

A YADAV & ASSOCIATES

CHARTERED ACCOUNTANTS



Head Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

Independents Auditors' Limited Review Report on Quarterly Standalone financial results for the Quarter ended September 30, 2017.

To the Board of Directors of
Diamond Power Infrastructure Limited

- 1) We have reviewed the accompanying standalone unaudited Financial Results ('the Statement') of **Diamond Power Infrastructure Limited** ('the Company') for the quarter and six month ended on September 30, 2017 together with notes thereon attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Figures for September 2016 corresponding quarter and six month ended in the previous year as reported in this standalone financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the second quarter of the respective financial year.

- 2) The preparation of this standalone financial Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their adjourned meeting held on 28th November, 2017, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review of such interim standalone financial information.
- 3) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) We have qualified our limited review report on financial results of the company for quarter ended September 30, 2017 in respect of following matter:
 - a.) *The company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the standalone financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the standalone financial statements.*



Conti...

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- 5) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.

- 6) We draw attention to the statement with regard to following matters:
- Note 3 to the statement which state that cost of material consumed includes bought out material purchase, which is not a regular activity of the company.
 - Note 6 to the statement which states that Based on the JLF meeting dated 7th November 2017, all the lenders have given the in-principal approval to go ahead with the final term sheet received from Edelweiss group. Time is the constraint now to implement the SDR package as per the term sheet within 28th December 2017, the last date for implementation. However, we understand from the Management that both the lenders and the company are now taking all the steps on the fast track to ensure the deadline.
 - The company is incurring substantial losses during the quarter and six month ended on September 30, 2017 and reduction of net worth as at September 30, 2017 of the company, however; the unaudited standalone financial results have been prepared on a going concern based on the management representation.

For : A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W



CA Arvind Yadav
Partner
Membership No: 047422

Vadodara
28th November, 2017

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DIAMOND POWER INFRASTRUCTURE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 30 SEPTEMBER 2017

PART I

(Rs. in Lacs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in previous year	Year to Date figures for current period ended	Year to Date figures for Previous year ended	Previous year ended
		30 September 2017	30 June 2017	30 September 2016	30 September 2017	30 September 2016	31 March 2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
	a. Revenue from operations	19,821.70	20,215.46	34,927.84	40,037.16	70,478.02	1,15,286.31
	b. Other income	158.83	117.33	819.91	276.16	928.89	1,062.47
	Total Income	19,980.53	20,332.79	35,747.75	40,313.32	71,406.91	1,16,348.78
2	Expenses						
	a. Cost of materials consumed	19,357.22	19,749.52	35,558.39	39,106.74	61,297.69	1,05,610.52
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.04	211.36	3,023.90	292.41	7,326.84	32,712.69
	d. Excise duty paid on Sales	-	136.97	641.59	136.97	1,534.24	2,112.93
	e. Employee benefits expense	451.37	511.42	679.63	962.79	1,347.25	2,219.08
	f. Finance costs	97.89	153.03	6,198.80	250.92	12,845.13	18,402.52
	g. Depreciation and amortisation expenses	2,389.59	2,389.59	2,289.41	4,779.17	4,578.82	9,394.60
	h. Other expenses	693.39	1,650.47	7,714.90	2,343.85	11,271.36	38,078.08
	Total Expenses	23,070.50	24,802.35	56,106.63	47,872.85	1,00,201.31	2,08,530.42
3	Profit from operations before Exceptional Items & Tax (1-2)	(3,089.97)	(4,469.57)	(20,358.87)	(7,559.53)	(28,794.40)	(92,181.64)
4	Exceptional items						
	- Reversal of Finance Cost	-	-	-	-	-	(11,396.72)
5	Profit / (Loss) before tax (3-4)	(3,089.97)	(4,469.57)	(20,358.87)	(7,559.53)	(28,794.40)	(80,784.92)
6	Income Tax Expense						
	- Current Tax	-	-	-	-	-	(1,312.12)
	- Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	(1,312.12)
7	Profit / (Loss) for the Period (5-6)	(3,089.97)	(4,469.57)	(20,358.87)	(7,559.53)	(28,794.40)	(79,472.80)
8	Other Comprehensive Income (Net of Taxes)						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement of the Net defined benefit Liability \ Asset	50.52	50.52	(138.22)	101.05	(276.44)	202.09
9	Total Comprehensive Income (Net of Taxes)	50.52	50.52	(138.22)	101.05	(276.44)	202.09
10	Total Comprehensive Income, for the period (7-9)	(3,039.44)	(4,419.04)	(20,497.09)	(7,458.49)	(29,070.84)	(79,270.71)
11	Paid up equity share capital (Face value Rs. 10/- per share)	26,971.07	26,971.07	6,902.59	26,971.07	6,902.59	26,971.07
12	Other Equity						38,691.40
13	Earnings/(loss) per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	(1.15)	(1.66)	(30.27)	(2.80)	(42.82)	(71.89)
	(b) Diluted	(1.15)	(1.66)	(30.27)	(2.80)	(42.82)	(71.89)
	See accompanying notes to the financial results						



