



**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE FORTH MEETING OF
THE COMMITTEE OF CREDITORS ('CoC') OF
EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process)
HELD ON NOVEMBER 02, 2017**

To,
BSE Limited
PhirozeJeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 532696

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - EDUCOMP

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the fourth meeting of the Committee Of Creditors ('CoC') of EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process) was held on Thursday, 02nd November, 2017 at 11.30 a.m. at Mapple Emerald, National Highway-8, Rajokri, New Delhi - 110 038.

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on various resolutions finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at November 04, 2017 at 5.00 p.m. and concluded on November 06, 2017 at 5:00 p.m.

In this regards, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional ("RP") had sought the approval of the members of the CoC for the extension of the Period of Corporate Insolvency Resolution Process beyond 180 days by a further period of ninety days i.e. upto February 24, 2018.

Result: The same was approved by the members with requisite majority.

2. The RP had sought the approval of the members of the CoC for the fees/ expenses of Process Advisor.

Result: The same was approved by the members with requisite majority.

3. The RP had sought the approval of the members of the CoC to hold the meeting of the committee of creditors at shorter notice of not less than 3 (three) working days.

Result: The same was rejected due to lack of requisite majority.

Sd/-

Mr. Mahender Kumar Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Email: mahenderkhandelwal@bdo.in
Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086

Date: November 07, 2017

Place: Gurgaon