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| The Dy. General Manager<br>Dept. of Corporate Services<br>BSE Limited<br>1 <sup>st</sup> Floor, P.J. Towers, Dalal Street,<br>Fort, Mumbai - 400001 | The Asst. Vice President<br>Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex, Bandra<br>(East)<br>Mumbai - 400051 |
| Stock Code: 531746<br>ISIN No: INE505C01016   | Stock Code: PRAENG<br>ISIN No: INE505C01016   |

Dear Sir / Madam,

Sub.: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015 - reg.

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015, this is to inform you that Prajay Properties Private Limited is an Associate company of Prajay Engineers Syndicate Limited and in the business of construction and development of residential complexes. Prajay Properties Private Limited, along with other companies, has purchased land in Sy.No.78 of Hafeezpet Village, Serilingampally Mandal, R.R. District, in the year 2008 from Mr. P.S. Prasad of Goldstone, Hyderabad and started its project by name "Prajay Megapolis".

In the recent past Goldstone Prasad has bought around 650 acres of land in Miyapur, Hyderabad and after verifying the records, the State Government has claimed it as government land. Since Prajay properties has purchased land from the same seller (Goldstone Prasad), now the State Government claims that this land i.e. land purchased by Prajay properties and other companies, also belongs to the State Government and filed a petition before the State High Court and a news item has appeared in the Times of India news paper, Hyderabad edition on 23.11.2017 and 28.11.2017.

Prajay properties has already sold around 900 flats out of 1132 flats in the first phase of its Megapolis project and any adverse verdict by the High Court in this regard may land the project into legal hassles.

This is for your information and necessary action.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

D. Rohit Reddy  
Managing Director

**Prajay Engineers Syndicate Limited**

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