



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
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E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



7th November, 2017

To
The Secretary
The Bombay Stock Exchange Ltd.
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

Sub: **Outcome of Board Meeting held on 07.11.2017**
Company Scrip Code: 506858

Pursuant to Regulation 33 of the SEBI(LODR) Regulations, 2015(Listing Regulations), we are enclosing the unaudited standalone financial results for the quarter ended 30th September, 2017, approved at the meeting of the Board of Directors of the Company held today i.e 07th November, 2017.

The meeting of the Board of Directors of the Company commenced at 2.45pm and concluded at 3.45pm.

Further pursuant to Regulation 33 of the Listing Regulation we are enclosing Limited review report signed by Dayal and Lohia. Statutory auditor of the Company for the period ended 30thSeptember, 2017

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthese Limited

Ms. Ankita Gokani
Company Secretary

dayal and lohia
chartered accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Gujarat Petrosynthese Ltd
Mumbai.

Dear Sirs,

**Re : Report on limited review of the Unaudited Financial Results of your Company
for the quarter ended 30.09.2017**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Petrosynthese Ltd** (the "Company") for the quarter and six months ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no.102200W)

(Anil Lohia)
Partner

Mem. No. 031626

Place : Mumbai
Date : 07nd November, 2017

GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 30.09.2017

SR. NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017 (UNAUDITED)	30.06.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)	30.09.2017 (UNAUDITED)	30.09.2016 (UNAUDITED)	31.03.2017 (AUDITED)
1	INCOME FROM OPERATIONS						
2	(a) SALES (NET OF EXCISE DUTY)	459.11	450.34	418.52	909.45	869.93	1771.12
	(b) OTHER OPERATING INCOME	0.02	0.24	0.13	0.26	0.23	0.23
3	TOTAL INCOME FROM OPERATIONS(NET)	459.13	450.58	418.65	909.71	870.16	1,771.35
	OTHER INCOME	2.84	1.19	4.91	4.03	13.90	15.78
	TOTAL INCOME	461.97	451.77	423.56	913.74	884.06	1,787.13
4	EXPENSES						
	a) COST OF MATERIALS CONSUMED	376.00	371.22	335.55	747.22	694.70	1,429.94
	b) PURCHASE OF STOCK IN TRADE						
	c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS, STOCK IN TRADE	(5.56)	1.98	(7.02)	(3.58)	(8.76)	(5.13)
	d) EMPLOYEE BENEFITS EXPENSES	63.21	58.64	55.34	121.84	113.23	240.03
	e) DEPRECIATION / AMORTISATION EXPENSES	6.07	6.04	6.01	12.12	12.01	29.07
	f) OTHER EXPENSES	59.86	57.34	108.71	117.21	167.14	330.60
	TOTAL EXPENSES	499.58	495.23	498.59	994.80	978.32	2,024.51
5	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)	(37.61)	(43.46)	(75.03)	(81.07)	(94.26)	(237.38)
6	EXCEPTIONAL ITEMS		72.84	0	72.84	281.53	281.52
7	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX	(37.61)	29.39	(75.03)	(8.22)	187.27	44.14
8	EXTRAORDINARY ITEMS						
8	PROFIT BEFORE TAX	(37.61)	29.39	(75.03)	(8.22)	187.27	44.14
9	TAX EXPENSE: (1) CURRENT TAX (2) DEFERRED TAX	(8.82)	8.82	(56.70)		22.3	9.39 (6.31)
10	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	(28.79)	20.57	(18.33)	(8.22)	164.97	41.06
11	OTHER COMPREHENSIV INCOME						
12	TAX EFFECT OF OTHER COMPREHENSIVE INCOME						
13	OTHER COMPREHENSIVE INCOME AFTER TAX (XI + XII)						
14	TOTAL COMPREHENSIVE INCOME AFTER TAX (X + XIII)	(28.79)	20.57	(18.33)	(8.22)	164.97	41.06
15	EARNINGS PER EQUITY SHARE:	596.92	596.92	596.92	596.92	596.92	596.92
	(1) BASIC	(0.48)	0.34	(0.31)	(0.14)	2.76	0.69
	(2) DILUTED	(0.48)	0.34	(0.31)	(0.14)	2.76	0.69

