

November 7, 2017

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
'Exchange Plaza', C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Code : HEXATRADEX

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code : 534328

Sub.: **UNAUDITED FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER/HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2017 IN ACCORDANCE WITH REGULATION 33(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sirs,

We are enclosing herewith a copy of the Unaudited Financial Results alongwith Limited Review Report by M/s N.C. Aggarwal & Co., the Statutory Auditors of the Company for the 2<sup>nd</sup> Quarter/half year ended 30<sup>th</sup> September, 2017 as approved and taken on record by the Board of Directors in their meeting held today i.e. 7<sup>th</sup> November, 2017.

The Board Meeting commenced at 4:15 P.M. and concluded at 4:45 P.M.

Thanking you,

Yours faithfully,  
For HEXA TRADEX LTD.,



**Pravesh Srivastava**  
Company Secretary  
ACS : 20993



Encl. : As above.

The Board of Directors,  
HEXA TRADEX LIMITED  
Jindal Centre,  
12, Bhikaiji Cama Place,  
New Delhi- 110 066

**Limited Review Report – Quarter and Half Year Ended 30<sup>th</sup> September,2017**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of HEXA TRADEX LIMITED (“the Company”) for the quarter and half year ended 30<sup>th</sup> September,2017 (“the Statement”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34”Interim Financial reporting”(“Ind As 34”),prescribed under Section 133 of Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.C. Aggarwal & Co.**  
Chartered Accountants  
Firm Registration No. 003273N



Place: New Delhi  
Dated: 7<sup>th</sup> November, 2017

  
**(G.K. Aggarwal)**  
Partner  
M. No. 086622

**HEXA TRADEX LIMITED**

Regd. Office : A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office : Jindal Centre,12, Bhikaiji Cama Place, New Delhi- 110066

CIN - L51101UP2010PLC042382

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

(₹ lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
<b>I</b>	<b>Income</b>						
	Revenue from operations	0.31	-	230.26	0.31	771.98	811.23
	Other income	-	-	0.10	-	0.10	0.15
	<b>Total Income (I)</b>	<b>0.31</b>	<b>-</b>	<b>230.36</b>	<b>0.31</b>	<b>772.08</b>	<b>811.38</b>
<b>II</b>	<b>Expenses</b>						
	Purchases of stock-in-trade	-	-	229.49	-	769.41	769.41
	Employee benefits expense	29.83	27.04	29.48	56.87	57.89	119.92
	Financial costs	3.73	2.99	11.53	6.72	18.02	30.30
	Depreciation and amortization expense	0.02	0.02	0.02	0.04	0.03	0.07
	Other expenses	20.88	5.91	10.60	26.79	28.25	322.73
	<b>Total Expenses (II)</b>	<b>54.46</b>	<b>35.96</b>	<b>281.12</b>	<b>90.42</b>	<b>873.60</b>	<b>1,242.43</b>
<b>III</b>	<b>Profit/(Loss) before tax (I-II)</b>	<b>(54.15)</b>	<b>(35.96)</b>	<b>(50.76)</b>	<b>(90.11)</b>	<b>(101.52)</b>	<b>(431.05)</b>
<b>IV</b>	<b>Tax expense:</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	(16.06)	(9.74)	(16.79)	(25.80)	(33.57)	(142.45)
	<b>Total Tax Expense (IV)</b>	<b>(16.06)</b>	<b>(9.74)</b>	<b>(16.79)</b>	<b>(25.80)</b>	<b>(33.57)</b>	<b>(142.45)</b>
<b>V</b>	<b>Net Profit/(Loss) after tax (III-IV)</b>	<b>(38.09)</b>	<b>(26.22)</b>	<b>(33.97)</b>	<b>(64.31)</b>	<b>(67.95)</b>	<b>(288.60)</b>
<b>VI</b>	<b>Other Comprehensive Income (OCI):</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(i) Re-measurement gains/(losses) on defined benefit plans	0.14	0.15	0.12	0.29	0.24	0.67
	(ii) Gain/(loss) on fair valuation of non-current investments	6.48	2.76	3.30	9.24	7.06	10.27
	(iii) Income tax effect on above items	(0.05)	(0.05)	(0.03)	(0.10)	(0.07)	(0.22)
	<b>Total Other Comprehensive Income for the period (VI)</b>	<b>6.57</b>	<b>2.86</b>	<b>3.39</b>	<b>9.43</b>	<b>7.23</b>	<b>10.72</b>
<b>VII</b>	<b>Total Comprehensive Income for the period</b>						
	<b>(Comprising profit/(loss) and other comprehensive income for the period) (V+VI)</b>	<b>(31.52)</b>	<b>(23.36)</b>	<b>(30.58)</b>	<b>(54.88)</b>	<b>(60.72)</b>	<b>(277.88)</b>
<b>VIII</b>	<b>Earnings per equity share of ₹ 2/- each</b>						
	(i) Basic	(0.07)	(0.05)	(0.06)	(0.12)	(0.12)	(0.52)
	(ii) Diluted	(0.07)	(0.05)	(0.06)	(0.12)	(0.12)	(0.52)
<b>IX</b>	<b>Net worth</b>						
	(i) Paid-up equity share capital	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91	1,104.91
	(ii) Reserve/other equity				23,474.36	23,746.40	23,529.24
	(iii) Net worth				24,579.27	24,851.30	24,634.15





