To declare Dividend on Equity Shares for the Financial Year 2016-17

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	3628913	39	3628952	100%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	3628913	39	3628952	100%

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 02 of the Notice dated 14th August, 2017, has been passed with requisite majority.

Item No. (3)

To ratify the appointment of M/s. S.S. Jain & Associates, Chartered Accountants as Statutory Auditor and fix their remuneration

Particulars	Number of Votes contained in			Percentage
	E-Votes	Poll	Total	
Assent	3628913	39	3628952	100%
Dissent	-	-	-	-
Invalid	-	-	-	-
Total	3628913	39	3628952	100%

HELD AT _____ ON _____ TIME _____

Based on the aforesaid results, Ordinary Resolution as contained in Item No. 03 of the Notice dated 14th August, 2017, has been passed with requisite majority.

The Chairman declared that all resolutions have been passed unanimously.

The meeting concluded with a vote of thanks to the Chairman.

Place: BANGALORE
Date: 17th OCT, 2017

H. S. ...
CHAIRMAN