

BARODA EXTRUSION LTD

where copper takes shape

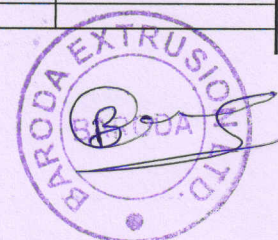
Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

Email. works@barodaextrusion.com

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

(Rs. In Lacs/amount)					
	Particulars	Quarter Ended			Year Date
		3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/09/2016	Year ended 31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	773.63	313.88	329.85	1385.75
	Other Income				
II		0	0.95	0	27.93
III	Total Income (I+II)	773.63	314.83	329.85	1413.68
IV	Expenses				
	Cost of Materials Consumed	698.62	362.16	290.34	1291.14
	Purchases of Stock-in-Trade		0		
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	26.57	-33.46	38.92	100.06
	Employee benefits expense	17.55	16.06	25.76	92.09
	Finance Costs	0.13			0.26
	Depreciation and amortisation expenses	0	0	0	7.85
	Other Expenses	29.07	31.48	24.95	134.77
	Total Expenses (IV)	771.94	376.24	379.97	1626.17
V	Profit/(loss) before exceptional items and tax (I-IV)	1.69	-61.41	-50.12	-212.49
VI	Exceptional Items				4.85
VII	Profit/ (loss) before exceptions items and tax(V-VI)	1.69	-61.41	-50.12	-207.64
VIII	Tax Expense:				
	(1) Current Tax				
	(2) Deferred Tax				-0.24
IX	Profit/(Loss) for the period from continuing operations	1.69	-61.41	-50.12	-207.88
X	Profit/(Loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0	0	0	0
XII	Profit/(Loss) for the period (IX+XII)	1.69	-61.41	-50.12	-207.88
XIII	Other Comprehensive Income	0	0	0	0
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0	0	0	0
XIV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.69	-61.41	-50.12	-207.88
XV	Earnings per equity (for Continuing operation):				
	(1) Basic	-0.14	-0.14	-2.10	-0.14
	(2) Diluted				
XVI	Earnings per equity (for discounted operation)				
	(1) Basic				
	(2) Diluted				
XVII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	-0.14	-0.14	-2.10	-0.14
	(2) Diluted				



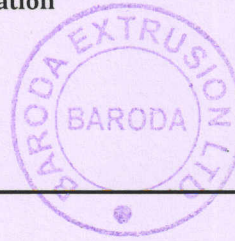
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November, 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th September 2016 are also IND AS Compliant.
- 4) Recociliation between results previously reported under esrtwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th September 2016 are given below
(Mention the reconciliation net profit/loss table here)

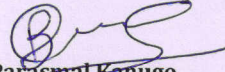
Reconciliation of Results between previous Indian GAAP and Ind AS	
Particulars	Rs. In Lacs Quarter Ended 30.09.2016
Net Profit / (loss) under previous GAAP	-50.12
Acturial gain/(loss) on employee defined benefit funds	-
Recognised in other Comprehensive Income	-
Net Profit / (Loss) under Indian AS as on 30.09.2017	-50.12

- 5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below
(Mention the reconciliation of equity table here) - **No Reconciliation**

Date : - 11.11.2017
Place : - Vadodara



For Baroda Extrusion Limited


Parasmal Kanugo
Managing Director

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Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli, Dist. Vadodara, Gujarat
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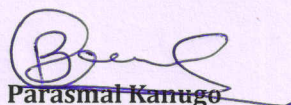
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Standalone / Consolidated Statement of Assets and Liabilities

Particulars	As at half year ended	As at Previous year ended
	(30/09/2017)	(31/03/2017)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	16210105	16133500
(b) Capital work-in-progress	309230	309230
(c) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	72989	72989
(j) Other non-current assets	221263647	221263647
Current assets		
(a) Inventories	7059480	3964435
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	72205634	51648903
(iii) Cash and cash equivalents	127227	177407
(iv) Bank balances other than(iii) above	597457	615399
(v) Loans	37678227	52254221
Total Assets	355523996	346439731
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	149524500	149524500
(b) Other Equity (Reserve & Surplus)	-333038189	-326878681
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(b) Provisions	786034	786034
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	472196456	475308073
(ii) Trade payables	62034911	47159978
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities		
(c) Provisions	4020284	539828
Total Equity and Liabilities	355523996	346439731



For Baroda Extrusion Limited


Parasmal Kanugo

Managing Director

Date :- 11.11.2017

Place :- Vadodara

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **BARODA EXTRUSION LIMITED**, At & Po-Garadiya, Ta-Savli, Dist-Vadodara, for the period ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parikh Shah Chotalia & Associates
Chartered Accountants


Vijay M. Parikh

Partner

Membership No: 031773

Place: Vadodara

Date: 11TH November, 2017



Offices :

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