

2nd November, 2017

To,

National Stock Exchange
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E), Mumbai-400051
Fax 022-6641 8124/25

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Fax: 022-2272 3121

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

Sub: Successful Implementation of SPML S4A Scheme

SPML Infra Limited (the "Company") was in discussions with its bankers over the last few months to finalize a Scheme for Sustainable Structuring of Stressed Assets ("S4A").

We would like to inform that the documentation relating to the S4A Scheme of Company has been signed yesterday evening i.e. 1st November 2017 with the Super Majority of the Lender Banks. This marks a successful implementation of the S4A Scheme for SPML Infra Limited.

Pursuant to the implementation of the said scheme, out of the total debt of Rs. 1117 Cr, a sum of Rs 545.85 Cr is being converted into Optionally Convertible Debentures (the "OCDs") with a tenure of 10 years (2027) carrying a Coupon @ 0.01% with a YTM of 8.15 %. However, in the first 5 years only the said Coupon of 0.01% will be paid and the payment of the effective YTM for the said first 5 years will commence from the 6th year till 10th year. The repayment of such OCDs shall be in 20 Quarterly installments starting from quarter ending December, 2022 and ending on the quarter ending September, 2027.

As a result of successful implementation of S4A scheme the Company will have a cash flow benefit in terms of deferred and reduced debt service obligations of approximately Rs 70 Cr per year for a period of 5 years.

The said S4A Scheme will support its working capital fund base resulting in strengthening the business of the Company followed by the profitable revenue growth.

You are requested to take the above on record.

Thanking you,

For SPML Infra Limited



Abhay Raj Singh
Company Secretary

SPML INFRA LIMITED

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DIPKA