

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314

Date: 21/11/2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762

Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended on 30.06.2017

With reference to your mail enclosed herewith the Unaudited Financial Results for the quarter ended on 30.06.2017 along with Reconciliation table for Net Profit/Loss as per SEBI circular dated 5th July, 2016.

Kindly take the matter on record.

Thanking You,

Yours faithfully,

For Modern Converters Limited

Modern Converters Ltd.

Somendra Sircari

Director

(Director/ Authorized Signatory)

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE,2017
CIN: L01132WB1946PLC013314

| | Particulars | Quarter ended | | | Amount in '000' |
|----|--|---------------|------------|-------------|-----------------|
| | | 30-Jun-17 | 31-Mar-17 | 30-Jun-16 | Year ended |
| | | Unaudited | Audited | Unaudited | 31-Mar-17 |
| 1 | Income from Operations | | | | |
| | (a) Revenue from operations | - | - | 288.79 | 288.79 |
| | (b) Other Income | 3,518.96 | (417.19) | - | 1,830.78 |
| | Total Revenue | 3,518.96 | (417.19) | 288.79 | 2,119.56 |
| 2 | Expenses | | | | |
| | (a) Cost of Materials consumed | - | - | - | - |
| | (b) Purchase of Stock- in-trade | - | - | - | 674.81 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | 37.16 | 372.00 | (265.65) |
| | (d) Employee benefits expense | 78.73 | 273.91 | 22.00 | 348.92 |
| | (e) Finance Costs | - | - | - | - |
| | (f) Depreciation and amortisation expense | - | - | - | - |
| | (g) Other expenses | 385.36 | 205.70 | 11,796.50 | 377.87 |
| | Total Expenses | 464.09 | 516.77 | 12,190.50 | 1,135.95 |
| 3 | Profit/ Loss before tax | 3,054.87 | (933.96) | (11,901.72) | 983.62 |
| 4 | Tax Expenses | - | - | - | - |
| | Current tax | - | 190.65 | - | 190.65 |
| | Deferred tax | - | - | - | - |
| 5 | Profit/ Loss for the period | 3,054.87 | (1,124.60) | (11,901.72) | 792.97 |
| 6 | Other Comprehensive Income | - | - | - | - |
| A. | i). Items that will not be reclassified to profit or loss | - | - | - | - |
| | ii). Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| B. | i). Items that will be reclassified to profit or loss | - | - | - | - |
| | ii). Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 7 | Total Comprehensive Income for the period (5+6)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 3,054.87 | (1,124.60) | (11,901.72) | 792.97 |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10 each) | 30,900.00 | 30,900.00 | 30,900.00 | 30,900.00 |
| 9 | Reserves excluding Revaluation Reserves | - | - | - | 5,771.07 |
| 10 | Earning Per Share (of Rs.10 each) (not annualised) | | | | |
| | Basic | 0.99 | (0.36) | (3.85) | 0.26 |
| | Diluted | 0.99 | (0.36) | (3.85) | 0.26 |

Place: Kolkata
Date: 09/08/2017

For Modern Converters Limited

Modern Converters Ltd.

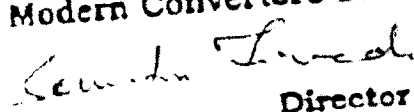
Kamran Hussain
Director
(Director/ Authorized Signatory)

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 9th August, 2017.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. Reconciliation table for Net Profit/Loss as per SEBI circular dated 5th July, 2016.

| Particulars | Quarter ended on 30.06.2017 | Quarter ended on 30.06.2016 |
|---|-----------------------------|-----------------------------|
| | | (Rs. In '000) |
| Net Profit/(Loss) as per Indian GAAP | 3,054.87 | (11,901.72) |
| Impact of Fair Valuation as per IND AS | | |
| - Fair Valuation of Shares | - | - |
| - Deferred Tax Adjustment | - | - |
| Net Profit/(Loss) before Other Comprehensive Income as per IND AS | 3,054.87 | (11,901.72) |
| Add/Less: Adjustment in Other Comprehensive Income | - | - |
| Net Profit/(Loss) after Other Comprehensive Income as per IND AS | 3,054.87 | (11,901.72) |

4. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
5. The above results will be available on Company's website www.modernconvertors.com
6. During the quarter ended 30th June, 2017 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
7. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2017-18.
8. The company does not have any exceptional items to report for the above period.

For Modern Converters Limited
Modern Converters Ltd.

Director
(Director/ Authorized Signatory)



Phone No. : 28443299
28443301

Gupta Saharia & Co.
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
MODERN CONVERTERS LIMITED
56E, HEMANTA BASU SARANI,
OLD BBD BAGH (EAST)
ROOM NO-14A
KOLKATA - 700001

We have reviewed the accompanying statement of unaudited financial results of **MODERN CONERTERS LIMITED** for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Kolkata
Date- 09/08/2017

For Gupta Saharia & Co
Chartered Accountants
Firm Registration No.103446W



Pawan Gupta
Partner
Mem No. 071471

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