

# GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.  
Tel.: 6692 4459 Fax : 6694 9916 E-mail : info@gmlmumbai.com Website : www.gmlmumbai.com

14<sup>th</sup> November, 2017

To,

General Manager Listing,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai -400 001

**Security Code = 539515**

**Sub: Disclosure under Regulation 30 & 33 of SEBI Listing Obligations, 2015**

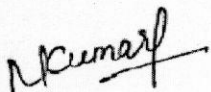
Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Unaudited Financial Results of the Company for the quarter ended 30th September, 2017 together with Limited Review Report as approved by the Board of Directors in its meeting held on 14<sup>th</sup> November, 2017.

Kindly note and display the notice on your notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,  
**For Gaurav Mercantiles Limited,**



Narendra Kumar Prajapat  
Company Secretary

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Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September,2017

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2017 (Audited)
		Ended 30.09.2017 (Un-Audited)	Ended 30.06.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	
I	Revenue from operations: (a) Sale of products (b) Other operating revenues	7,156.96	-	-	7,156.96	-	15,921.36
		<b>7,156.96</b>	-	-	<b>7,156.96</b>	-	-
II.	Other income	1,467.22	1,422.76	968.51	2,889.98	2,195.13	15,921.36
III.	Total Revenue (I+II)	<b>8,624.18</b>	<b>1,422.76</b>	<b>968.51</b>	<b>10,046.94</b>	<b>2,195.13</b>	<b>3,578.54</b>
IV.	Expenses: (a) Purchase of product (b) Changes in inventories of finished goods (c) Excise duty on sale of product (d) Employees benefits expenses (e) Finance costs (f) Depreciation and amortisation expenses (g) Other expenses	9,375.23 (2,343.81) - 272.13 - 7.79 244.63	- - - 294.77 3.00 7.70 913.50	- - - 335.39 - 7.84 259.11	9,375.23 (2,343.81) - 566.90 3.00 15.49 1,158.14	- - - 610.89 - 16.32 780.54	14,994.70 - - 1,362.23 - 31.73 1,929.36
	Total expenses (IV)	<b>7,555.97</b>	<b>1,218.98</b>	<b>602.35</b>	<b>8,774.95</b>	<b>1,407.76</b>	<b>18,318.02</b>
V.	Profit before tax (III-IV)	<b>1,068.21</b>	<b>203.78</b>	<b>366.16</b>	<b>1,271.99</b>	<b>787.37</b>	<b>1,181.88</b>
VI.	Tax expense: (a) Current tax (b) Deferred tax	253.97 (168.49)	48.07 4.19	103.99 5.57	302.04 (164.30)	228.85 14.66	262.71 (1.18)
VII.	Profit for the period (V-VI)	<b>85.48</b>	<b>52.26</b>	<b>109.56</b>	<b>137.74</b>	<b>243.51</b>	<b>261.53</b>
VIII.	Other comprehensive income: (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss	982.73 - - -	151.52 - - -	256.60 - - -	1,134.25 - - -	543.86 - - -	920.35 - - -
IX.	Total comprehensive income for the period (VII+VIII)	<b>982.73</b>	<b>151.52</b>	<b>256.60</b>	<b>1,134.25</b>	<b>543.86</b>	<b>920.35</b>
X.	Paid-up equity share capital (face value Rs.10)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
XI.	Earnings per equity share (in Rs.) (a) Basic (b) Diluted	0.49 0.49	0.08 0.08	0.13 0.13	0.57 0.57	0.27 0.27	0.46 0.46

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 14th November, 2017  
The Company has adopted Indian act standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards, have been prepared in accordance with the recognition & measurement principles in Ind AS 34 - Interim Financial Reporting.
- The financial results and other financial information for the quarter / half year ended September 30, 2016 have been compiled by the management as per Ind As, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind As. This information has not been subjected to any limited review or audit.
- Depreciation on Fixed assets for the quarter ended 30th Sept, 2016 is calculated based on revised Companies Act, 2013 policy.
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 30th September,2017.
- The Figures have been regrouped and / or rearranged wherever considered necessary.
- Reconciliation of Results between previous Indian GAAP and Ind AS are as follows;