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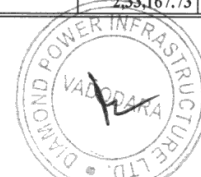
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Unaudited Standalone Balance sheet as at 30/09/2017

PART II

(Rs. in Lacs)

Particulars	As at	
	30 September 2017	31 March 2017
	(Unaudited)	(Audited)
A ASSETS		
1 Non Current Assets		
a. Property, Plant & Equipment	1,19,826.11	1,24,567.99
b. Capital Work in Progress	12,884.88	12,839.16
c. Financial Assets		
(i) Investments	1,167.01	1,670.23
(ii) Loans	70.77	70.77
(ii) Other Financial Assets	935.79	932.72
d. Other Non Current Assets	859.15	1,163.26
Sub - Total of Non Current Assets	1,35,743.72	1,41,244.13
2 Current Assets		
a. Inventories	47,384.26	48,127.11
b. Financial Assets		
(i) Investments	43.35	43.35
(ii) Trade Receivables	30,487.58	35,114.16
(iii) Cash & Cash Equivalents	1,449.56	1,587.46
(iv) Other Bank Balances	1,699.80	3,476.24
(v) Loans	1,152.32	1,670.86
(vi) Other Financial Assets	13.32	13.32
c. Current Tax Asset (Net)	180.33	333.82
d. Other Current Assets	15,013.49	14,005.65
Sub - Total of Current Assets	97,424.02	1,04,371.97
TOTAL - ASSETS	2,33,167.73	2,45,616.10
B EQUITY AND LIABILITIES		
1 Equity		
a. Equity Share Capital	26,971.07	26,971.07
b. Other Equity	27,751.90	38,691.40
Sub - Total of Equity	54,722.97	65,662.46
2 Non - Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	85,516.68	86,542.06
(ii) Other Financial Liabilities	6,822.00	6,777.91
b. Provisions	509.26	465.93
c. Other Non Current Liabilities	52.48	67.19
Sub - Total of Non - Current Liabilities	92,900.42	93,853.09
3 Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	74,057.28	74,002.94
(ii) Trade Payables	5,043.96	4,825.88
(iii) Other Financial Liabilities	5,721.25	5,721.25
b. Provisions	246.76	138.33
c. Employee Benefit Obligations	-	-
d. Other Current Liabilities	475.10	1,412.15
Sub - Total of Current Liabilities	85,544.34	86,100.55
TOTAL - EQUITY AND LIABILITIES	2,33,167.73	2,45,616.10



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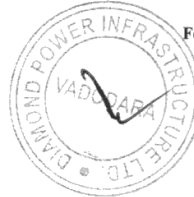
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Notes

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their adjourned meetings held on 28 November, 2017.
- 2 The unaudited financial results for the quarter ended 30 September 2017 have been limited reviewed by the statutory auditor of the company.
- 3 Cost of materials consumed includes bought-out materials purchased.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segements" is required.
- 5 The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 - 'Revenue', Revenue from operations for the quarter ended 30 September 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the half year ended 30 September 2017 includes Excise duty upto 30 June 2017.
- 6 Considering the financial stress of the Company, the lenders invoked "Strategic Debt Restructuring" (SDR) on 29 June 2016 under the extant of RBI guidelines. As a part of the SDR, the lenders have converted in Jan.2017 part of their dues amounting Rs. 828.43 Crores representing 74.42% into equity Shares of Rs. 10/- each at a premium of Rs. 31.28/- per equity shares in proportion of their outstanding dues
- 7 As per the proposed scheme of SDR package, post invocation of SDR on 29/06/16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. Hence the Company has not accounted the interest in the books of account for the current quarter.
- 8 The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- 9 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"



