

Ref: PARA/BSE/10/2017-18

Dated: November 06, 2017

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
1st Floor, P.J Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting


Scrip Code: 507970

This is to inform you that the Board of Directors of the Company, in their Meeting held on 6th November, 2017 have considered and approved the un-audited financial results for the Quarter and half year ended 30th September, 2017.

Kindly take the above on record.

Yours sincerely,

For Paramount Cosmetics (India) Limited


Hansraj Rathor
Compliance Officer



PARAMOUNT COSMETICS (INDIA) LIMITED

CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com



PARAMOUNT COSMETICS (I) LTD

REGD. OFFICE :- 2211, A-1, III PHASE , GIDC, VAPI - 396195 - GUJARAT

CIN: L24240GJ1985PLC008282

Rs in Lakhs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

S No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
1	Income						
	(a) Revenue from Operation	649.04	533.16	1,067.52	1,182.20	2,112.07	3,485.31
	(b) Other Income	0.64	4.17	0.48	4.81	0.49	6.12
	Total Income	649.68	537.33	1,068.00	1,187.01	2,112.56	3,491.43
2	Expenses :						
	(a) Cost of material consumed	130.66	178.60	593.30	309.26	1,238.81	1,689.30
	(b) Change in inventory of finished goods, work in progress and stock in trade	32.63	-74.41	-1.27	-41.78	-33.50	-42.13
	(c) Employees benefits expense	144.67	140.89	147.01	285.56	298.79	605.08
	(d) Finance Cost	71.67	68.49	73.09	140.16	153.21	300.95
	(e) Depreciation and Amortisation expense	43.73	43.72	51.93	87.45	103.85	214.31
	(f) Other Expenses	161.84	169.82	168.48	331.66	307.28	616.74
	Total Expenses	585.20	527.11	1,032.54	1,112.31	2,068.44	3,384.25
3	Profit Before Exceptional Items (1-2)	64.48	10.22	35.46	74.70	44.12	107.18
4	Exceptional Items	54.41	2.32	-	56.73	-	0.55
5	Profit Before Tax (3-4)	10.07	7.90	35.46	17.97	44.12	106.63
6	Tax Expense:						
	Less: Current Tax	3.33	2.60	12.01	5.93	14.60	47.01
	Add : Provision of earlier year written back	-	-	-	-	-	-6.61
	Less : Deferred Tax	-	-	-	-	-	-11.42
7	Profit for the Period (PAT) 5-6	6.74	5.30	23.45	12.04	29.52	64.43
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	6.74	5.30	23.45	12.04	29.52	64.43
10	Net Profit (+) / Loss (-) from Continuing Operations	6.74	5.30	23.45	12.04	29.52	64.43
11	Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
12	Profit / (Loss) for the period (10-11)	6.74	5.30	23.45	12.04	29.52	64.43
13	Earnings per Equity Share - After extraordinary items (not annualised):	0.14	0.12	0.48	0.25	0.61	1.33
	Basic and Diluted Earnings Per Share (EPS)	0.14	0.12	0.48	0.25	0.61	1.33
14	Paid Up equity share capital (Face/Paid up value of Rs. 10)	485.50	485.50	485.50	485.50	485.50	485.50



STATEMENT OF ASSETS & LIABILITIES

Sr No.	PARTICULARS	Rs. in lakhs	
		Half Year	Year Ended
		Ended 30/9/17 Unaudited	31/03/2017 Audited
	ASSETS		
1	Non Current Assets		
(a)	Property Plant and Equipment	1,141.44	1,224.59
(b)	Capital Work in Progress	11.40	34.14
(c)	Intangible Assets	1,001.62	1,002.10
(d)	Financial Assets		
	(i) Investment	-	-
	(ii) Loans	30.83	69.02
(e)	Deferred Tax Assets	37.32	37.32
(f)	Other Non Current Assets	56.66	56.29
	Total Non Current Assets	2,279.28	2,423.46
2	Current Assets		
(a)	Inventories	2,046.47	2,042.89
(b)	Financial Assets		
	(i) Investment		
	(ii) Trade Receivables	334.29	368.90
	(iii) Cash and Cash Equivalent	74.85	72.85
	(iv) Bank balances other than (iii) above	14.58	15.75
	(v) Loans	644.64	658.72
	(vi) Other Financial Assets	6.56	6.56
(c)	Current Tax Assets (Net)		
	Total Current Assets	3,121.38	3,165.67
	Total Assets	5,400.66	5,589.13
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	485.50	485.50
(b)	Other Equity	1,963.76	1,951.72
	LIABILITIES		
2	Non Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	801.27	912.88
	(ii) Trade Payables	4.31	4.31
	(iii) Other Financial Liabilities	93.02	98.02
(b)	Provisions	39.50	39.58
	(c) Deferred Tax Liabilities		
	(d) Other non current Liabilities		
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,060.20	1,061.75
	(ii) Trade Payables	386.90	470.15
	(iii) Other Financial Liabilities	524.41	480.54
(b)	Other current liabilities		-
(c)	Provisions	41.79	84.68
	Total Equity and Liabilities	5,400.66	5,589.13

- The above Results has been reviewed by Audit Committee and approved by the Board of Directors at respective meeting held on 06.11.2017
- The Company has adopted Indian Accounting Standards (Ind AS), accordingly, The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended
- The Previous Year's/ Quarter's figures have been regrouped / rearranged wherever necessary.

Place : Bangalore

Date : 6th November 2017

For, Paramount Cosmetics (India) Ltd

Hiitesh
Managing Director
Hiitesh Topiwaalla

