

HIRA

GODAWARI POWER & ISPAT

REF: GPIL/NSE & BSE /2017/3330

Date:13.11.2017

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),MUMBAI – 400051
2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001

Dear Sirs,

SUB: PUBLICATION OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

We have published the Consolidated Un-audited Financial Results of the Company for the quarter ended 30.09.2017 in all India editions of “The Business Standard” (Hindi & English). Please find enclosed herewith a copy of the paper cuttings of the same.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **GODAWARI POWER AND ISPAT LIMITED**



Y.C. RAO
COMPANY SECRETARY

Encl: As above



Godawari Power & Ispat Limited

An ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certified company
CIN L27106CT1999PLC013756

Registered Office & Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India
P: +91 771 4082333, **F:** +91 771 4082234

Corporate address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India
P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

India plans lending reforms as bankers fear new bad debt crisis

MANOJ KUMAR & ADITI SHAH
11 November

Weeks after India unveiled a \$32 billion bailout of state-run banks, top finance ministry officials and bankers will meet this weekend to discuss lending reforms designed to prevent another bad loans crisis.

Bankers and policymakers fear India could be throwing good money after bad with the capital injection announced last month, unless it tightens lending rules and institutes governance reforms to insulate banks from political pressure.

"After bailing out the banks with taxpayer money, the government wants to ensure that such a problem doesn't happen again," said a senior finance ministry official.

Arun Jaitley, India's finance minister, has vowed the recapitalisation will be accompanied by not only bank reform, but also mergers of weak banks with stronger rivals.



But the government has not commented on the issue of tackling political interference in lending, which bankers say is still one of the biggest problems.

India's near \$147 billion pile of soured loans is replete with examples of powerful and politically connected businesses who are accused of undermining rules to secure credit

and then defaulting on loans.

In one of the most high-profile cases, Vijay Mallya, owner of the now-defunct Kingfisher Airlines and former member of parliament, and several former officials of IDBI Bank, have been charged with suspected conspiracy and fraud in relation to a loan of 9 billion rupees. Mallya, who is the head of the Force India Formula One

team, has dismissed the charges and fled to Britain.

"There's a risk of a rise in stressed assets unless bank corporate governance improves," said N Bhanumurthy, an economist at the National Institute of Public Finance and Policy, a think-tank funded by the finance ministry.

A dozen of the country's largest defaulters, with nearly a quarter of the total bad loans, have already been pushed into insolvency at the command of India's central bank, but none of these cases are likely to be resolved in the next six months.

A new bankruptcy law allows for an additional three months to reach a resolution, but insolvency professionals say it could take even longer in some cases as the process is untested and could face legal hurdles if the companies do not agree with the proposal.

REUTERS

HIRA		GODAWARI POWER AND ISPAT LIMITED					
GODAWARI POWER & ISPAT		Regd. Office: 428/2, Phase-1, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492001					
CIN: L27106CT1999PLC013756, Tel : 0771-4082000 Fax : 0771-4057601, Website: www.godawaripowerispat.com E-mail: yarra.rao@hiragroup.com		(Rs In Crores)					
EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017							
S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2017	30.06.2017	30.09.2017	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from Operations (net)	555.37	622.63	443.73	1,178.00	902.23	2,009.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20.29	6.17	(41.90)	26.46	(86.13)	(73.17)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary] items)	34.09	6.17	(41.90)	40.26	(86.13)	(73.17)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	28.65	6.17	(49.92)	34.82	(81.50)	(73.89)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	29.33	6.82	(49.78)	36.15	(81.48)	(73.72)
6	Paid Up Equity Share Capital	34.11	34.11	32.76	34.11	32.76	34.11
7	Earnings Per Share (Before & After extraordinary item) of Rs.10/- each (Not Annualized)						
	(a) Basic	8.33	2.00	(15.20)	10.27	(24.82)	(22.51)
	(b) Diluted	8.33	2.00	(15.20)	10.27	(24.82)	(22.51)

