

November 10, 2017

BSE Limited
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700 001

**Subject : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED SEPTEMBER 30, 2017.**

Dear Sirs,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the quarter and half year ended September 30, 2017, taken on record by the Board of Directors of the Company at a Board Meeting of the Company held today, November 10, 2017.

The meeting commenced at 11.30 a.m and ended at 1.30 p.m.

Kindly take the above on record.

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)

**VICE PRESIDENT – LEGAL
& COMPANY SECRETARY**

Enclo : As Above

EVEREADY INDUSTRIES INDIA LTD.

Registered Office : 1, Middleton Street, Kolkata - 700 071
 CIN: L31402WB1934PLC007993 Tel: 91-33-22883950 Fax: 91-33-24864673
 Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

₹ Lakhs

	Particulars	3 months ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/09/2016)	6 months ended (30/09/2017)	6 months ended (30/09/2016)	Previous year ended (31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations (Gross)	39,824.61	35,766.65	38,472.66	75,591.26	75,651.87	141,869.03
	(b) Other Income	1,281.09	146.06	200.82	1,427.15	388.62	956.80
	Total Income	41,105.70	35,912.71	38,673.48	77,018.41	76,040.49	142,825.83
2	Expenses						
	(a) Cost of Materials Consumed	13,268.99	12,811.48	13,580.61	26,080.47	27,897.48	54,466.98
	(b) Purchases of Stock-in-Trade	6,974.85	9,260.05	8,034.48	16,234.90	16,941.01	34,466.74
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	4,652.03	(1,737.91)	605.09	2,914.12	(950.73)	(5,168.63)
	(d) Excise Duty	-	1,888.18	1,809.72	1,888.18	3,546.18	6,351.15
	(e) Employee Benefit Expense	4,197.39	4,029.80	3,603.93	8,227.19	7,049.52	14,422.35
	(f) Finance costs	707.02	663.59	588.93	1,370.61	1,193.30	2,323.13
	(g) Depreciation and amortisation expense	474.06	483.53	363.39	957.59	701.78	1,493.03
	(h) Other Expenses	6,019.11	6,724.18	6,579.00	12,743.29	13,139.82	24,000.38
	Total Expenses	36,293.45	34,122.90	35,165.15	70,416.35	69,518.36	132,355.13
3	Profit before Tax (1 - 2)	4,812.25	1,789.81	3,508.33	6,602.06	6,522.13	10,470.70
4	Tax Expense	1,176.83	433.64	946.75	1,610.47	1,724.07	1,107.32
	Current Income Tax	1,039.44	387.32	759.70	1,426.76	1,411.93	1,008.06
	Less: Minimum Alternate Tax utilized	-	-	-	-	-	(341.28)
	(a) Current Income Tax (Net)	1,039.44	387.32	759.70	1,426.76	1,411.93	666.78
	(b) Deferred Tax	137.39	46.32	187.05	183.71	312.14	440.54
5	Profit for the period / year (3 - 4)	3,635.42	1,356.17	2,561.58	4,991.59	4,798.06	9,363.38
6	Other Comprehensive Income (net of tax)						
	i) Items that will not be reclassified to profit or loss						
	a) Remeasurement loss on defined benefit plans	(31.07)	(28.39)	(36.47)	(59.46)	(71.40)	(119.67)
	b) Income tax related to above	6.71	6.14	7.90	12.85	15.46	41.42
	ii) Items that will be reclassified to profit or loss						
	a) Effective portion of (loss)/gain on designated portion of hedging instrument in cash flow hedge	(18.37)	(11.62)	(100.84)	(29.99)	(6.82)	(142.95)
	b) Income tax related to above	6.36	4.02	34.90	10.38	2.36	49.47
7	Total Comprehensive Income (5+6)	3,599.05	1,326.32	2,467.07	4,925.37	4,737.66	9,191.65
8	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36
9	Other Equity	-	-	-	-	-	25,318.48
10	Earnings Per Share (of ₹ 5/- each)-not annualised						
	(a) Basic	5.00	1.87	3.52	6.87	6.60	12.88
	(b) Diluted	5.00	1.87	3.52	6.87	6.60	12.88