**HEXA TRADEX LIMITED**

**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES**

(₹ lakhs)

S. No.	Particulars	As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
	<b>Assets</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.28	0.29
	(b) Financial Assets		
	(i) Investments	24,737.84	24,728.60
	(ii) Loans	1.47	12.97
	(iii) Other financial assets	0.25	0.25
	(c) Other non-current assets	929.00	929.00
<b>(2)</b>	<b>Current assets</b>		
	(a) Financial Assets		
	(i) Trade receivables	9.01	9.28
	(ii) Cash and cash equivalents	13.27	36.16
	(iii) Loans	7.67	-
	(iv) Other financial assets	-	5.52
	(b) Current tax assets (net)	4.16	4.16
	(c) Other current assets	8.80	0.24
	<b>Total assets</b>	<b>25,711.75</b>	<b>25,726.47</b>
	<b>Equity and liabilities</b>		
	<b>Equity</b>		
	(a) Equity share capital	1,104.91	1,104.91
	(b) Other equity	23,474.36	23,529.24
	<b>Liabilities</b>		
<b>(1)</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	151.15	91.15
	(b) Provisions	41.84	40.46
	(c) Deferred tax liabilities (net)	366.37	392.07
<b>(2)</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	42.81	30.06
	(b) Other current liabilities	528.47	536.80
	(c) Provisions	1.84	1.78
	<b>Total equity and liabilities</b>	<b>25,711.75</b>	<b>25,726.47</b>



