



**GANESHA ECOSPHERE LTD.**  
(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

GESL/2017-18/

10.11.2017

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub.: Company Release**

Dear Sir/ Ma'am,

In furtherance of our letter dated 9th November, 2017, please find enclosed herewith Company Release on Unaudited Financial Results (Provisional) of the Company for the quarter and half year ended 30th September, 2017,

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully  
For Ganesha Ecosphere Ltd.

  
(Bharat Kumar Sajnani)  
Company Secretary-cum-Compliance Officer



# GANESHA ECOSPHERE LTD.

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## COMPANY RELEASE

**Kanpur, November 10, 2017:**

The Board of Directors at its meeting held on November 09, 2017, approved un-audited financial results for the quarter and half year ended September 30, 2017 with performance highlights as follows:

- 1. Production:** Total production during the quarter ended September 30, 2017 grew up by 6% over the corresponding quarter of the previous year. The production during half year ended September 30, 2017 grew up by 10% as compared to the corresponding half year.
- 2. Revenue from Operations:** Company has reported Revenue from operations of Rs. 16872.74 lacs during the quarter ended on September 30, 2017 as against the revenue of Rs. 19701.59 lacs during the quarter ended on June 30, 2017 and Rs. 17454.67 lacs during quarter ended on September 30, 2016. The sales during half year ended September 30, 2017 grew by 11% over the corresponding half year in line with increase in production. After implementation of Goods and Services tax (GST), the buyers down the line, which were hither to out of indirect tax net, took some time to understand the GST as well as to implement the same at their end. Because of the implementation of new system as well as initial technical glitches, business activities at their end adversely affected which made cascading effect over the entire value chain. This also reflected in our revenue numbers for the quarter.
- 3. Other Expenses:** Other expenses for the quarter ended September 30, 2017 include Job work charges of Rs. 260.55 lacs (Rs. 447.41 lacs for half year ended September 30, 2017) paid to an outside party for getting the Polyester Staple Fibre, produced by Company, into Spun Yarn.
- 4. Total Comprehensive Income (TCI):** Company recorded TCI of Rs. 729.29 lacs and Rs. 1615.37 lacs during quarter ended September 30, 2017 and half year ended September 30, 2017 respectively as against the TCI of Rs. 818.87 lacs and Rs. 1412.44 lacs during corresponding quarter and half year ended September 30, 2016 respectively. TCI is lower during the quarter mainly because of lower turnover.

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