

10th November, 2017

The BSE Limited
Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.
Symbol – SONASTEER; Series – EQ

Sub : Press Release for the second quarter ended 30th September, 2017.

Dear Sir,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith a copy of Press Release dated 10th November, 2017 being issued today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SONA KOYO STEERING SYSTEMS LTD.**



SUDHIR CHOPRA
DIRECTOR (CORPORATE AFFAIRS) & COMPANY SECRETARY

SONA KOYO STEERING SYSTEMS LTD.

Regd. Office : UGF-6, Indra Prakash 21 Barakhamba Road New Delhi-110 001 India
Tel : +91 11 2331 1924 / 2332 7205, **Telefax :** +91 11 2332 7205
CIN : L29113DL1984PLC018415, **Website :** www.sonakoyosteering.com

Works: 38/6 Delhi-Jaipur Road, NH-8, Gurugram-122 001 Haryana India
Tel : +91 124 468 5000, **Fax:** +91 124 410 4611 / 410 4621



For Immediate Release

SONA KOYO STEERING SYSTEMS LTD –UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER-2017

New Delhi, November 10, 2017: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA KOYO), India's largest manufacturer and supplier of Steering Systems, in its meeting held on 10th November, 2017 has taken on record the Unaudited Financial Results for the Second Quarter and Half Year ended 30th September 2017.

For the quarter ended 30th September 2017, Net Revenue has increased by 6.06% to Rs. 302.78 Crores as compared to Rs. 285.48 Crores during the same period last year. For the Half year ended 30th September, 2017, Net Sales has increased by 8.42% to Rs. 595.96 Crores as compared to Rs. 549.69 Crores during the same period last year.

For the Half year ended 30th September, 2017, Profit after Tax increased by 12.86% to Rs. 11.07 Crores against Profit of Rs. 9.81 Crores during the same period last year.

Subsequent to acquisition of additional promoters' stake of 25.12% from Sona Autocomp Holding Limited, JTEKT Corporation Japan shareholding in the Company increased to 45.22%. In compliance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 JTEKT Corporation Japan has made an Open Offer for acquisition of additional 26% shares held by Public Shareholders. Post exercise of this option by Public Shareholders, JTEKT Corporation Japan shareholding in the company now stands at 70.45 % of total shareholding of the Company.

About Sona Koyo Steering Systems Limited

SONA KOYO forms part of JTEKT Corporation Japan. JTEKT Corporation Japan holds leadership position in the manufacturing and sale of steering systems, driveline components, bearings, machine tools, electronic control devices and home accessory equipments. JTEKT Corporation Japan has 135 subsidiaries in 23 countries across the Globe supported by strong team approx. 48500 employees.

SONA KOYO is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonakoyosteering.com

For further clarification:

Mr. Rajiv Chanana (CFO) – 09811766027