Place : Vadodara
Date : 28 November 2017



For Diamond Power Infrastructure Limited
CIN : L31300GJ1992PLC018198

Amit Bhatnagar
Managing Director
DIN : 00775880

CIN:L31300GJ1992PLCO18198

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CHARTERED ACCOUNTANTS



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Independents Auditors' Limited Review Report on Quarterly Consolidated financial results for the Quarter ended September 30, 2017.

To the Board of Directors of
Diamond Power Infrastructure Limited

- 1) We have reviewed the accompanying standalone unaudited Financial Results of **Diamond Power Infrastructure Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates for the quarter and six month ended on September 30, 2017 attached herewith, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Figures for September 2016 corresponding quarter and six month ended in the previous year as reported in these consolidated financial results are the balancing figures between audited in respect of full financial year and published year to date figures up to the end of the second quarter of the respective financial year.

- 1) The preparation of this consolidated financial Statement is the responsibility of the company's management and has been approved by the Board of Directors of the holding company in their adjourned meeting held on 28th November, 2017, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review of such interim consolidated financial statements.
- 2) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have qualified our limited review report on financial results of the group for quarter and six month ended September 30, 2017 in respect of following matter:
 - a) *The holding company does not have a cost of each of the assets, its significant component and capital work in progress capitalized during the quarter under review and in earlier years. The Depreciation charge for the quarter is worked out on the basis of the gross value of assets as classified in the consolidated financial statement. The depreciation charge calculated on the said basis could be different, if worked out on the basis of the cost of individual asset. The aforesaid matters can have an impact on the profit for the quarter, reserves and the value of net assets carried forward as the year end in the consolidated financial statements.*

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b) In Consolidated financial statements includes :

Name of the Entity	Nature of the Relationship
Diamond Power Global Holding Limited (DPGHL)	Subsidiary
Diamond Power Transformers Limited	Associate
Apex Electrical Limited (Apex)	Associate

As explained to us Apex Electrical Limited ("Apex") an associate company has applied for restructuring under BIFR since 2011 and Diamond Power Transformers Limited (DPTL) an associate company has applied for restructuring under NCLT in the month of June 2017. As the financial statement of Apex and DPTL were not prepared post the date of filing, its financial results are not included in the consolidated financial results of the Group. Consequently, the adjustment, if any would be made on receipt of financial of Apex and DPTL.

- 4) We did not reviewed the financial statements / information of Diamond Power Global Holding Limited (DPGHL) subsidiary company, included in the consolidated financial statements, whose financial statements / information has been furnished to us by the management of holding company and our limited review report on these financial in so far as it relates to the amount included in respect of the subsidiary is solely based on those accounts submitted by management of the said company.
- 5) Based on our review conducted as above, subject to the possible effects of the matter described in paragraph (4) above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We believe that the review procedure performed by us is sufficient and appropriate to provide a basis for our reporting on the statement.

- 6) We draw attention to the statement with regard to following matters:
- a) Note 3 to the statement which states that cost of material consumed includes bought out material purchased, which is not a regular activity of the holding company.
- a) Note 6 to the statement which states that based on the JLF meeting dated 7th November 2017, all the lenders have given the in-principal approval to go ahead with the final term sheet received from Edelweiss group. Time is the constraint now to implement the SDR package as per the term sheet within 28th December 2017, the last date for implementation. However, we understand from the holding company's management that both the lenders and the holding company is now taking all the steps on the fast track to ensure the deadline.

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- b) The holding company is incurring substantial losses during the quarter and six months ended on 30 September, 2017 and reduction of net worth as at September 30, 2017 of the holding company, however; the unaudited consolidated financial results have been prepared on a going concern based on the management representation.

