



DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : pgp_dfl@yahoo.com / secretarial@dharanifinance.in

Website : www.dharanifinance.in CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2017

November 10, 2017

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Sub: Outcome- Board Meeting – 10th November 2017 - Unaudited financial results of the Company for the quarter and Half Year ended 30th September 2017.

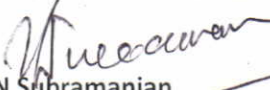
In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Half year ended 30th September 2017 along with segment wise report and Statement of Assets and Liabilities. These have been approved in the Meeting of the Board of Directors held on 10th November 2017. The Limited Review Report of the Auditors is also enclosed.

The Meeting of the Board of Directors of the Company commenced at 4.30 p.m. and concluded at 5.20 p.m.

This information is also available at the website of the Company (www.dharanifinance.in) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com)

Thanking You,

Yours faithfully,
for Dharani Finance Limited


N Subramanian
President (Corp.Affairs)



Encl.: as above

DHARANI FINANCE LIMITED

Regd. Office: "PGP House", No.57 Sterling Road, Nungambakkam, Chennai 600 034

Tel No.91-44-28311313. Fax No.91-44-28232074, CIN.L65191TN1990PLC019152

Email: secretarial@dharanifinance.in , Website: www.dharanifinance.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

S. No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited					Audited
(Rs.lakhs)							
1	Revenue from Operations	184.58	54.17	58.38	238.75	116.76	247.24
2	Other Income	85.00	3.99	1.66	88.99	3.94	17.92
3	Total Revenue (1+2)	269.58	58.16	60.04	327.74	120.70	265.16
4	Expenses						
	a. Cost of Materials consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d. Employee Benefit expense	18.04	26.31	25.87	44.35	51.68	106.97
	e. Financial Costs	0.15	0.08	0.03	0.23	0.03	1.04
	f. Depreciation and amortisation expense	1.82	2.24	0.81	4.06	1.63	3.26
	g. Other Expense	10.17	39.49	20.46	49.66	49.28	111.66
	Total Expenses	30.18	68.12	47.17	98.30	102.62	222.93
5	Profit/(Loss) from Operations before exemptional and Exceptional Items (3-4)	239.40	(9.96)	12.87	229.44	18.08	42.23
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Extraordinary Items (5-6)	239.40	(9.96)	12.87	229.44	18.08	42.23
8	Extraordinary items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	239.40	(9.96)	12.87	229.44	18.08	42.23
10	Tax Expense						
	a. Current Tax	40.67	-	-	40.67	-	4.00
	b. Mat credit entitlement	(40.67)	-	-	(40.67)	-	-
	c. Deferred Tax	13.67	-	-	13.67	-	5.26
11	Net Profit/(Loss) for the period from continuing operations (9-10)	225.73	(9.96)	12.87	215.77	18.08	32.97
12	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit / (Loss) for the period (11 + 14)	225.73	(9.96)	12.87	215.77	18.08	32.97
16	Earnings per share						
	a. Basic	4.52	(0.20)	0.26	4.32	0.36	0.66
	b. Diluted	4.52	(0.20)	0.26	4.32	0.36	0.66

- The above quarterly results for the period ended and six months ended September 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 10, 2017
- The statement has been prepared in accordance with the Companies Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for previous year / period has been regrouped wherever necessary
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments', namely financial services, travel operations and unallocated.

(By order of the Board)

For Dharani Finance Limited



Dr Palani G Periasamy
Chairman

Place: Chennai-34

Date: 10.11.2017






DHARANI FINANCE LIMITED

Regd. Office: No 57 Sterling Road, Nungambakkam, Chennai 600 034
Segment-wise Revenue, Results and Capital Employed