PARTICULARS	Quarter Ended September 30, 2016	Half Year Ended September 30, 2016
Net Profit / (Loss) as per previous Indian GAAP (Publised)	256.60	543.86
Fair Valuation of Investments as per India GAAP	(175.52)	(175.52)
Fair Valuation of Investments as per Ind AS	173.36	173.36
Adjustment (Net) on above	2.15	2.15
Tax Adjustment (Net) on above	(0.64)	(0.64)
Net Profit / (Loss) as per Ind AS	253.80	541.06

For and on behalf of the Board  
For Gaurav Mercantiles Limited

*P. S. Bohra*

Pratap Singh Bohra  
Director  
DIN: 00122472



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017

(Rs. In '000)

Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Fund</b>		
(a) Share Capital		
(b) Reserves and Surplus	20,000.00	20,000.00
(c) Money received against share warrants	34,779.63	33,645.38
	-	-
<b>Sub-total - Shareholders' funds</b>	<b>54,779.63</b>	<b>53,645.38</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	139.58
(c) Other Long Term Liabilities	-	134.77
(d) Long-Term Provisions	134.77	134.77
	-	-
<b>Sub-total - Non-current liabilities</b>	<b>134.77</b>	<b>274.35</b>
<b>5. Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	154.34	83.65
(d) Short-Term Provisions	-	1.57
	-	-
<b>Sub-total - Current liabilities</b>	<b>154.34</b>	<b>85.22</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>55,068.74</b>	<b>54,004.95</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets		
(ii) Capital Work-In-Progress	323.39	338.88
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	-	-
(d) Deferred tax assets (net)	149.83	175.52
(e) Long-term loans and advances	24.72	-
(f) Other Non-Current Assets	-	-
	1,319.25	1,546.45
<b>Sub-total - Non-current assets</b>	<b>1,817.19</b>	<b>2,060.85</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	2,343.81	-
(c) Trade Receivables	2,671.93	-
(d) Cash and Bank Balances	2,907.24	16,178.20
(e) Short - term loans and advances	43,265.98	35,089.30
(f) Other Current Assets	2,062.59	676.60
<b>Sub-total - Current assets</b>	<b>53,251.55</b>	<b>51,944.10</b>
<b>TOTAL APPLICATION</b>	<b>55,068.74</b>	<b>54,004.95</b>

For and on behalf of the Board  
 For Gaurav Mercantiles Limited



*P. S. Bohra*

Pratap Singh Bohra  
 Director

DIN:00122472

Place: Mumbai  
 Date: 14/11/2017

**G.P. Agrawal & Co.**

**CHARTERED ACCOUNTANTS**

245, Kuber Complex, New Link Road, Andheri (W),  
Mumbai - 400 053. ☎ (O) : 2673-0167/4010-7907  
Email : gpamumbai@gmail.com

HEAD OFFICE : 7A, Kiran Shankar Ray Road, Kolkata - 700 001.  
Fax : (91) (033) 2248-6814 Cable : HISABKETAB  
☎ 2248-3941 / 8338 / 2220-1660 Res. : 2479-6359 / 2400-8153  
Email : gpa@cal.vsnl.net.in

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat. Opp. Panchsheel  
Park Commercial Complex, New Delhi - 110 049.  
☎ Off. : 2649-6932 Res. : (0124) 4061-150 Fax : (011) 4175-1374  
Email : gpa@vsnl.net

To  
**Board of Directors**  
**Gaurav Mercantiles Limited**

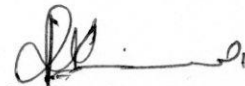
**Subject: Limited Review Report on Un-Audited Financial Statements for  
Quarter ended on 30<sup>th</sup> September, 2017**

We have reviewed the accompanying statement of unaudited financial results of **GAURAV MERCANTILES LIMITED** for the period ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. P. Agrawal & Co.**  
**Chartered Accountants**



**CA Pradeep Samal**  
**Partner**  
**Membership No. 061353**  
**Firm Reg. No. 302082E**

**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2017**