S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1	<b>Segment Revenue</b>						
	a) Trading	-	-	230.26	-	771.98	771.98
	b) Investment and Finance	0.31	-	-	0.31	-	39.25
	<b>Total Revenue from Operations</b>	<b>0.31</b>	<b>-</b>	<b>230.26</b>	<b>0.31</b>	<b>771.98</b>	<b>811.23</b>
2	<b>Segment Result before finance costs and tax</b>						
	a) Trading	(50.73)	(32.97)	(39.33)	(83.70)	(83.60)	(432.55)
	b) Investment and Finance	0.31	-	0.10	0.31	0.10	31.80
	<b>Total segment profit/(loss) before finance costs and tax</b>	<b>(50.42)</b>	<b>(32.97)</b>	<b>(39.23)</b>	<b>(83.39)</b>	<b>(83.50)</b>	<b>(400.75)</b>
	Finance costs	(3.73)	(2.99)	(11.53)	(6.72)	(18.02)	(30.30)
	<b>Profit/(loss) before tax</b>	<b>(54.15)</b>	<b>(35.96)</b>	<b>(50.76)</b>	<b>(90.11)</b>	<b>(101.52)</b>	<b>(431.05)</b>
	Less: Tax expense	(16.06)	(9.74)	(16.79)	(25.80)	(33.57)	(142.45)
	<b>Profit/(loss) after tax</b>	<b>(38.09)</b>	<b>(26.22)</b>	<b>(33.97)</b>	<b>(64.31)</b>	<b>(67.95)</b>	<b>(288.60)</b>
3	<b>Segment Assets</b>						
	a) Trading	40.75	46.39	791.26	40.75	791.26	64.45
	b) Investment and Finance	25,666.84	25,660.35	25,981.61	25,666.84	25,981.61	25,657.86
	c) Unallocated	4.16	4.16	-	4.16	-	4.16
	<b>Total Segment Assets</b>	<b>25,711.75</b>	<b>25,710.90</b>	<b>26,772.87</b>	<b>25,711.75</b>	<b>26,772.87</b>	<b>25,726.47</b>
4	<b>Segment Liabilities</b>						
	a) Trading	571.28	565.62	1,068.75	571.28	1,068.75	566.86
	b) Investment and Finance	-	-	-	-	-	-
	c) Unallocated	561.20	534.49	852.82	561.20	852.82	525.46
	<b>Total Segment Liabilities</b>	<b>1,132.48</b>	<b>1,100.11</b>	<b>1,921.57</b>	<b>1,132.48</b>	<b>1,921.57</b>	<b>1,092.32</b>



**Notes:**

1. The Company has adopted Indian Accounting Standards (Ind-AS) from financial year beginning on April 1, 2017 with April 1, 2016 as the transition date as mandated under Rule 4 of Companies (Indian Accounting Standards) Rules, 2015. The Transition was carried out from accounting principles generally accepted in India ("Indian GAAP") which is considered as the previous GAAP, as defined in IND AS 101. The reconciliation of effects of the transition from Indian GAAP on the net profit for the quarter ended and half year ended September 30, 2016 is disclosed as below.

<b>Reconciliation of net profit/(loss) as per earlier published results in Indian GAAP to Ind AS</b>		<b>(₹ lakhs)</b>	
	<b>Quarter Ended</b>	<b>Half Year</b>	
	<b>30.09.2016</b>	<b>30.09.2016</b>	
	<b>Unaudited</b>	<b>Unaudited</b>	
<b>Net profit/(loss) as per Indian GAAP</b>	<b>(33.88)</b>	<b>(67.78)</b>	
<b>Add/(Less) Adjustments on account of transition to Ind AS</b>			
Reclassification of actuarial (gain)/loss on defined benefit plans to Other Comprehensive Income	(0.12)	(0.24)	
Income tax effect on above Items	0.03	0.07	
<b>(A) Net profit as per Ind AS</b>	<b>(33.97)</b>	<b>(67.95)</b>	
<b>(B) Add: Other Comprehensive Income</b>			
Actuarial gain/(loss) on defined benefit plans	0.12	0.24	
Gain/(loss) on fair valuation of non-current investments	3.30	7.06	
Income tax effect on above items	(0.03)	(0.07)	
Total Other Comprehensive Income (B)	<b>3.39</b>	<b>7.23</b>	
<b>Total Comprehensive Income (A+B) as per Ind AS</b>	<b>(30.58)</b>	<b>(60.72)</b>	

2. Tax expense consists of current tax and deferred tax (net of MAT credit entitlement).
3. The Company has two primary business segments viz. trading activities and investment & finance.
4. Previous quarter/periods figures have been regrouped/rearranged, wherever considered necessary to conform to current quarter and half year classification.
5. These results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 7, 2017.

**By Order of the Board  
For Hexa Tradex LIMITED**



**Raj Kamal Agarwal  
Director**

**DIN: 00005349**

**Place: New Delhi**

**Date: November 7, 2017**

