

RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH : 040- 64523706
CIN: L37200AP1993PLC016785 Website: www.radixindustries.com

To
Corporate Relations Department.
The Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 14.11.2017

Dear Sir,

Sub: Submission of Un -audited financial results for the quarter and half year ended 30.09.2017 along with the Limited review report

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 531412

With reference to the above mentioned subject, please find enclosed the following:

1. Un Audited Financial Results for the Quarter and Half year ended 30.09.2017.
2. Approved the Statement of Assets And Liabilities of the Company as on 30.09.2017.
3. Limited Review Report for the Un Audited Financial Results for the Quarter and half year ended 30.09.2017

Further please note that the meeting commenced at 11:00 AM and concluded at 12.30 P.M

This is for your information and records.

Thanking You
For Radix Industries (India) Limited

G. Raghurama Raju

G. Raghurama Raju
Managing Director
(DIN: 00453895)



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**Review Report to
The Board of Directors,
RADIX INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying statements of Unaudited Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED**, ("the Company") for the quarter and half year ended 30th September 2017 ("the statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016. We have not performed a review or audit, as stated in Note 3 of the Statement, of the figures relating to the corresponding quarter and half year ended 30th September, 2016, including the reconciliation of net profit for the quarter and half year ended 30th September, 2016 between the previous GAAP and Indian Accounting Standards ("Ind AS"), as reported in this Statements.

These Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our review.

2. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku (Camp)
Date: 14th November, 2017



For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S

(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

Registered Office: # 4-243, CHIVATAM

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E-mail: radixindustries@gmail.com, Website: www.radixindustries.in

Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

(₹ in Lacs)

Sl.	Particulars	Results					
		Quarter ended			Year to date		Year Ended
		30th September, 2017	30th June, 2017	30th September, 2016	Year to date figures for the current period ended 30th September, 2017	Year to date figures for the current period ended 30th September, 2016	31st March, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	227.28	294.56	495.76	521.83	785.19	1386.28
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	227.28	294.56	495.76	521.83	785.19	1386.28
IV	Expenses						
a.	Cost of Material Consumed	138.99	209.79	399.05	348.78	666.57	1079.74
b.	Purchase of stock -in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	22.09	0.00	0.00	0.00
d.	Employee benefits expense	5.35	5.33	4.72	10.68	9.32	18.93
e.	Finance Costs	9.67	11.02	4.19	20.69	12.55	30.95
f.	Depreciation and Amortisation expense	1.29	1.29	1.53	2.58	2.99	6.34
g.	Other Expenses	13.41	18.36	18.50	31.76	29.26	55.96
	Total Expenses	168.71	245.79	450.08	414.49	720.69	1191.92
V	Profit before exceptional and extraordinary items and tax (V-VI)	58.57	48.77	45.68	107.34	64.50	194.36
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	58.57	48.77	45.68	107.34	64.50	194.36
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	58.57	48.77	45.68	107.34	64.50	194.36
X	Tax Expense						
(I)	Current tax	19.44	16.20	14.17	35.64	20.09	69.29
(I)	Deferred tax	(0.07)	(0.07)	(0.06)	(0.14)	(0.16)	(0.40)
XI	Profit / (Loss) for the period from continuing operations (VII-VIII)	39.20	32.64	31.57	71.84	44.57	125.47
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	39.20	32.64	31.57	71.84	44.57	125.47
XVI	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive income	39.20	32.64	31.57	71.84	44.57	125.47
XXI	Paid-up equity share capital (Face Value of Rs.10 each)	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
XXII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	671.00
XXIII	Earnings per share (after tax and minority interest)						
(a)	Basic	0.39	0.33	0.32	0.72	0.45	1.25
(b)	Diluted	0.39	0.33	0.32	0.72	0.45	1.25

NOTE

- The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 14.11.2017
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The financial results for the quarter and half year ended 30th September, 2016 have not been reviewed / audited and has been presented based on the information compiled by the Management after making necessary adjustments to give true and fair view of the results in accordance with Ind AS.
- The company adopted Indian Accounting Standards (Ind AS) from April 1,2017 with transision date of April 1,2016,and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid Accounting Standard (Ind AS)-34 Interim Financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in india.
- Reconciliation of financial results to those reported under previous GAAP and Ind AS for the quarter and half year ended are as follows.

Particulars	Quarter	Half year
	30.09.2016	30.09.2016
	Unaudited	Unaudited
Profit/(Loss) for the period as per GAAP	31.57	44.57
Adjustment for Ind AS	0.00	0.00
Profit/(Loss) for the period as per Ind AS	31.57	44.57
Other comprehensive income (net of tax)	0.00	0.00
Total Comprehensive income for the period as reported under Ind AS	31.57	44.57



For RADIX INDUSTRIES (INDIA) LTD.

G. Raghurama Raju

Managing Director
(G. Raghurama Raju)
DIN No: 00453895

- The statutory auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September,2017.
- The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU
Date: 14.11.2017

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Statement of Assets and Liabilities as at 30.09.2017

(₹ in Lakhs)

Particulars	As at	
	30.09.2017	31.03.2017
	Unaudited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	19.51	22.09
(b) Intangible Assets	0.00	0.00
(c) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
(d) Deferred tax assets (net)	2.40	2.26
(e) Other non-current assets	0.35	0.33
Total - Non-current assets	22.26	24.68
2 Current assets		
(a) Inventories	2007.21	1810.57
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	218.40	293.83
(iii) Cash and Cash Equivalents	122.45	14.52
(iv) Other Balances with Banks	0.00	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	101.11	89.18
Total - Current assets	2449.17	2208.10
TOTAL - ASSETS (1+2)	2471.43	2232.78
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1000.48	1000.48
(b) Other Equity		
(i) Reserves and Surplus	622.43	671.00
Total Equity	1622.91	1671.48
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
Total Non - Current Liabilities	0.00	0.00
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	700.44	487.75
(ii) Trade Payables	0.00	0.00
(iii) Other Financial Liabilities	0.00	0.00
(b) Provisions	10.26	4.25
(c) Current Tax Liabilities	37.15	69.30
(d) Other Current Liabilities	100.67	0.00
Total - Current liabilities	848.52	561.30
TOTAL - EQUITY AND LIABILITIES (1+2+3)	2471.43	2232.78

For RADIX INDUSTRIES (INDIA) LTD.

Place: CHIVATAM, TANUKU

Date: 14.11.2017

G. Raghu Rama Raju

Managing Director

(G. Raghu Rama Raju)

