

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No.4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: November 24, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539894

Dear Sir/Madam,

Sub: Scrutinizers Report on Extra- ordinary General Meeting of the Company held on November 23, 2017

This is to inform you that the Extra-ordinary General Meeting of the Company was held on Thursday, the November 23, 2017 at registered office of the Company situated at Madhav House, Plot No. 04, Nr. Panchratna Building, Subhanpura, Vadodara - 390023.

In this regard, we hereby attached the Report of the Scrutinizers dated November 24, 2017 pursuant to the Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, **Madhav Infra Projects Limited**



Gopal Shah
Company Secretary



KH & ASSOCIATES

Practicing Company Secretaries

Report of Scrutinizers'

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
General Meeting of the Equity Shareholders of **MADHAV INFRA PROJECTS LIMITED**

Held at:

S-2, B Wing, ICSI,
Chinubhai Tower,
Ashram Road,
Ahmedabad – 380 009.

Dear Sir,

I, Hemant Valand, Partner of M/s. KH & Associates., Company Secretaries have been appointed by the Board of Directors of **MADHAV INFRA PROJECTS LIMITED** (the Company) as Scrutinizer for the purpose of scrutinizing the e-Voting process in a fair and transparent manner and ascertaining the requisite majority on e-Voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 on the resolutions contained in the notice (herein after referred to as "The Resolutions") of the Extra ordinary General Meeting (EGM) of the members of the Company to be held on Thursday, the 23 Thursday of November, 2017 at 11.00 A.M. at Madhav House, Plot No. 04, Near Panchratna Building, Subhanpura, Vadodara - 390023.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the members of the Company. My responsibility as scrutinizer for e-voting process is restricted to make a scrutinizers report of the vote cast "In favour" or "Against" the resolutions and "Invalid" votes, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agencies to provide e-voting facilities, engaged by the Company.





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- 1) The e-voting period remained open from Monday, 20th November, 2017 at 09:00 a.m. and ended on Wednesday, 22nd November, 2017 at 5:00 p.m.
- 2) The members of the Company as on "Cut-off" date i.e Friday, 17th November, 2017 were entitled to the vote on the resolutions as set out in the notice Extra Ordinary General Meeting of the members of the Company.
- 3) The votes cast were unblocked on Friday 24 November, 2017 at around 10:00 a.m in the presence of 2 witnesses Ms. Pooja Joshi and Mr. Haresh Kapuriya who are not in employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

Name Ms. Pooja Joshi

Name: Mr. Haresh Kapuriya

- 4) Thereafter, the details containing *inter alia*, list of equity shareholders, who voted "for", "against" and "invalid" each of the resolutions that were put to vote, were generated from e-voting website www.evotingindia.co.in.
- 5) The result of the e-voting as under:

- (a) **Resolution No. 1: Ordinary Resolution** – Increase in the Authorized Share Capital and consequent alteration of the Capital clause in the Memorandum of Association of the Company

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
23	5845024	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





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(b) Resolution No. 2: Special Resolution - Issue and offer of Preference Shares on a Private Placement basis

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
23	5845024	100%

(ii) Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

6. A Register containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

7. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you.

Date : 24th, November, 2017

Place : Vadodara



For K H & Associates

Hemant Valand
(Partner)

CP 8904, A 24697