Notes: 1 The Financial Results of the company for the quarter and half year ended on 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th November, 2017 and the Limited Review of the same has been carried out by the Auditors. 2 The above is an extract of the detailed format of financial results filed for the quarter ended 30.06.2017 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) 3 The additional Information on Standalone Financial Results is as below:

Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
	30.09.2017	30.06.2017	30.09.2017	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income From Operations	455.31	537.02	414.37	992.33	840.50	1,749.40
Profit/(Loss) before tax	27.90	7.02	(34.19)	34.93	(75.27)	(78.01)
Profit/(Loss) after tax	22.61	6.72	(45.22)	29.34	(74.91)	(77.44)

Place: Raipur, Date: 11.11.2017

For and on behalf of Board of Directors
Abhishek Agrawal, Executive Director
Khanna Advt.



Engg. B - 12.11.17

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13.11.17

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GODAWARI POWER AND ISPAT LIMITED

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CIN: L27106CT1999PLC013756, Tel: 0771-4082000 Fax: 0771-4057601, Website: www.godawaripowerispat.com E-mail: yarra.rao@hiragroup.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

S. No.	Particulars	CONSOLIDATED					
		3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2017 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1	Total income from Operations (net)	555.37	622.63	443.73	1,178.00	902.23	2,009.48
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20.29	6.17	(41.90)	26.46	(86.13)	(73.17)
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7	Earnings Per Share (Before & After extraordinary item) of Rs.10/- each (Not Annualized)						
	(a) Basic	8.33	2.00	(15.20)	10.27	(24.82)	(22.51)
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Notes: 1 The Financial Results of the company for the quarter and half year ended on 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th & 11th November, 2017 and the Limited Review of the same has been carried out by the Auditors. 2 The above is an extract of the detailed format of financial results filed for the quarter ended 30.06.2017 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) 3 The additional information on Standalone Financial Results is as below:

Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
	30.09.2017	30.06.2017	30.09.2017	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income From Operations	455.31	537.02	414.37	992.33	840.50	1,749.40
Profit/(Loss) before tax	27.90	7.02	(34.19)	34.93	(75.27)	(78.01)
Profit/(Loss) after tax	22.61	6.72	(45.22)	29.34	(74.91)	(77.44)

Place: Raipur, Date: 11.11.2017

For and on behalf of Board of Directors
Abhishek Agrawal, Executive Director

Khanna Advt.

नालको  **NALCO**
National Aluminium Company Limited
(A Government of India Enterprise)

Nalco Bhawan, P/1, Nayapalli,
Bhubaneswar-751 013, Odisha, India
CIN : L27203OR1981GOI000920
A NAVRATNA COMPANY


स्वच्छ भारत
एक कदम स्वच्छता की ओर

Extracts of Financial Results for the Quarter and Six Months ended September 30, 2017

(₹ In Crore)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2017 (Unaudited)	30/06/2017 (Unaudited)	30/09/2016 (Unaudited)	30/09/2017 (Unaudited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
1.	Total Income from Operations	2,454.76	1,911.57	1,846.07	4,366.33	3,521.18	8,050.02
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	303.67	195.95	173.33	499.62	382.23	1,004.87
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	319.88	195.95	173.33	515.83	382.23	964.72
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	234.63	128.94	121.23	363.57	256.24	668.53
5.	Total Comprehensive Income for the period Comprising Profit/Loss for the period (after tax) and Other Comprehensive Income (after tax)	229.38	131.21	118.10	360.59	257.22	677.61
6.	Equity Share Capital	966.46	966.46	966.46	966.46	966.46	966.46
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						9,239.33
8.	Earnings Per Share (before extraordinary items) (of ₹ 5/- each) (not annualised):						
	1. Basic	1.21	0.67	0.63	1.88	1.33	2.98
	2. Diluted	1.21	0.67	0.63	1.88	1.33	2.98

Note :

- The results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th Nov 2017. Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise duty, Value added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard-18 and Schedule-III of the Companies Act 2013, GST is not included in total income from operation for the quarter ended 30 September, 2017. However, for the period ending 30 June 2017 and earlier, excise duty is included in the revenue from operations, hence not comparable.