S.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited					Audited
		Rs in lakhs					
1	Segment Revenue (Net sales/Income from each Segment)						
	a. Financial Services	238.75	4.20	(5.09)	242.95	0.18	21.63
	b. Travel Services	27.09	53.96	58.33	81.05	113.75	243.53
	c. Export Services	-	-	-	-	-	-
	d. Others	3.74	-	-	3.74	6.78	-
	Total	269.58	58.16	53.24	327.74	120.71	265.16
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	269.58	58.16	53.24	327.74	120.71	265.16
2	Segment Results (Profit/(Loss) before Tax and Interest from each segment)						
	a. Financial Services (after Interest)	52.68	(15.81)	(2.01)	36.87	4.88	(1.87)
	b. Travel Services	12.60	5.85	14.88	18.45	13.20	44.10
	c. Export Services	-	-	-	-	-	-
	d. Others	174.12	-	-	174.12	-	-
	Total	239.40	(9.96)	12.87	229.44	18.08	42.23
	Less:						
	i. Interest (Travel Services only)	-	-	-	-	-	-
	ii. Other unallocable expenditure net off	-	-	-	-	-	-
	Total profit/(loss) before Tax	239.40	(9.96)	12.87	229.44	18.08	42.23
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Financial Services	757.77	473.69	498.76	757.77	498.76	503.06
	b. Travel Services	235.55	251.03	227.73	235.55	227.73	237.52
	c. Export Services	-	-	-	-	-	-
	c. Others	(23.16)	2.65	13.00	(23.16)	13.00	(3.28)
	Total	970.16	727.37	739.49	970.16	739.49	737.30

By order of the Board

For Dharani Finance Limited


Dr Palani G Periasamy
Chairman

Place: Chennai-34
Date: 10.11.2017



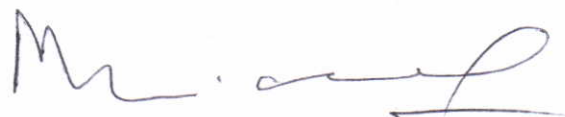
Statement of Assets & Liabilities as per the Listing LODR for the Half year ended 30th September 2017

Rs in Lakhs

S.No	Particulars	As at		
		30.09.2017	31.03.2017	30.09.2016
A.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	a. Share Capital	499.72	499.72	499.72
	b. Reserves and Surplus	470.44	254.67	239.77
	c. Money received against share warrants		-	-
	sub-total -Shareholders' Funds	970.16	754.39	739.49
2	Share application money pending allotment			
3	Minority Interest			
4	Non-Current Liabilities			
	a. Long Term borrowings	24.32	0	0
	b. Deferred tax Liabilities (net)			
	c. Other long term liabilities	3.29	3.17	3.12
	d. Long-term provisions	5.39	17.09	16.00
	Sub-total -Non-Current Liabilities	33.00	20.26	19.12
5	Current Liabilities			
	a. Short Term borrowings	885.50	-	-
	b. Trade payables			
	c. Other current liabilities	51.78	42.46	36.86
	d. Short-term Provisions	-	4.78	4.90
	Sub-total -Current Liabilities	51.78	47.24	41.76
	TOTAL EQUITY AND LIABILITIES	1,054.94	821.89	800.37
B	ASSETS			
1	Non-Current Assets			
	a. Fixed Assets	44.03	12.07	13.70
	b. Goodwill on consolidation			
	c. Non Current investments	90.61	403.51	401.32
	d. Defferred tax assets(net)	3.40	17.07	22.33
	e. Long Term loans and advances	688.83	28.92	28.92
	f. Trade Receivables	-	42.11	39.18
	g. Other non-current assets	-	-	-
	Sub-total -Non-Current Assets	826.87	503.68	505.45
2	Current Assets			
	a. Current Investments			
	b. Inventories			
	c. Trade receivables	205.56	198.89	181.56
	d. Cash and cash equivalents	7.81	97.86	93.76
	e. Loans and advances	853.26	1.50	2.05
	f. Other current assets	46.94	19.96	17.55
	Sub- total - Current Assets	1,113.57	318.21	294.92
	TOTAL ASSETS	1,940.44	821.89	800.37

(By order of the Board)

for Dharani Finance Limited



Dr Palani G Periasamy
Chairman

Place: Chennai-34
Date: 10/11/2017





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., FCA

The Board of Directors
Dharani Finance Limited
57 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter and six months ended September 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Six months ended September 30, 2017' and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and six months ended September 30, 2016 were reviewed by the predecessor auditors and the financial statements of the Company for the year ended March 31, 2017 were audited by the predecessor auditors who expressed an unmodified opinion on those financial information/ financial statements. Our conclusion is not qualified in respect of these matters.

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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,
Sri Nagar Colony, Little Mount, Chennai - 600 015.
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : cg@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

CHINNSAMY GANESAN
B.Com., FCA, DISA (ICAI)

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M.Com., FCA, PGDFM

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B.Com., FCA

E.K. SRIVATSAN
B.Com., FCA

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with accounting standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No.004915S/ S200036

(CHINNSAMY GANESAN)
Partner
Membership No. 027501
Place: Chennai
Date: November 10, 2017