For : **A Yadav & Associates**
Chartered Accountants
Firm's Registration No: 129725W

CA Arvind Yadav
Partner
Membership No: 047422



Vadodara
28th November, 2017

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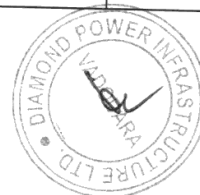
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DIAMOND POWER INFRASTRUCTURE LIMITED

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 30 SEPTEMBER 2017**

PART I

Sr. No.	Particulars	(Rs. in Lacs)					
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in previous year	Year to Date figures for current period ended	Year to Date figures for Previous year ended	Previous year ended
		30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)	31 March 2017 (Audited)
1	INCOME						
	a. Revenue from operations	19,821.70	20,215.46	34,927.84	40,037.16	70,478.02	1,15,286.31
	b. Other income	158.83	117.33	819.91	276.16	928.89	1,058.98
	Total Income	19,980.53	20,332.79	35,747.75	40,313.32	71,406.91	1,16,345.29
2	Expenses						
	a. Cost of materials consumed	19,357.22	19,749.52	35,558.39	39,106.74	61,297.69	1,05,610.52
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.04	211.36	3,023.90	292.41	7,326.84	32,712.69
	d. Excise duty paid on Sales	-	136.97	641.59	136.97	1,534.24	2,112.93
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	f. Finance costs	97.89	153.03	6,198.95	250.92	12,845.34	18,402.52
	g. Depreciation and amortisation expenses	2,389.59	2,389.59	2,289.41	4,779.17	4,578.82	9,394.60
	h. Other expenses	693.65	1,650.47	7,715.16	2,344.12	11,273.07	38,078.08
	Total Expenses	23,070.77	24,802.35	56,107.03	47,873.12	1,00,203.25	2,08,530.42
3	Profit from operations before Exceptional Items & Tax (1-2)	(3,090.23)	(4,469.57)	(20,359.28)	(7,559.80)	(28,796.33)	(92,185.13)
4	Exceptional items						
	- Reversal of Finance Cost	-	-	-	-	-	(11,396.72)
5	Profit / (Loss) before tax (3-4)	(3,090.23)	(4,469.57)	(20,359.28)	(7,559.80)	(28,796.33)	(80,788.41)
6	Income Tax Expense						
	- Current Tax	-	-	-	-	-	(1,312.12)
	- Deffered Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	(1,312.12)
7	Profit / (Loss) for the Period (5-6)	(3,090.23)	(4,469.57)	(20,359.28)	(7,559.80)	(28,796.33)	(79,476.29)
8	Consolidated Share in the Profit / (Loss) of Associate		(199.10)	(86.11)	(199.10)	(183.83)	(1,387.12)
9	Profit / (Loss) for the Period (7-8)	(3,090.23)	(4,668.66)	(20,445.39)	(7,758.90)	(28,980.16)	(80,863.41)
10	Other Comprehensive Income (Net of Taxes)						
	Items that will not be reclassified to Profit or Loss						
	- Remeasurement of the Net defined benefit Liability \ Asset	50.52	50.52	(138.22)	101.05	(276.44)	202.09
11	Total Comprehensive Income (Net of Taxes)	50.52	50.52	(138.22)	101.05	(276.44)	202.09
12	Total Comprehensive Income, for the period (7-9)	(3,039.71)	(4,618.14)	(20,583.61)	(7,657.85)	(29,256.60)	(80,661.32)
13	Paid up equity share capital (Face value Rs. 10/- per share)	26,971.07	26,971.07	6,902.59	26,971.07	6,902.59	26,971.07
14	Other Equity						38,511.36
15	Earnings/(loss) per share (of Rs. 10/- each) (not annualised)						
	(a) Basic	(1.15)	(1.73)	(30.40)	(2.88)	(43.09)	(73.14)
	(b) Diluted	(1.15)	(1.73)	(30.40)	(2.88)	(43.09)	(73.14)
	See accompanying notes to the financial results						



CIN:L31300GJ1992PLCO18198

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Unaudited Consolidated Balance sheet as at 30/09/2017

