

November 10, 2017

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 540192

Sub: Outcome of Board Meeting- November 10, 2017

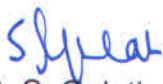
At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the quarter and half year ended September 30, 2017. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.

2. The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 7.40 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Securities Limited


S. S. Gulati
Director
Encl: a/a

LKP Securities Ltd.

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Tel.: +91 22 6635 1234 • Fax : +91 22 6635 1249 • Website : www.lkpsec.com CIN No : U67120MH1994PLC080039
LKP Securities Ltd. SEBI Reg. No.: NSE:INB/F/E 230720030, MCX-SX : INE 260720030, BSE:INB/F 010675433, ARN : 31751, DP : IN-CDSL-206-2003

Independent Auditors' Review Report

To
**The Board of Directors,
LKP Securities Limited**

Re: Limited Review Report for the quarter / half year ended 30 September, 2017

1. We have reviewed the accompanying statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter / half year ended 30 September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the standalone financial results and other financial information for the quarter / half year ended 30 September 2016, which have been presented based on the financial information compiled by the management.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 10 November 2017

(Rs.in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Six month ended	Six month ended
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from Operations	1,991.58	1,922.58	1,645.41	3,914.16	3,227.78
	(b) Other Income	40.43	90.99	39.14	131.42	109.21
	Total Income	2,032.01	2,013.57	1,684.55	4,045.58	3,336.99
2	Expenses					
	(a) Employee benefits expense	735.08	726.06	708.77	1,461.14	1,367.71
	(b) Finance Cost	103.54	166.42	221.86	269.96	466.53
	(c) Depreciation and amortisation expense	28.94	30.36	31.70	59.30	63.65
	(d) Other expenses	938.13	895.91	826.29	1,834.04	1,641.83
	Total Expenses	1,805.69	1,818.75	1,788.62	3,624.44	3,539.72
3	Profit/ (Loss) before tax (1-2)	226.32	194.82	(104.07)	421.14	(202.73)
4	Tax expense					
	- Current tax - current year	58.76	41.00	-	99.76	-
	- Deferred Tax (Including MAT Credit entitlement)	(103.05)	(6.08)	(40.91)	(109.14)	(35.48)
	Total Tax Expenses	(44.29)	34.92	(40.91)	(9.38)	(35.48)
5	Net Profit/(Loss) from ordinary activities after tax (3-4)	270.61	159.90	(63.16)	430.51	(167.25)
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	a) Re-mesurement of defined benefit obligation (Net of Tax)	12.22	(8.49)	1.13	3.73	0.76
	b) Fair value changes of equity instruments through other comprehensive income	29.00	16.00	(7.10)	45.00	(2.39)
	Total other Comprehensive Income (net of tax) (i+ii)	41.22	7.51	(5.97)	48.73	(1.64)
7	Total Comprehensive Income (net of Tax) (5+6)	311.84	167.41	(69.13)	479.24	(168.89)
8	Paid-up equity share capital	1,464.43	1,464.43	1,464.43	1,464.43	1,464.43
	Face value of the share	2.00	2.00	2.00	2.00	2.00
	Earning Per Share (not annualised)					
	- Basic	0.37	0.22	(0.09)	0.59	(0.23)
	- Diluted	0.37	0.22	(0.09)	0.58	(0.23)

- The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results has been restated accordingly.
- The shares of the company have been listed on BSE w.e.f. 1 December 2016. The financial results and other financial information for the comparative quarter ended 30 September 2016 has been presented after making necessary adjustments to provide true and fair view of the results in accordance with IND AS. The financial results and other financial information for the quarter ended 30 September 2016 has not been reviewed by Statutory Auditors.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 10 November 2017.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and half year ended 30 September 2017.
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per IND AS - 108 Operating Segment.
- The Company has opted not to publish quarterly consolidated financial results w.e.f. quarter ending 30 June 2017. Hence, Consolidated financial results are not presented.
- Reconciliation of net profit/(Loss) on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter ended 30 September 2016 is as under.

Particulars	Quarter Ended	Half year ended
	30 September 2016	30 September 2016
	(Rs in lakhs)	(Rs in lakhs)
	Unaudited	Unaudited
	(Refer note 2)	(Refer note 2)
Net Profit/(Loss) as per IGAAP	17.11	(98.93)
Add / (Less):- Ind AS Adjustments		
Financial assets measured at amortised cost	(0.07)	(0.22)
Effect of measuring financial instruments at fair value	1.89	18.87
Expected credit loss	(118.38)	(118.39)
Reclassification of actuarial gain/losses arising in respect of defined benefit plans to other comprehensive income	(1.67)	(1.11)
Deferred tax impacts on above adjustments	37.95	32.52
Net Profit/(Loss) as per IND AS	(63.16)	(167.25)
Other Comprehensive Income (Net of Tax)		
(i) Re-mesurement of defined benefit obligation (Net of Tax)	1.13	0.76
(ii) Fair valuation of equity instruments	(7.10)	(2.39)
Total Comprehensive income for the period	(69.13)	(168.89)

- Previous year figures have been regrouped wherever necessary.

For LKP SECURITIES LTD

S S Gulati
Director
DIN 02404230

Mumbai
10 November 2017



Particulars		As at 30th September 2017
A. ASSETS		
1	Non-current assets	
	(a) Property, plant and equipment	278.50
	(b) Intangible assets	141.35
	(c) Financial assets	
	(i) Investments	181.74
	(ii) Loans	679.70
	(iii) Other financial assets	1,048.12
	(d) Deferred tax assets	492.29
	(e) Other non-current assets	5.33
	Total non-current assets	2,827.03
2	Current assets	
	(a) Financial assets	
	(i) Investments	0.03
	(ii) Trade receivables	7,986.64
	(iii) Cash and cash equivalents	1,618.39
	(iv) Bank balances other than (iii) above	1,797.10
	(v) Loans	144.06
	(vi) Other financial assets	2,280.04
	(b) Current tax asset	247.53
	(c) Other current assets	167.29
	Total current assets	14,241.08
	TOTAL ASSETS	17,068.11
B. EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity share capital	1,464.43
	(b) Other equity	1,731.45
	Total equity	3,195.88
2	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	32.24
	(ii) Others	233.17
	(b) Provisions	142.56
	Total non-current liabilities	407.97
3	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	6,855.20
	(ii) Trade payables	6,440.77
	(b) Other Current Liabilities	168.29
	Total current liabilities	13,464.26
	TOTAL EQUITY AND LIABILITIES	17,068.11

Mumbai
10 November 2017



For K.P. SECURITIES LTD

S S Gulati
S S Gulati
Director
DIN 02404230