BALANCE SHEET

₹ Lakhs

	Particulars	As at	As at
		(30/09/2017)	(31/03/2017)
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	32,391.49	33,121.09
	(b) Capital work-in-progress	2,870.26	318.32
	(c) Investment Property	5.64	5.64
	(d) Intangible assets	290.24	289.05
	(e) Intangible assets under development	476.56	321.66
	(f) Financial Assets		
	(i) Investments	265.67	265.65
	(ii) Loans	153.34	153.81
	(iii) Other financial assets	671.54	521.91
	(g) Non current tax assets (Net)	122.29	161.61
	(h) Other non-current assets	3,138.69	3,445.46
	Sub-total - Non-current assets	40,385.72	38,604.20
2	Current assets		
	(a) Inventories	25,989.55	28,429.53
	(b) Financial Assets		
	(i) Trade receivables	13,157.10	8,386.66
	(ii) Cash and cash equivalents	1,037.96	248.63
	(iii) Other balances with banks	61.56	61.60
	(iv) Loans	9,611.32	741.30
	(v) Other financial assets	484.74	511.53
	(c) Other current assets	9,468.95	3,582.00
	Sub-total - Current assets	59,811.18	41,961.25
	TOTAL - ASSETS	100,196.90	80,565.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,634.36	3,634.36
	(b) Other Equity	30,243.78	25,318.48
	Sub-total - Total Equity	33,878.14	28,952.84
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,461.84	9,453.18
	(ii) Other financial liabilities	394.73	394.73
	(b) Provisions	670.91	653.43
	(c) Deferred tax liabilities (Net)	294.81	121.48
	Sub-total - Non-current liabilities	10,822.29	10,622.82
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,361.31	7,271.71
	(ii) Trade payables	25,163.09	23,990.55
	(iii) Other financial liabilities	5,829.79	4,369.43
	(b) Other current liabilities	8,261.02	2,656.97
	(c) Provisions	1,294.83	1,350.10
	(d) Current tax liabilities (Net)	1,586.43	1,351.03
	Sub-total - Current liabilities	55,496.47	40,989.79
	TOTAL- EQUITY AND LIABILITIES	100,196.90	80,565.45



NOTES:

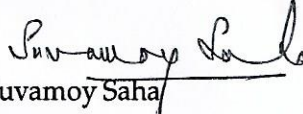
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 10, 2017 and subjected to a limited review by the Statutory Auditors of the Company.
2. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the previous quarter ended 30th June 2017, corresponding previous quarter and six months ended 30th September 2016 and for the previous year ended 31st March 2017 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarter ended 30th September 2017 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current quarter. The following information is being provided to facilitate such comparison:

Particulars	3 months ended			6 months ended		Rs Lakhs
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	Previous Year ended
Gross revenue from operations	39824.61	35766.65	38472.66	75591.26	75651.87	141869.03
Less : Excise Duty	-	1888.18	1809.72	1888.18	3546.18	6351.15
Net revenue from operations	39824.61	33878.47	36662.94	73703.08	72105.69	135517.88

3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea, general lighting products and small home appliances which come under a single business segment known as Consumer Goods.
4. Figures of the previous quarters/periods have been regrouped /rearranged wherever considered necessary.

Kolkata
November 10, 2017

EVEREADY INDUSTRIES INDIA LTD


Suvamoy Saha
Director



EVEREADY 

INDUSTRIES INDIA LTD.

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November 10, 2017

BSE Limited
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Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited
7, Lyons Range
Kolkata - 700 001

Subject: LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

Dear Sirs,

In accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Limited Review Report of the Auditors of the Company for the quarter and half year ended September 30, 2017.

Kindly take the above on record.

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.



(T. PUNWANI)

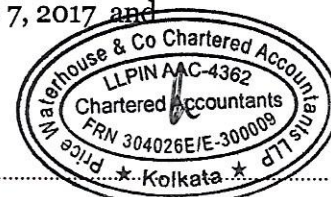
**VICE PRESIDENT – LEGAL
& COMPANY SECRETARY**

Enclo : As Above

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Eveready Industries India Limited
1 Middleton Street
Kolkata- 700 071

1. We have reviewed the unaudited financial results of Eveready Industries India Limited (the "Company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2017' and the balance sheet together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial results of the Company for the quarter ended June 30, 2017 and for the quarter ended September 30, 2016 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated August 7, 2017 and November 9, 2016 respectively.



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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

(b) The financial statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 30, 2017.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009
Chartered Accountants



Avijit Mukerji
Partner

Membership Number: 56155

Kolkata
November 10, 2017