PART II		(Rs. in Lacs)	
		As at	
Particulars		30 September 2017	31 March 2017
		(Unaudited)	(Audited)
A	ASSETS		
1	Non Current Assets		
a.	Property, Plant & Equipment		
b.	Capital Work in Progress	1,19,826.11	1,24,567.99
c.	Financial Assets	13,715.23	13,669.51
	(i) Investments		
	(ii) Other Financial Assets	650.90	650.90
d.	Other Non Current Assets	177.58	174.51
		859.15	1,163.26
	Sub - Total of Non Current Assets	1,35,228.97	1,40,226.17
2	Current Assets		
a.	Inventories		
b.	Financial Assets	47,384.26	48,127.11
	(i) Investments		
	(ii) Trade Receivables	43.35	43.35
	(iii) Cash & Cash Equivalents	30,487.58	35,114.16
	(iv) Other Bank Balances	1,449.62	1,587.51
	(v) Loans	1,699.80	3,476.24
	(vi) Other Financial Assets	1,764.04	2,278.35
c.	Current Tax Asset (Net)	13.32	13.32
d.	Other Current Assets	180.33	333.82
		14,503.45	14,253.82
	Sub - Total of Current Assets	97,525.76	1,05,227.68
	TOTAL - ASSETS	2,32,754.74	2,45,453.86
B	EQUITY AND LIABILITIES		
1	Equity		
a.	Equity Share Capital	26,971.07	26,971.07
b.	Other Equity	27,316.57	38,511.36
	Sub - Total of Equity	54,287.64	65,482.43
2	Non - Current Liabilities		
a.	Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities	85,539.01	86,559.85
b.	Provisions	6,822.00	6,777.91
c.	Other Non Current Liabilities	509.26	465.93
		52.48	67.19
	Sub - Total of Non - Current Liabilities	92,922.75	93,870.88
3	Current Liabilities		
a.	Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	74,057.28	74,002.94
	(iii) Other Financial Liabilities	5,043.96	4,825.88
b.	Provisions	5,721.25	5,721.25
c.	Employee Benefit Obligations	246.76	138.33
d.	Other Current Liabilities	-	-
		475.10	1,412.15
	Sub - Total of Current Liabilities	85,544.34	86,100.55
	TOTAL - EQUITY AND LIABILITIES	2,32,754.74	2,45,453.86



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Notes

- 1 The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their adjourned meetings held on 28 November, 2017.
- 2 The unaudited consolidated financial results for the quarter ended 30 September 2017 have been limited reviewed by the statutory auditor of the company.
- 3 Cost of materials consumed includes bought-out materials purchased.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that Transmission and Distribution of Power (T&D) related business is its primary business segment. As the Company's revenue is mainly from T&D business, no separate information in line with Ind AS 108 "Operating Segments" is required.
- 5 The Government of India introduced the Goods and Service Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18 'Revenue', Revenue from operations for the quarter ended 30 September 2017 is presented net of GST. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the half year ended 30 September 2017 includes Excise duty upto 30 June 2017.
- 6 Considering the financial stress of the Company, the lenders invoked "Strategic Debt Restructuring" (SDR) on 29 June 2016 under the extant of RBI guidelines. As a part of the SDR, the lenders have converted in Jan 2017 part of their dues amounting Rs. 828.43 Crores representing 74.42% into equity Shares of Rs. 10/- each at a premium of Rs. 31.28/- per equity shares in proportion of their outstanding dues
- 7 As per the proposed scheme of SDR package, post invocation of SDR on 29/06/16 there would be no application of interest on the outstanding loan amount w.e.f. 29/06/16. Hence the Company has not accounted the interest in the books of account for the current quarter.
- 8 The figures for the previous quarter/period have been regrouped/reclassified and restated, wherever necessary.
- 9 DPTL (Associate company of DPIL) has applied for NCLT for restructuring in June 2017. As financial statement of DPTL is not available post the date of application, the holding company's share in the P & L in DPTL is not included in the consolidated financial quarterly result of the group.
- 10 The above results have been forwarded to the Stock Exchanges (BSE and NSE) for uploading on their websites and the same are also made available on the Company's website - "www.dicabs.com"



Place : Vadodara
Date : 28 November 2017

For Diamond Power Infrastructure Limited
CIN : L31300GJ1992PLC018198


Amit Bhatnagar
Managing Director
DIN : 00775880