

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as : Parag Shilpa Investments Ltd.)

308,3rd Floor,B2B Agarwal Center,Near,Malad Industrial Estate,Kanchpada
Malad (West) Mumbai - 400 064. Tel.No-(+91)2269400303

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastructretd.com

To

The Corporate Relationship Manager

Bombay Stock Exchange

1st Floor, Pheeroz Jeejeebhoy Tower,

Dalal Street, Fort, Mumbai – 400 001,

Maharashtra, India

Subject: OUTCOME OF BOARD MEETING HELD ON 14TH NOVEMBER, 2017

Dear Sir

This is to inform that the Board Meeting of the Company was held on 14th November, 2017 and following business was transacted at the Board Meeting:

1. Approval of Quarterly Unaudited Financial Statements for the Quarter ended 30th September, 2017 and the Limited Review Report thereof.

Kindly consider the aforementioned for your record.

For **PS IT INFRASTRUCTURE AND SERVICES LIMITED**

MR. KANWARLAL OJHA

DIRECTOR

P. J.

DATE: 14th November, 2017

PLACE: Mumbai

B.S.Kedia & Co.
Chartered Accountants



Off (HO): 8/1, Lal Bazaar Street, Bikaner Building, 1st floor, Room No. 8, Kolkata - 700001
Off (Branch): 7/1A, Grant lane, Room No.3C, Kolkata - 700001
(033) -22483696/22103986, 22110023 Mob: + 919831030749 +919831085849
Email: bskedia@gmail.com

Limited Review Report by Auditors

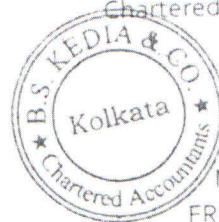
The Board of Directors
M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED

We have reviewed the accompanying statement of **Un-Audited** financial results of **M/s. PS IT INFRASTRUCTURE & SERVICES LIMITED** for the period ended **30th September 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s B.S Kedia & Co.
Chartered Accountants



Vikash Kedia
Vikash Kedia
Partner
M. No. 066852
FRN No. 317159E

Place : Kolkata
Date : November 14, 2017

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office :Office no 308,B2B Agarwal Centre, Near Malad Industrial Estate
Kanchpada, Malad West, Mumbai -400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.com
Statement of Unaudited Financial Results for the Quarter ended 30th September 2017

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months	Corresponding	Year to date
		30.09.2017	Months ended	3 Months ended	Months ended	3 Months ended	figures as on
		Un-Audited	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
					Audited*	Un-Audited	Audited
I	Revenue from Operations	-	8,374.43	3,566.65	8,374.43	9,781.15	31,802.74
II	Other Income/(Loss)	10.50	22.70	8.35	33.20	25.70	13.37
III	Total Income (I+II)	10.50	8,397.13	3,575.00	8,407.63	9,806.85	31,816.11
IV	Expenses						
	Cost of Material Consumed						
	Purchases	-	8,373.45	3,559.87	8,373.45	9,759.96	31,789.38
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	339.77	-	339.77	-	(21.06)
	Employees Benefit Expenses	0.75	0.75	1.27	1.50	6.17	10.10
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.03	0.03	0.13	0.06	0.27	0.53
	Other Expenses	1.79	6.77	5.97	8.56	17.65	32.92
	Total Expenses (IV)	2.57	8,720.77	3,567.24	8,723.34	9,784.05	31,811.87
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	7.93	(323.64)	7.76	(315.71)	22.80	4.24
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	7.93	(323.64)	7.76	(315.71)	22.80	4.24
VIII	Tax Expenses						
	Current	-	-	-	-	-	1.31
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses (VIII)	-	-	-	-	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	7.93	(323.64)	7.76	(315.71)	22.80	2.93
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	7.93	(323.64)	7.76	(315.71)	22.80	2.93
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
XIII	Reserves excluding revaluation Reserves	-	-	-	-	-	246.32
XIV	Earnings per Share (Face Value of Re 10/- each)						
	a) Basic	0.01	(0.60)	0.01	(0.59)	0.04	0.05
	b) Diluted	0.01	(0.60)	0.01	(0.59)	0.04	0.05

*Refer Note 3 below

Notes :

- The above Financial result were reviewed by the audit committee and there arter approved by the Board of Directors at their meeting held on 14th November 2017
- The Company adoped the indian accounting standard (Ind AS) effective 1st April 2017(transactin date 1st April 2016) and accordingly. The financial result for quarter ended 30th SEPTEMBER 2017 have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim financial Reporting " prescribed under Section 133 of the Companies Act,2013 read with the relevant riles issued there under and other accounting principles generally accepted in india
- The Ind AS Compliant Figures for the quarter ended 30th September 2016 are not required for limited review of an audit in line with SEBI circular dated 5th july 2016.However the management has exercised necessary due diligence to ensure that such financial result provide a true and a fair view.
- The above Financial result were reviewed by the audit committee and there arter approvReconciliation between financial result previously(referred to as the previous Accounting Standards) and the Ind AS for quarter ended 30th September 2016: Nil
- The Statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI;s circular dated 5th july 2016. audit committee and there arter approved by the Board of Directors at their meeting held on 14th November 2017
- The above Financial result were reviewedresult have been subjected to "Limited Review" by the Statutory Auditors of the Company .

7 Reconciliation of net profit between previous GAAP to Ind AS for the quarter ended 30th September 2016

(Rs. In Lacs)

Particular	Unaudited
Net profit for the period (asper previous GAAP)	0.78
Add/(Less) Adjustment in statement of profit & loss	0
Efect of fairvaluation of financial /investment	-1.1
Net profit as per Ind AS	-0.32
Other Comprehensive income	0
<u>Totl Comprehensive income</u>	<u>-0.32</u>

8. Previous period / year figures have been regrouped, wherever deemed necessary

9 All the figures of financials hãve been rounded off to nearest lacs rupees

Place : Mumbai
Date : 14th November, 2017

For Ps it Infrastructure & Services Limited
Sd/-
Kanwar Lal Ojha
Managing Director

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Assets & Liabilities as at 30th September 2017

(Rs. In lakhs)

Particulars	For the Year Ended	
	30th SEPT 2017	31st Mar 2017
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	34.32	0.34
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	440.38	440.38
Other Non-Current Assets	7.99	7.99
Total Non-Current Assets ...	482.69	448.71
Current Assets		
Inventories	8,154.51	8,494.28
Financial Assets		
Current Investments	-	-
Trade Receivables	33.50	6,482.88
Cash & Cash Equivalents	0.10	0.29
Bank Balances	1.70	4.66
Short Term Loans & Advances	1,202.93	1,202.93
Other Financial Assets	-	-
Other Current Assets	5.12	5.12
Total Non-Current Assets ...	9,397.86	16,190.16
Total Assets	9,880.55	16,638.87
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.00	5,376.00
Reserves & Surplus	(69.39)	246.32
Money Received against Share Warrants	-	-
Total Equity ...	5,306.61	5,622.32
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	155.00	155.00
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	155.00	155.00
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	4,379.49	10,822.10
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	13.72	13.72
Other Current Liabilities	25.73	25.73
Total Current Liabilities ...	4,418.94	10,861.55
Total Liabilities	4,573.94	11,016.55
Total Equity & Liabilities	9,880.55	16,638.87