

November 24, 2017

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

Dear Sirs,

Sub: Update on subsidiary company

Security Code: 523405

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **JM Financial Home Loans Limited**, a step down subsidiary of **JM Financial Limited** has received certificate of registration from National Housing Bank for carrying out housing finance activities.

We request you to disseminate the above information on your website.

Thank You.

Yours faithfully, for JM Financial Limited

Manish Sheth

Group Chief Financial Officer