



भारत सरकार
GOVERNMENT OF INDIA
कोयला मंत्रालय
MINISTRY OF COAL
शास्त्री भवन, नई दिल्ली
SHASTRI BHAWAN, NEW DELHI

Date: 10.11.2017

To,

NLC India Limited
Block-1, Neyveli – 607 801,
Tamil Nadu, India

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

The Managing Director
National Stock Exchange of India
Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

This is with reference to the Offer for Sale by the President of India, acting through the Ministry of Coal, Government of India (“Seller”) in terms of letter no.4/29/2017-DIPAM-I dt.30.10.2017 of Department of Public Investment & Asset Management, Ministry of Finance, Government of India for sale of equity shares of NLC India Limited (“Company”) to eligible Employees of NLC India Limited.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”), we are hereby notifying the information regarding the changes occurred in the shareholding of President of India (Promoter) consequent to above Offer for Sale of shares made by us on November.8, 2017. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,


On behalf of the President of India, Ministry of Coal, Government of India

Kishore Kumar
Undersecretary, Ministry of Coal
Government of India

किशोर कुमार / Under Secy.
अवर सचिव / Govt. of India
भारत सरकार / Ministry of Coal
कोयला मंत्रालय / Shastri Bhawan
नई दिल्ली

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	NLC India Limited (the "Company")		
2. Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	The President of India, acting through and represented by the Ministry of Coal, Government of India (the "Seller")		
3. Whether the Seller acquirer belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition- Sale under consideration, holding of :			
a) Shares carrying voting rights	128,89,63,953	84.32%	84.32%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	128,89,63,953	84.32%	84.32%
Details of acquisition/ sale of shares held by the Seller			
a) Shares carrying voting rights	3,86,080	0.02% ⁽¹⁾	0.02% ⁽¹⁾
b) VRs acquired/ sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	3,86,080	0.02% ⁽¹⁾	0.02% ⁽¹⁾
After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	128,85,77,873	84.30%	84.30%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1,28,85,77,873	84.30%	84.30%


 किशोर कुमार / KISHORE KUMAR
 अवर सचिव / Under Secy.
 भारत सरकार / Govt. of India
 कोयला मंत्रालय / Ministry of Coal
 शास्त्री भवन / Shastri Bhawan
 नई दिल्ली / New Delhi

6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by President of India, acting through and represented by the Ministry of Coal, Government of India to eligible employees of the Company in accordance with letter no.4/29/2017-DIPAM-I dt.30.10.2017 of Department of Investment & Public Asset Management, Ministry of Finance, Government of India.
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 8, 2017
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Number of Shares: 1,52,85,68,427 Amount (in Rs.): 15,28,56,84,270 (*Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Number of Shares: 1,52,85,68,427 Amount (in Rs.): 15,28,56,84,270 (*Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	Number of Shares: 1,52,85,68,427 Amount (in Rs.): 15,28,56,84,270 (*Face value of Rs. 10/- per equity share)

⁽¹⁾ The Offer for Sale was announced on November 2, 2017 for sale of up to 38,21,421 equity shares of face value of Rs. 10/- each to Employees of NLC India Limited. This is the disclosure of the shares allotted on the basis of the allotment of shares to Employees of NLC India Limited on November, 8, 2017.

⁽²⁾ Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC. There is no change in the paid up share capital of the TC on account of the Offer for Sale as the said sale is secondary in nature.

Yours sincerely,

On behalf of the President of India, Ministry of Coal, Government of India



Kishore Kumar
Undersecretary, Ministry of Coal
Government of India

किशोर कुमार / KISHORE KUMAR
अवर सचिव / Under Secretary
भारत सरकार / Govt. of India
कोयला विभाग / Ministry of Coal
शास्त्री भवन / Shastri Bhawan
नई दिल्ली / New Delhi

Place: New Delhi.
Date: 10.11.2017