NOTES

a. The above is an extract of the detailed format of Financial Results for the quarter ended 30.09.2017 Were Reviewed By The Audit Committee At Its Meeting Held On 7th November,2017 & Approved At The Meeting Of The Board Of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in

b. The Company Operates In One Segment Only.

c. Reconciliation of financial results, as previously reported (referred to as ' previous GAAP')and Ind AS for the quarter and half yearended 30th September,2016 is given below;

Particulars	Quarter ended 30th September, 2016 (in lakhs)	Half Year ended 30th September, 2016 (in lakhs)
Net profit/ (loss) reported under previous GAAP	(18.67)	164.31
Add/(less) - Effect of transition to ind AS	0.34	0.66
Net profit/ (loss) as reported under Ind AS	(18.33)	164.97
Other Comprehensive Income, Net Of Tax		
Total Comprehensive Income For The Period	(18.33)	164.97

Reconciliation statement has been provided as per regulation 33 of SEBI (LODR) regulation, 2015 as modified with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July, 05,2016 on account of implementation of Ind -AS by listed Companies

d These financial statements are company's first Ind As Financial Statements. The Company has adopted Ind AS Standards effective from April 01, 2017 with comparatives being restated and the adoptions were carried out in accordance with Ind As 101 - First time adoption of Indian Accounting Standards. All applicable Ind As have been applied consistently and retrospectively wherever required.

e. The Unaudited Financial Results for the corresponding half year and quarter ended September 30, 2016, prepared under Ind AS, is not subject to Limited Review by the Statutory Auditors of the Company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for that period.

FOR GUJARAT PETROSYNTHESE LIMITED

Urmi N. Prasad

**URMI N. PRASAD
JT. MANAGING DIRECTOR**

PLACE : MUMBAI
DATE : 7/11/2017

BALANCE SHEET AS ON 30th SEPTEMBER 2017

Particulars		30/Sep/17	31/Mar/17
A	ASSETS		
I	Non-current assets		
	Property, plant and equipment	189.14	403.19
	Investments	1,064.99	1,019.99
	Total Non-current Assets	1,254.13	1,423.18
II	Current assets		
	Inventories	71.74	54.06
	Financial Assets:		
	Trade Receivables	233.97	217.34
	Cash and Cash Equivalents	91.50	104.67
	Loans	478.13	501.36
	Other Current Financial Assets	33.92	30.85
	Other current assets		
	Assets Classified as held for Sale	194.67	0.00
	Total Current Assets	1,103.93	908.28
	Total Assets	2,358.06	2,331.46
B	EQUITY AND LIABILITIES		
I	Equity:		
	Equity share capital	596.92	596.92
	Other equity	1,502.35	1,506.14
	Total Equity	2,099.25	2,103.06
II	Liabilities		
	Non-current liabilities:		
	Financial liabilities :		
	Deferred Tax Liabilities (Net)	59.38	53.07
	Total Non-current Liabilities	59.38	53.07
III	Current liabilities		
	Financial liabilities :		
	Trade Payables	136.44	125.76
	Other current financial liabilities	0.77	0.14
	Short term provisions	62.20	49.43
	Total Current Liabilities	199.42	175.33
	Total Liabilities	258.79	228.40
	TOTAL EQUITY AND LIABILITIES	2,358.06	2,331.46

NOTES:-

1. THE ABOVE UNAUDITED FINANCIAL RESULTS WERE REVIEWED BY THE AUDIT COMMITTEE & WERE THERE AFTER APPROVED BY THE BOARD AT ITS MEETING HELD ON 07 /11/2017
2. FIGURES FOR THE PREVIOUS PERIODS HAVE BEEN REGROUPED/REARRANGED WHEREVER NECESSARY.

FOR GUJARAT PETROSYNTHESIS LIMITED


 URMI N. PRASAD
 JT. MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 7/11/2017